

[Unofficial Translation]

May 15, 2024

Toshiaki Sumino
Representative Director, President
The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life Insurance Announces Changes of Officers Effective on June 1 and 19, 2024

The Dai-ichi Life Insurance Company, Limited (President: Toshiaki Sumino) hereby announces the changes of officers effective June 1 and 19, 2024.

Directors and Audit and Supervisory Board Members will be appointed subject to approval of the annual general meeting of shareholders to be held on June 19, 2024.

I . Changes of Officers Effective on June 1, 2024

<Retiring Officers>

Current Title	Name	Remarks
Managing Executive Officer	Ken Yamaguchi	Ken Yamaguchi will be appointed as a Managing Executive Officer Status of Dai-ichi Life Holdings, Inc. and will be appointed as a Vice President, Executive Officer of Benefit One, Inc. on June 1, 2024.

Directors, Audit and Supervisory Board Members and Executive Officers as of June 1, 2024

Title	Name
Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takashi Iida
Director, Managing Executive Officer	Atsuko Ochiai
Director	Tetsuya Kikuta
Outside Director	Keisuke Yokoo
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio
Audit and Supervisory Board Member (Full-Time)	Shigeru Mori
Audit and Supervisory Board Member (Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Takehiko Nagasaki
Outside Audit and Supervisory Board Member	Hiroshi Azuma
Outside Audit and Supervisory Board Member	Akira Ishihara
Senior Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Kyoichi Saito
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Masahiro Akashi
Managing Executive Officer	Kazuyuki Shigemoto
Managing Executive Officer	Mitsuhiro Uehara
Managing Executive Officer	Takahito Shibuya
Managing Executive Officer	Koichi Nishiyama
Managing Executive Officer	Miki Kashizaki
Managing Executive Officer	Makoto Goda
Managing Executive Officer	Ken Mikami
Executive Officer	Masahito Suyama
Executive Officer	Takehiko Eguchi
Executive Officer	Kazuhiro Osawa
Executive Officer	Hideyuki Ohashi
Executive Officer	Jun Kuroda
Executive Officer	Yasuyuki Watanabe
Executive Officer	Shigeki Ikegami
Executive Officer	Makoto Hishida
Executive Officer	Yuichiro Abe
Executive Officer	Shinichiro Kaneko

Title	Name
Executive Officer	Masaki Eto
Executive Officer	Kazuhiro Katayama
Executive Officer	Tetsunori Kanou
Executive Officer	Katsufumi Kubo
Executive Officer	Sanae Iguchi
Executive Officer	Koichiro Yoshida
Executive Officer	Jun Miyamoto

Responsibilities and Delegation of Employees Duties, etc. as of June 1, 2024

Name and Title	Responsibilities	Delegation, etc. (*)
Toshiaki Sumino (Representative Director, President)	Chief General Manager, Quality Improvement Headquarters	
Hiroyuki Kanou (Representative Director, Senior Managing Executive Officer)	Customer Experience Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Kyoichi Haida (Director, Managing Executive Officer)	Business Process Planning Dept., Customer Success Dept., Contact Center Control Dept.	
Shoji Takeuchi (Director, Managing Executive Officer)	Corporate Planning Dept., Regulatory Affairs Dept., Corporate Communication Dept., Matters regarding Quality Improvement Headquarters	Chief General Manager, Corporate Planning and Regulatory Affairs
Takashi Iida (Director, Managing Executive Officer)	Separate Account Management Dept. (Matters regarding Separate Account Investment Office), Investment Planning Dept., Investment Administration Dept.	
Atsuko Ochiai (Director, Managing Executive Officer)	Legal Dept., Compliance Control Dept.	
Katsuhisa Watanabe (Senior Managing Executive Officer)	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Solution Business Promotion Dept.	Chief General Manager, Corporate Relations
Yasutaka Shimokawa (Managing Executive Officer)	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, No.3, and No.4, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Kyoichi Saito (Managing Executive Officer)	Internal Audit Dept.	
Yoshitaka Okumura (Managing Executive Officer)	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Masahiro Akashi (Managing Executive Officer)	East Japan Sales Management Dept., Hokkaido/Tohoku Corporate Relations Dept.	Chief General Manager, Hokkaido and Tohoku Market
Kazuyuki Shigemoto (Managing Executive Officer)	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Mitsuhiro Uehara (Managing Executive Officer)	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Takahito Shibuya (Managing Executive Officer)	West Japan Sales Management Dept., Chugoku/Shikoku Corporate Relations Dept.	Chief General Manager, Chugoku and Shikoku Market

