

[Unofficial Translation]

February 22, 2023

Seiji Inagaki
Representative Director, President
The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life Insurance Announces Changes of Officers

The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces the changes of officers effective April 1, 2023.

1. New Appointments of Directors (effective April 1, 2023)

New Title	Name
Representative Director, President	Toshiaki Sumino*
Director	Tetsuya Kikuta

* As announced in the release dated 16 December 2022, ' Change of Chairman of the Board and President at Dai-ichi Life Insurance Company, Ltd.

2. Changes of Titles (effective April 1, 2023)

New Title	Current Title	Name
Director, Senior Managing Executive Officer	Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Representative Director, Senior Managing Executive Officer	Director, Managing Executive Officer	Hiroyuki Kanou
Senior Managing Executive Officer Chief General Manager, Corporate Relations	Managing Executive Officer Chief General Manager, Metropolitan Market	Katsuhisa Watanabe
Managing Executive Officer Chief General Manager, Metropolitan Market	Managing Executive Officer Chief General Manager, Eastern Market I	Yasutaka Shimokawa
Managing Executive Officer Chief General Manager, Eastern Market I	Managing Executive Officer	Masahiro Akashi
Managing Executive Officer Chief General Manager, Western Market I	Executive Officer	Takahito Shibuya
Managing Executive Officer General Manager, Individual Protection Business Dept.	Executive Officer General Manager, Wholesale Management Dept.	Ken Yamaguchi
Executive Officer	Executive Officer General Manager, Claims Dept.	Atsuko Ochiai
Executive Officer	Executive Officer General Manager, Legal Dept.	Satoshi Takemoto
Executive Officer	Executive Officer General Manager, Group Pension Business Dept.	Yasuyuki Watanabe

3. Retiring Officers (effective March 31, 2023)

Current Title	Name	Remarks
Managing Executive Officer	Kozo Kita	-
Managing Executive Officer	Yasumasa Iwai	Yasumasa Iwai will be appointed as an Representative Director, Vice President of The Corporate-pension Business Service Co., Ltd. on April 1, 2023.
Managing Executive Officer Chief General Manager, Western Market I	Tatsuya Hayakawa	Tatsuya Hayakawa will be appointed as an Representative Director, President of The Alpha-Consulting Co., Ltd. on April 1, 2023.

4. New Appointments of Executive Officers (effective April 1, 2023)

New Title	Name
Managing Executive Officer	Hitoshi Yamaguchi
Executive Officer	Takehiko Eguchi
Executive Officer	Hideyuki Ohashi
Executive Officer General Manager, Chiba Branch Office	Shigeki Ikegami
Executive Officer	Makoto Hishida
Executive Officer	Shinichiro Kaneko
Executive Officer	Masaki Eto

* Refer to pages 9 for the reasons for the new appointments and pages 11 for their biographies.

Directors, Audit and Supervisory Board Members and Executive Officers as of April 1, 2023

Title	Name
Representative Director, Chair of the Board	Seiji Inagaki
Representative Director, President	Toshiaki Sumino
Representative Director, Senior Managing Executive Officer	Hiroyuki Kanou
Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hisashi Takada
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takako Kitahori
Director, Managing Executive Officer	Takashi Iida
Director	Tetsuya Kikuta
Outside Director	Keisuke Yokoo
Outside Director	Takehiko Nakao
Outside Director	Naomi Ushio
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Outside Audit and Supervisory Board Member	Takehiko Nagasaki
Outside Audit and Supervisory Board Member	Sanae Tanaka
Outside Audit and Supervisory Board Member	Iwao Taka
Senior Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Masahiro Akashi
Managing Executive Officer	Hiroyuki Miyoshi
Managing Executive Officer	Kazuyuki Shigemoto
Managing Executive Officer	Mitsuhiro Uehara
Managing Executive Officer	Takahito Shibuya
Managing Executive Officer	Hitoshi Yamaguchi
Managing Executive Officer	Ken Yamaguchi
Executive Officer	Miki Kashizaki
Executive Officer	Atsuko Ochiai
Executive Officer	Toshikazu Takayama
Executive Officer	Shinichi Suzuki
Executive Officer	Masahito Suyama
Executive Officer	Ken Mikami
Executive Officer	Takehiko Eguchi

