

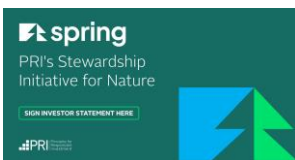
January 19, 2024

## Participation in “Spring”: A PRI stewardship initiative for nature - Encouraging companies to contribute take action to halt and reverse biodiversity loss -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Toshiaki Sumino) has decided to participate in “Spring” a new collaborative engagement initiative on biodiversity launched by the Principles for Responsible Investment (“PRI”).



- The launch of the “Spring” was announced in October 2023 at “PRI in Person” an annual PRI conference, held in Tokyo.
- The initiative seeks to maximize contributions from institutional investors to the global goal of halting and restoring the loss of biodiversity by 2030.
- Recognizing that forest loss and land degradation are important drivers of biodiversity loss, the initiative will identify companies that have the large influence on these drivers and, through collaborative engagement, encourage companies to resolve the issues they face.



Dai-ichi Life Group prioritizes addressing climate change as the most important environmental initiative and promotes activities. And Dai-ichi Life Holdings, Inc. (Representative Director, President (CEO): Tetsuya Kikuta) recognizes that natural capital and biodiversity are important issues closely related to climate change.

The Group has also endorsed the philosophy of TNFD<sup>1</sup>, which aims to establish a framework for the systematic identification and disclosing nature-related risks. And, in October 2022, the Group participated in the TNFD Forum, which comprises stakeholders aligned with TNFD’s missions and principles, and was registered<sup>2</sup> as a TNFD Adopter<sup>3</sup> in December 2023.

The Company understands that the improvement of natural capital sustainability is a priority issue for responsible investing; therefore, it analyses nature-related risks and opportunities in line with the TNFD, and carries out engagement with investee companies based on the results of these analyses.





<sup>1</sup> Taskforce on Nature-related Financial Disclosures: Launched in June 2021, TNFD is an international initiative aimed at developing and providing frameworks for disclosing nature-related financial information.

<sup>2</sup> [https://www.dai-ichi-life-hd.com/en/newsroom/newsrelease/2023/pdf/index\\_021.pdf](https://www.dai-ichi-life-hd.com/en/newsroom/newsrelease/2023/pdf/index_021.pdf)

<sup>3</sup> “TNFD Adopter” refers to an organization that has registered on the TNFD website its intention to start making disclosures aligned with the TNFD Recommendations. Organizations that have registered as adopters are required to publish TNFD-aligned disclosures in FY2024 or FY2025.

Through its recent participation in “Spring” and by endorsing the “Spring Investor Statement”<sup>4</sup>, the Company- As a responsible institutional investor- will promote effective engagement with investee companies aimed at halting and reversing biodiversity loss, and thereby contribute to the creation of a sustainable society.

Reference: Major Examples of Collaborative Engagement in which the Company Participate

Initiative	Overview	Participation period
 <b>The Life Insurance Association of Japan</b>	An initiative launched by the Life Assurance Association of Japan Stewardship Activities Working Group that encourages collaborative engagement via letters and dialogue	Collaborative dialogue commenced at the Stewardship Activities WG in FY2017
 <b>Climate Action 100+</b> <small>Global Investors Driving Business Transition</small>	An initiative of institutional investors that carries out constructive dialogues regarding emissions reduction efforts and information disclosure with companies that are large emitters of greenhouse gases	August 2019
 <b>協働対話フォーラム</b> <small>一般社団法人 機関投資家</small> <small>Institutional Investors Collective Engagement Forum</small>	A forum established to support collaborative engagements by institutional investors.	March 2020
 <b>advance</b>	An institutional investor initiative established to promote efforts by companies through collaborative engagement based on the theme of social issues, with a focus on human rights problems in particular	December 2022

<sup>4</sup> <https://www.unpri.org/download?ac=19371>