Name and Title	Responsibilities	Delegation, etc. (*)
Koichi Nishiyama (Managing Executive Officer)	Corporate Relations Dept. No.5, and No.6, Dispersed Sector Relations Dept., Public Sector Relations Dept.	
Miki Kashizaki (Managing Executive Officer)	Corporate Relations Dept. No.1, No.2, No.3, and No.4	
Makoto Goda (Managing Executive Officer)	Protection Business Dept., Sales Consulting Promotion Dept., Total Life Planning and Sales Training Dept.	
Ken Mikami (Managing Executive Officer)	East Japan Sales Management Dept., East Japan Corporate Relations Dept. (East Japan Sales Management Dept., jointly in charge with Mr. Akashi)	Chief General Manager, Eastern Market
Masahito Suyama (Executive Officer)		General Manager, Okayama Branch Office
Takehiko Eguchi (Executive Officer)	IT Planning Dept. (Matters regarding Data Management Div., Data Analytics Div., and Data Strategy Div.), Digital Transformation Dept., Digital Marketing Dept.	
Kazuhiro Osawa (Executive Officer)	Metropolitan Corporate Relations Dept. No.1, No.2, No.3 and No.4, and Kanagawa Sales Bureau (jointly in charge with Mr. Shimokawa above mentioned 5 divisions)	
Hideyuki Ohashi (Executive Officer)	Risk Management Dept., Credit Dept.	
Jun Kuroda (Executive Officer)	IT Planning Dept. (except for Matters regarding Data Management Div., Data Analytics Div., and Data Strategy Div.)	General Manager, IT Planning Dept.
Yasuyuki Watanabe (Executive Officer)	Retirement, Savings and Asset Succession Business Dept., Group Pension Business Dept., Group Pension Service Dept., Separate Account Management Dept. (except for Matters regarding Separate Account Investment Office), Defined Contribution Pension and Investment Trust Promotion Dept.	
Shigeki Ikegami (Executive Officer)		General Manager, Chiba Branch Office
Makoto Hishida (Executive Officer)	Secretarial Dept., Corporate Service Dept.	
Yuichiro Abe (Executive Officer)	International Subsidiary Management Dept.	
Shinichiro Kaneko (Executive Officer)	Real Estate Investment Dept., Corporate and Structured Finance Dept.	

Name and Title	Responsibilities	Delegation, etc. (*)
Masaki Eto (Executive Officer)	West Japan Sales Management Dept., Kyushu/Okinawa Corporate Relations Dept. (West Japan Sales Management Dept., jointly in charge with Mr. Shibuya)	Chief General Manager, Kyushu and Okinawa Market
Kazuhiro Katayama (Executive Officer)		General Manager, Osaka-Kita Branch Office
Tetsunori Kanou (Executive Officer)		General Manager, Sapporo Branch Office
Katsufumi Kubo (Executive Officer)	Agency Management Dept., Multi Brand Sales Promotion Dept., Financial Institution Relations Dept.	General Manager, Financial Institution Relations Dept.
Sanae Iguchi (Executive Officer)	Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Koichiro Yoshida (Executive Officer)	Human Resources Dept., Sales Personnel Dept.	
Jun Miyamoto (Executive Officer)	Actuarial Dept., Profit Management Dept.	

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
3. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.