Title	Name
Executive Officer	Kazuhiro Osawa
Executive Officer	Hideyuki Ohashi
Executive Officer	Jun Kuroda
Executive Officer	Satoshi Takemoto
Executive Officer	Yasuyuki Watanabe
Executive Officer	Shigeki Ikegami
Executive Officer	Makoto Hishida
Executive Officer	Shinichiro Kaneko
Executive Officer	Masaki Eto

Responsibilities and Delegation of Employees Duties, etc. as of April 1, 2023

Name and Title	Responsibilities	Delegation, etc. (*)
Toshiaki Sumino (Representative Director, President)	Chief General Manager, Quality Improvement Headquarters	
Hiroyuki Kanou (Representative Director, Senior Managing Executive Officer)	Customer First Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Masamitsu Nambu (Director, Senior Managing Executive Officer)	Human Resources Dept., Sales Personnel Dept., Sales Office Manager Training Dept.	
Kyoichi Saito (Director, Managing Executive Officer)	Internal Audit Dept.	
Hisashi Takada (Director, Managing Executive Officer)	Profit Management Dept., Actuarial Dept., Credit Dept.	
Kyoichi Haida (Director, Managing Executive Officer)	Business Process Planning Dept., Customer Service Dept., Contact Center Control Dept.	
Shoji Takeuchi (Director, Managing Executive Officer)	Corporate Communication Dept., Corporate Planning Dept., Regulatory Affairs Dept., Healthcare Task Force, The matters regarding Quality Improvement Headquarters	Chief General Manager, Corporate Planning and Regulatory Affairs
Takako Kitahori (Director, Managing Executive Officer)	The matters regarding specific assignments	
Takashi Iida (Director, Managing Executive Officer)	Separate Account Management Dept. (the matters regarding Separate Account Investment Center), Investment Planning Dept., Investment Administration Dept.	
Katsuhisa Watanabe (Senior Managing Executive Officer)	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept., Corporate Relations Dept. No.3, and No.4, Financial Institution Relations Dept.	Chief General Manager, Corporate Relations
Chieko Takahashi (Managing Executive Officer)	Corporate Relations Dept. No.1, No.2, No.5, No.6, No.7,and No.8	
Yasutaka Shimokawa (Managing Executive Officer)	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market

Name and Title	Responsibilities	Delegation, etc. (*)
Yoshitaka Okumura (Managing Executive Officer)	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Masahiro Akashi (Managing Executive Officer)	East Japan Sales Management Dept., Hokkaido Sales Bureau, East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market I
Hiroyuki Miyoshi (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market II
Kazuyuki Shigemoto (Managing Executive Officer)	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Mitsuhiro Uehara (Managing Executive Officer)	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Takahito Shibuya (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau (joint oversight with Mr. Miyoshi above mentioned 2 divisions)	Chief General Manager, Western Market I
Hitoshi Yamaguchi (Managing Executive Officer)	International Subsidiary Management Dept.	
Ken Yamaguchi (Managing Executive Officer)	Individual Protection Business Dept., Total Life Planning and Sales Training Dept.	General Manager, Individual Protection Business Dept.
Miki Kashizaki (Executive Officer)	International Corporate Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Atsuko Ochiai (Executive Officer)	Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Toshikazu Takayama (Executive Officer)		General Manager, Osaka-Kita Branch Office
Shinichi Suzuki (Executive Officer)		General Manager, Okayama Branch Office
Masahito Suyama (Executive Officer)		General Manager, Fukuoka Branch Office
Ken Mikami (Executive Officer)	East Japan Sales Management Dept., East Japan Corporate Relations Dept. (joint oversight with Mr. Akashi above mentioned 2 divisions)	Chief General Manager, Eastern Market II

