

[Unofficial Translation]

May 15, 2023

Dai-ichi Life Insurance Announces Changes of Officers

Effective on June 21, 2023

The Dai-ichi Life Insurance Company, Limited (President: Toshiaki Sumino) hereby announces the changes of officers effective June 21, 2023.

Candidates for the Board of Directors will be decided by resolution at the Annual General Meeting of Shareholders scheduled for June 21, 2023.

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1. Board of Directors

(1) Candidate for New election

Title	Name
Audit and Supervisory Board Member(Full-Time)	Shigeru Mori

(2) Candidates for Re-election

Title	Name
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takako Kitahori
Director, Managing Executive Officer	Takashi Iida
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio

(3) Retiring Director

Title	Name	Remarks
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima	Masahiro Takashima will be appointed as an Audit and Supervisory Board Member(Full-Time) of The Dai-ichi Life Information Systems Co.,Ltd. on June 22, 2023.

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2. Reason for appointment

Name	Reason
Shigeru Mori	He has been mainly engaged in asset management and planning management. He has contributed to the establishment of the Audit & Supervisory Committee's Center of Dai-ichi Life Holdings aimed at the group governance framework. In addition, he was in charge of legal compliance and risk management as a director of The Neo First Life Insurance Company, Limited and advanced risk management methods. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

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3. Biography of Newly Appointed Director

Name	Shigeru Mori	
Date of Birth	August 31, 1964	
Education	March 1987	Graduated from The University of Tokyo, Faculty of Education
Career History	April 1987	Joined The Dai-ichi Mutual Life Insurance Company
	April 2008	Deputy General Manager, International Business Management Dept.
	April 2009	General Manager, Credit Dept.
	April 2011	General Manager Status, Dai-ichi Life International (U.S.A.), Inc.
	April 2014	Deputy General Manager, Risk Management Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2015	General Manager, Risk Management Dept., The Dai-ichi Life Insurance Company, Limited
	July 2016	General Manager, Audit and Supervisory Board Member's Center
	October 2016	General Manager, Audit & Supervisory Committee's Center, Dai-ichi Life Holdings, Inc.
	April 2019	Special General Manager, Audit & Supervisory Committee's Center
	April 2020	Managing Executive Officer, General Manager, Compliance and Risk Management Dep., The Neo First Life Insurance Co., Ltd.
	April 2021	Director, Managing Executive Officer, Compliance and Risk Management Dep., The Neo First Life Insurance Co., Ltd.
	April 2022	Director, Managing Executive Officer, The Neo First Life Insurance Co., Ltd.
April 2023	Senior General Manager, Fellow, Human Resources Dept., The Dai-ichi Life Insurance Company, Limited*	

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies.

Directors, Audit and Supervisory Board Members and Executive Officers as of June 21, 2023

Title	Name
Representative Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hisashi Takada
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takako Kitahori
Director, Managing Executive Officer	Takashi Iida
Director	Tetsuya Kikuta
Outside Director	Keisuke Yokoo
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio
Audit and Supervisory Board Member(Full-Time)	Shigeru Mori
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Takehiko Nagasaki
Outside Audit and Supervisory Board Member	Sanae Tanaka
Outside Audit and Supervisory Board Member	Iwao Taka
Senior Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Masahiro Akashi
Managing Executive Officer	Hiroyuki Miyoshi
Managing Executive Officer	Kazuyuki Shigemoto
Managing Executive Officer	Mitsuhiro Uehara
Managing Executive Officer	Takahito Shibuya
Managing Executive Officer	Hitoshi Yamaguchi
Managing Executive Officer	Ken Yamaguchi
Executive Officer	Miki Kashizaki
Executive Officer	Atsuko Ochiai
Executive Officer	Toshikazu Takayama
Executive Officer	Shinichi Suzuki

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Title	Name
Executive Officer	Masahito Suyama
Executive Officer	Ken Mikami
Executive Officer	Takehiko Eguchi
Executive Officer	Kazuhiro Osawa
Executive Officer	Hideyuki Ohashi
Executive Officer	Jun Kuroda
Executive Officer	Satoshi Takemoto
Executive Officer	Yasuyuki Watanabe
Executive Officer	Shigeki Ikegami
Executive Officer	Makoto Hishida
Executive Officer	Shinichiro Kaneko
Executive Officer	Masaki Eto

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Responsibilities and Delegation of Employees Duties, etc. as of June 21, 2023