II. Changes of Officers Effective on June 19, 2024

1. Candidates for New election

Title	Name
Outside Audit and Supervisory Board Member	Masahiko Yamauchi

2. Candidates for Re-election

Title	Name
Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Director	Tetsuya Kikuta
Audit and Supervisory Board Member (Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Hiroshi Azuma
Outside Audit and Supervisory Board Member	Akira Ishihara

3. Retiring Officers

Title	Name
Outside Director	Keisuke Yokoo
Outside Audit and Supervisory Board Member	Takehiko Nagasaki

Reasons for Appointment of Newly Appointed Audit and Supervisory Board Member

Name	Reasons for Appointment
Masahiko Yamauchi	He has a lot of experience as well as advanced and specialized knowledge as a certified public accountant and a lot of experience as an Outside Director and an Outside Audit and Supervisory Board Member of other companies. He is expected to actively deliver opinions related to financial affairs from an objective perspective and play a role in auditing and supervising management at the Audit and Supervisory Board etc. Although he has not been involved in corporate management other than as an Outside Director and an Outside Audit and Supervisory Board Member, he has the knowledge and experience to execute his duties as an Outside Audit and Supervisory Board Member accurately, fairly, and efficiently for the above reasons.

Biography of Newly Appointed Audit and Supervisory Board Member

Name	Masahiko Yamauchi		
Date of Birth	May 3, 1956		
Education	March	1980	Graduated from Waseda University, School of Commerce
Career History	October	1987	Joined Showa Ota Audit Corporation (currently Ernst & Young ShinNihon LLC.)
	May	2003	Partner, ShinNihon Audit Corporation (currently Ernst & Young ShinNihon LLC.)
	May	2009	Senior Partner, ShinNihon Audit Corporation
	August	2013	Governance Councilor, ShinNihon Audit Corporation Council
	July	2014	Member, EY Global Governance Council
	January	2016	Japanese Representative member, EY Global Governance Council
	July	2017	Representative, Yamauchi Certified Public Accountant Office (to present)
	July	2017	Outside Audit and Supervisory Board Member, Endeavour United Co., Ltd. (to present)
	August	2017	Outside Audit and Supervisory Board Member, Pizza Hut Japan. Ltd.
	July	2018	Asset Management One Co., Ltd. Outside Director, Audit and Supervisory Committee Member (to present)
	July	2018	Outside Audit and Supervisory Board Member, Crefact Corporation
	July	2018	Outside Audit and Supervisory Board Member, NPW Yokohama Co., Ltd. (currently JAS Corporation)
	June	2019	Outside Audit and Supervisory Board Member, Logos Home Co., Ltd.
	March	2020	Outside Audit and Supervisory Board Member, Hoei Construction Co., Ltd.
	April	2021	Outside Audit and Supervisory Board Member, ADDIX Corporation (to present)
	August	2021	Outside Audit and Supervisory Board Member, Logos Holdings, Inc.
	April	2022	Outside Audit and Supervisory Board Member, Peacs Inc.
August	2022	Outside Audit and Supervisory Board Member, Archem Inc. (to present)	

Directors, Audit and Supervisory Board Members and Executive Officers as of June 19, 2024

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Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takashi Iida
Director, Managing Executive Officer	Atsuko Ochiai
Director	Tetsuya Kikuta
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio
Audit and Supervisory Board Member (Full-Time)	Shigeru Mori
Audit and Supervisory Board Member (Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Hiroshi Azuma
Outside Audit and Supervisory Board Member	Akira Ishihara
Outside Audit and Supervisory Board Member	Masahiko Yamauchi
Senior Managing Executive Officer	Katsuhisa Watanabe
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Executive Officer	Makoto Hishida
Executive Officer	Yuichiro Abe
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Executive Officer	Masaki Eto

Title	Name
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Executive Officer	Tetsunori Kanou
Executive Officer	Katsufumi Kubo
Executive Officer	Sanae Iguchi
Executive Officer	Koichiro Yoshida
Executive Officer	Jun Miyamoto

Investor Contact: Investor Relations Center, Corporate Planning Department
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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.