Name and Title	Responsibilities	Delegation, etc. (*)
Takehiko Eguchi (Executive Officer)	IT Business Process Planning Dept. (the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center), DX Strategy Dept., Communication Design Dept., the matters regarding CX Design Strategy	
Kazuhiro Osawa (Executive Officer)	Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau (joint oversight with Mr. Shimokawa above mentioned 4 divisions)	
Hideyuki Ohashi (Executive Officer)	Risk Management Dept.	
Jun Kuroda (Executive Officer)	IT Business Process Planning Dept. (except for the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center)	General Manager, IT Business Process Planning Dept.
Satoshi Takemoto (Executive Officer)	Compliance Control Dept., Legal Dept.	
Yasuyuki Watanabe (Executive Officer)	Retirement, Savings and Asset Succession Business Dept., Group Pension Business Dept., Defined Contribution Pension and Investment Trust Promotion Dept., Group Pension Service Dept., Separate Account Management Dept. (except for the matters regarding Separate Account Investment Center)	
Shigeki Ikegami (Executive Officer)		General Manager, Chiba Branch Office
Makoto Hishida (Executive Officer)	Secretarial Dept., Corporate Service Dept.	
Shinichiro Kaneko (Executive Officer)	Corporate and Structured Finance Dept., Real Estate Investment Dept.	
Masaki Eto (Executive Officer)	Multi Brand Sales Promotion Dept., Financial Planning and Consulting Dept., Agency Management Dept., Agency Sales Dept. No.1 and No.2	

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
3. Mr. Akashi is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
4. Mr. Miyoshi is in charge of Kyusyu area as Chief General Manager of Western Market II.
5. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.
6. Mr. Shibuya is in charge of Chugoku and Shikoku area as Chief General Manager of Western Market I.
7. Mr. Mikami is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.

Reasons for appointment

Name	Reasons
Takehiko Eguchi	He has been mainly engaged in new business development and business incubation mechanisms mainly for start-ups and large companies, and has experience as a founder and CEO of a start-up company. Currently, as an executive officer of Dai-ichi Life Holdings, he demonstrates strong team management skills in new business development and innovation promotion, leads various DX-related projects, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Hideyuki Ohashi	He has been mainly engaged in the asset management and international life insurance business fields. As general manager of the OCEAN LIFE insurance in Thailand, he led this company's reforms to restore its business performance, and achieved cooperation as a group amidst diverse stakeholders. Currently, as an executive officer in charge of risk management at Dai-ichi Life Holdings, he is demonstrating his ability to upgrade the company's risk management system in response to changes in the business environment, including increased social demands and new regulations, and has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Shigeki Ikegami	He has been mainly engaged in the retail sector. He has served as general manager in six branches, he has experienced a wide range of operations in the retail sector, including an Education Dept. (currently the Total Life Planning and Sales Training Dept.) and the Sales Personnel Dept., and steadily has improved management quality by implementing branch DSR management through extensive sales experience. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.
Makoto Hishida	He has been mainly engaged in the retail sector and planning management. As general manager of Corporate Service Unit of Dai-ichi Life Holdings, he accurately promoted important issues in the company's business operations, such as the operation of shareholders' meetings and business office management. He is currently leading the transformation and upgrading of corporate governance of the Company and Dai-ichi Life Holdings, including the operation of the Board of Directors. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.

Name	Reasons
Shinichiro Kaneko	<p>He has been mainly engaged in the asset management field. As a core member of the Real Estate Investment Dept., he has demonstrated a high level of expertise and contributed to new investment and development as well as the advancement of the real estate asset management business over the years. Currently, in addition to leading the expansion of the real estate business as general manager of Real Estate Investment Dept., he has promoted initiatives of high social significance, such as eliminating waiting lists for children by attracting childcare centers to company-owned real estate and establishing ESG fund projects. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>
Masaki Eto	<p>He has been mainly engaged in the retail sector and planning management. In Corporate Planning Dept., he has contributed greatly to the strengthening of corporate governance by completing at a high level the transition to a holding company structure and a company with an audit committee, and the accompanying development of company regulations, as well as the operation of the Board of Directors and Management Committee. Based on his abundant experience, he currently has been leading the reform of the sales staff system to reform the sales culture as general manager of the Sales Force Planning Dept. He has the knowledge and experience to execute his duties as an executive officer of the Company accurately, fairly, and efficiently.</p>