Name and Title	Responsibilities	Delegation, etc. (*)
Toshiaki Sumino (Representative Director, President)	Chief General Manager, Quality Improvement Headquarters	
Hiroyuki Kanou (Representative Director, Senior Managing Executive Officer)	Customer First Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Masamitsu Nambu (Director, Senior Managing Executive Officer)	Human Resources Dept., Sales Personnel Dept., Sales Office Manager Training Dept.	
Kyoichi Saito (Director, Managing Executive Officer)	Internal Audit Dept.	
Hisashi Takada (Director, Managing Executive Officer)	Profit Management Dept., Actuarial Dept., Credit Dept.	
Kyoichi Haida (Director, Managing Executive Officer)	Business Process Planning Dept., Customer Service Dept., Contact Center Control Dept.	
Shoji Takeuchi (Director, Managing Executive Officer)	Corporate Communication Dept., Corporate Planning Dept., Regulatory Affairs Dept., Healthcare Task Force, The matters regarding Quality Improvement Headquarters	Chief General Manager, Corporate Planning and Regulatory Affairs
Takako Kitahori (Director, Managing Executive Officer)	The matters regarding specific assignments	
Takashi Iida (Director, Managing Executive Officer)	Separate Account Management Dept. (the matters regarding Separate Account Investment Center), Investment Planning Dept., Investment Administration Dept.	
Katsuhisa Watanabe (Senior Managing Executive Officer)	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept., Corporate Relations Dept. No.3, and No.4, Financial Institution Relations Dept.	Chief General Manager, Corporate Relations
Chieko Takahashi (Managing Executive Officer)	Corporate Relations Dept. No.1, No.2, No.5, No.6, No.7, and No.8	
Yasutaka Shimokawa (Managing Executive Officer)	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Yoshitaka Okumura (Managing Executive Officer)	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Masahiro Akashi (Managing Executive Officer)	East Japan Sales Management Dept., Hokkaido Sales Bureau, East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market I

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Name and Title	Responsibilities	Delegation, etc. (*)
Hiroyuki Miyoshi (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market II
Kazuyuki Shigemoto (Managing Executive Officer)	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Mitsuhiro Uehara (Managing Executive Officer)	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Takahito Shibuya (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau (joint oversight with Mr. Miyoshi above mentioned 2 divisions)	Chief General Manager, Western Market I
Hitoshi Yamaguchi (Managing Executive Officer)	International Subsidiary Management Dept.	
Ken Yamaguchi (Managing Executive Officer)	Individual Protection Business Dept., Total Life Planning and Sales Training Dept.	General Manager, Individual Protection Business Dept.
Miki Kashizaki (Executive Officer)	International Corporate Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Atsuko Ochiai (Executive Officer)	Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Toshikazu Takayama (Executive Officer)		General Manager, Osaka-Kita Branch Office
Shinichi Suzuki (Executive Officer)		General Manager, Okayama Branch Office
Masahito Suyama (Executive Officer)		General Manager, Fukuoka Branch Office
Ken Mikami (Executive Officer)	East Japan Sales Management Dept., East Japan Corporate Relations Dept. (joint oversight with Mr. Akashi above mentioned 2 divisions)	Chief General Manager, Eastern Market II
Takehiko Eguchi (Executive Officer)	IT Business Process Planning Dept. (the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center), DX Strategy Dept., Communication Design Dept., the matters regarding CX Design Strategy	
Kazuhiro Osawa (Executive Officer)	Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau (joint oversight with Mr. Shimokawa above mentioned 4 divisions)	

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Name and Title	Responsibilities	Delegation, etc. (*)
Hideyuki Ohashi (Executive Officer)	Risk Management Dept.	
Jun Kuroda (Executive Officer)	IT Business Process Planning Dept. (except for the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center)	General Manager, IT Business Process Planning Dept.
Satoshi Takemoto (Executive Officer)	Compliance Control Dept., Legal Dept.	
Yasuyuki Watanabe (Executive Officer)	Retirement, Savings and Asset Succession Business Dept., Group Pension Business Dept., Defined Contribution Pension and Investment Trust Promotion Dept., Group Pension Service Dept., Separate Account Management Dept. (except for the matters regarding Separate Account Investment Center)	
Shigeki Ikegami (Executive Officer)		General Manager, Chiba Branch Office
Makoto Hishida (Executive Officer)	Secretarial Dept., Corporate Service Dept.	
Shinichiro Kaneko (Executive Officer)	Corporate and Structured Finance Dept., Real Estate Investment Dept.	
Masaki Eto (Executive Officer)	Multi Brand Sales Promotion Dept., Financial Planning and Consulting Dept., Agency Management Dept., Agency Sales Dept. No.1 and No.2	

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
3. Mr. Akashi is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
4. Mr. Miyoshi is in charge of Kyusyu area as Chief General Manager of Western Market II.
5. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.
6. Mr. Shibuya is in charge of Chugoku and Shikoku area as Chief General Manager of Western Market I.
7. Mr. Mikami is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.

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Investor Contact: Corporate Planning Department
+81 50 3780 6930

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