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## Investment in Sector-specific U.S. Logistics Fund Managed by Prologis

### ~Improving returns through new investment strategies~

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Toshiaki Sumino) is pleased to announce that it has invested USD 50 million in Prologis Targeted U.S. Logistics Holdings, L.P. (“the Fund”), a sector-specific U.S. logistics fund managed by Prologis, Inc.

The Fund primarily invests in logistics facilities located in major U.S. cities, which have large populations and serve as the center of commerce and consumption. The Fund seeks to deliver stable revenues and long-term capital gains through management, rebalance, and renovation of its portfolio. In the U.S., population growth and the increased popularity of e-commerce has led to rising demand for logistics facilities in recent years, and the Company believes this trend to continue.

In order to improve medium and long-term profitability, the Company has sought to diversify its management methods and investment targets, and has committed to investing in overseas real estate funds since fiscal 2017. The Company has focused its investments on diversified U.S. and European funds, while at the same time evolving its investment strategies and investment schemes.

The Company aims to improve its investment returns by actively investing in overseas real estate funds based on diverse investment strategies and methods. The Company believes that this investment, which marks the first time it has invested in an overseas sector-specific fund, will enable it to achieve its aims by carrying out diversified strategic investments in response to market environments.



Photo by Prologis

#### Fund Overview

<b>Fund name</b>	Prologis Targeted U.S. Logistics Holdings, L.P.
<b>Fund Manager</b>	Prologis, Inc.
<b>Investment Targets</b>	Logistics facilities located in major U.S. cities, including coastal and inland metropolitan areas
<b>Company’s Investment Amount</b>	USD 50 million