

July 14, 2023

Investment in IFM Net Zero Infrastructure Fund

- Accelerating the transition to net zero through investments

such as renewable energy generation and carbon capture projects. -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Toshiaki Sumino) is pleased to announce that it has decided to invest approx. JPY 7billion in the IFM Net Zero Infrastructure Fund (“the Fund”), managed by IFM Investors (“IFM”), which aims to accelerate the world’s transition to net zero.

The Fund’s main investment targets are the green and brown field of infrastructure sectors, i.e. the renewable energy generation facilities, the efficient electricity grids, the electric vehicle charging stations, the low-carbon alternative fuel facilities, and the carbon dioxide capture and storage facilities in OECD countries including the Asia-Pacific region. The Fund aims to accelerate the world’s transition to net zero in countries through the construction of such infrastructure, in compliance with Article 9 of the SFDR¹. In addition, IFM, the manager of the Fund, has extensive experience and a proven track record in investing in infrastructure assets, and is expected to provide stable sourcing and other performance.

The Company believes that this investment, including its economic impact, will contribute to a wide range of Sustainable Development Goals (SDGs), such as reducing greenhouse gas emissions, building sustainable cities, and promoting renewable energy and low-carbon alternative fuels.

The Company as a responsible institutional investor will continue to actively engage in ESG Investments and Loans to contribute to realizing a sustainable society as well as improving its investment return through sophisticated and diverse investment methods.



Photo by IFM Investors

¹ The SFDR (Sustainable Finance Disclosure Regulation) is a European regulation for sustainable finance which was introduced on March 10, 2021. It is designed to promote transparency and accountability around sustainability-related disclosure in the investment process for the financial sector in the EU. Article 9 of the SFDR sets forth disclosure requirements for financial instruments intended for sustainable investment.

Fund Overview

Fund Name	IFM Net Zero Infrastructure Fund
Operating Company	IFM Investors
Investment Targets	The green and brown field of infrastructure sectors, i.e. the renewable energy generation facilities, the efficient electricity grids, the electric vehicle charging stations, the low-carbon alternative fuel facilities, and the carbon dioxide capture and storage facilities in OECD countries including the Asia-Pacific region.
Investment Amount of the Company	USD 50 million (approx. JPY 7 billion)
Main Social Impact	