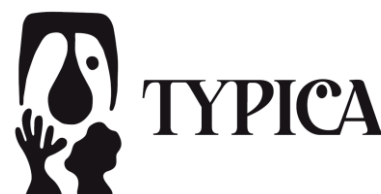


April 30, 2024

Impact Investment in TYPICA Holdings, Inc. -Supporting Poverty Alleviation Through Providing Platform to Purchase Coffee Beans directly from Producers-

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Toshiaki Sumino) has invested JPY 100 million in TYPICA Holdings, Inc. ("TYPICA"; Representative Director: Masashi Goto), a Japanese start-up that operates an online platform enabling coffee producers and coffee roasters¹ to engage in direct trade. This impact investment² is part of the Company's ESG investments.


- TYPICA is a Japanese start-up company operating a distinctive online platform that bridges coffee bean producers in developing countries with roasters in advanced countries, enabling direct trade of coffee beans between them.
- While conventional coffee bean transactions are conducted in container units(approx.18tons), transactions on TYPICA's online platform can be executed in single jute bag units(approx.60kg). This allows small-scale farmers producing beans below container load quantities, particularly those with rare and high-value beans, to ship their beans without blending them with others.
- Additionally, the platform also enables coffee producers to choose their own selling prices, and purchasers to scrutinize detailed breakdowns of their purchases, including the amount paid to the producers, ensuring heightened price transparency.
- Presently, about 44% of the approx. 12.5 million coffee farmers in the world live in poverty, and they are mostly in developing countries. By leveraging TYPICA's online platform, which enables producers to sell their coffee beans at fair prices, we can expect an increase in income levels among producers in developing countries.



Photograph courtesy of TYPICA

¹ A "coffee roaster" purchases green coffee beans, roasts them, then sells them retail or wholesale.


² Impact investment is an investment activity where an investor makes investment decisions with the intent to gain investment returns and generate social impact (e.g., structural change in society).

Social Impact	Applicable SDGs
<ul style="list-style-type: none"> ● Supporting poverty alleviation efforts in developing countries through direct trade in coffee beans <p>Direct trade on TYPICA’s online platform, which achieves high levels of price transparency in transactions, we contribute to increasing income for coffee bean producers in developing countries.</p>	

The Company believes high returns from its investment in TYPICA. Through this investment, the Company will also provide financial support for and continually monitor the progress of TYPICA’s initiatives, which are hoped to contribute to help increase the incomes of coffee producers in developing countries.

As a responsible institutional investor, the Company will continue to actively engage in ESG investment to realize a sustainable society as well as to improve its investment returns through sophisticated and diverse investment methods.

Masashi Goto, Representative Director of TYPICA Holdings, Inc., provided the following comments:

	<p>Founded in 2019, TYPICA is a global start-up that aims to establish a business model fostering economic growth for the company itself and broader industries, while simultaneously creating positive impacts on society. Promoting direct trade, which empowers small and medium-scale coffee producers, not only increases incomes for coffee producers but also contributes to addressing fundamental issues outlined in the SDGs, including human rights and environmental concerns.</p> <p>Our new model for the online platform, currently in development, will visualize the amount of greenhouse gases (GHGs) emitted during the coffee bean production and distribution process. Moving forward, we intend to maximize our impact on society by enhancing the intrinsic value of our business while also improving our organizational capacity to measure and report our impact effectively.</p>
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[Company Profile]

Trade Name	TYPICA Holdings Inc.
Head Office	8F Kansai Shinsaibashi Building, Minamitemba 4-12-8, Chuo-ku, Osaka-city, Osaka
Representative	CEO Masashi Goto
Established	August, 2020
Business Description	Operation of TYPICA, an international trading platform for coffee beans

Dai-ichi Life's Impact Investment History (from fiscal 2022 onward)

Headline	Release Date	URL
Impact Investment in WASSHA Inc. - Contributing to Sustainable Development through Offering an Electric Power Service to Off-Grid Communities in Africa -	Jun. 10, 2022	https://www.dai-ichi-life.co.jp/english/news_release/2022/pdf/index_004.pdf
Impact Investment in READYFOR INC. - Achieving a Society that Overflows with Heartfelt Support through Vitalization of the Donation and Subsidy Market -	Jul. 13, 2022	https://www.dai-ichi-life.co.jp/english/news_release/2022/pdf/index_005.pdf
Impact Investment in Clean Energy Connect - Accelerating uptake of renewable energy by expanding off-site corporate PPAs -	Aug. 1, 2022	https://www.dai-ichi-life.co.jp/english/news_release/2022/pdf/index_006.pdf
Impact Investment in JEPLAN, INC. - Contributing to a Sustainable Society through PET Chemical Recycling Technologies -	Aug. 24, 2022	https://www.dai-ichi-life.co.jp/english/news_release/2022/pdf/index_007.pdf
Impact Investment in a Venture Fund by Energy & Environment Investment, Inc. - Supporting a Decarbonized Society via Venture Fund Focused on the Environment and Energy Sectors -	Sep. 15, 2022	https://www.dai-ichi-life.co.jp/english/news_release/2022/pdf/index_008.pdf
Impact Investment in KAKEHASHI Inc. - Contributing to Medical DX and to Establishing a Sustainable Medical System -	Apr. 19, 2023	https://www.dai-ichi-life.co.jp/english/news_release/2023/pdf/index_001.pdf
Investment in Climate Infrastructure Fund for Emerging Countries - Contributing to Resolving Climate Change Challenges Through Joint Public/Private Support for Development of a Low Carbon Economy -	Jul. 8, 2021	https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_003.pdf
Impact Investment in PLANTX Inc. -Contributing to environmental conservation through sustainable plant production-	Nov. 30, 2023	https://www.dai-ichi-life.co.jp/english/news_release/2023/pdf/index_008.pdf
Impact Investment in Instalimb Inc. -Providing high-quality and affordable 3D-printed prosthetic limbs for the improvement of the people's Quality of Life in developing countries -	Mar. 6, 2024	https://www.dai-ichi-life.co.jp/english/news_release/2023/pdf/index_014.pdf
Impact Investment in Rakuten Medical, Inc. -Supporting the development of a novel cancer treatment called Alluminox Treatment (Photoimmunotherapy) to advance treatment options for cancer patients -	Mar. 7, 2024	https://www.dai-ichi-life.co.jp/english/news_release/2023/pdf/index_015.pdf