Biographies of Newly Appointed Executive Officers

Name	Takehiko Eguchi	
Date of Birth	June 10, 1966	
Education	March 1990	Graduated from Nagoya University, Faculty of Engineering
Career History	April 1990	Joined Yamaichi Securities Co., Ltd.
	December 2005	Softbank Group Corp.
	November 2012	General Manager, Business Development Division, KONICA MINOLTA, INC.
	March 2018	General Manager, Digital Venture Office, Sompo Holdings, Inc.
	April 2020	Assistant General Manager, Healthcare Business Development Division
	April 2021	General Manager, Innovation Strategy Unit Dai-ichi Life Holdings, Inc.
	April 2022	Executive Officer, General Manager, Innovation Strategy Unit

Name	Hideyuki Ohashi	
Date of Birth	August 10, 1968	
Education	March 1992	Graduated from Hitotsubashi University, Faculty of Economics
Career History	April 1992	Joined The Dai-ichi Mutual Life Insurance Company
	April 2013	Deputy General Manager, International Life Insurance Business Dept., The Dai-ichi Life Insurance Company, Limited
	April 2015	General Manager status, Ocean Life Insurance (Thailand)
	April 2019	General Manager, Risk Management Unit Dai-ichi Life Holdings, Inc.
	April 2022	Executive Officer, General Manager, Risk Management Unit

Name	Shigeki Ikegami	
Date of Birth	April 13, 1964	
Education	March 1987	Graduated from Sophia University, Faculty of Economics
Career History	April 1987	Joined The Dai-ichi Mutual Life Insurance Company
	September 2007	General Manager, Kumagaya Branch Office
	April 2010	General Manager, Funabashi Branch Office, The Dai-ichi Life Insurance Company, Limited*
	April 2013	General Manager, Kagoshima Branch Office
	April 2015	General Manager, Douou Branch Office
	October 2016	General Manager, Douou Branch Office, The Dai-ichi Life Insurance Company, Limited*
	April 2017	General Manager, Niigata Branch Office
	April 2019	Senior General Manager, Niigata Branch Office
	April 2021	Senior General Manager, Chiba Branch Office

* Due to the shift to a holding company structure on October 1, 2016, The Dai-ichi Life Insurance Company, Limited until September 30, 2016 and that from October 1, 2016 are different companies

Name	Makoto Hishida	
Date of Birth	August 6, 1966	
Education	March 1991	Graduated from Waseda University, Faculty of Commerce
Career History	April 1991	Joined The Dai-ichi Mutual Life Insurance Company
	April 2013	Deputy General Manager, Corporate Service Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2014	Deputy General Manager, Underwriting and Medical Dept.
	April 2016	General Manager, Corporate Service Dept.
	October 2016	General Manager, Corporate Service Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2018	General Manager, Secretarial Dept.

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Name	Shinichiro Kaneko	
Date of Birth	February 26, 1971	
Education	March 1994	Graduated from Keio University, Faculty of Commerce
Career History	April 1994	Joined The Dai-ichi Mutual Life Insurance Company
	April 2015	Deputy General Manager, Real Estate Investment Dept., The Dai-ichi Life Insurance Company, Limited*
	October 2016	Deputy General Manager, Real Estate Investment Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2021	General Manager, Real Estate Investment Dept

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Name	Masaki Eto	
Date of Birth	March 22, 1973	
Education	March 1995	Graduated from Osaka University, Faculty of Engineering Science
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	Deputy General Manager, Corporate Planning Dept., The Dai-ichi Life Insurance Company, Limited*
	October 2016	Deputy General Manager, Corporate Planning Dept., The Dai-ichi Life Insurance Company, Limited*
	April 2017	General Manager, Sales Personnel Dept.
	April 2020	General Manager, Sales Force Planning Dept.

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