

[Unofficial Translation]

May 12, 2022

Seiji Inagaki  
Representative Director, President  
The Dai-ichi Life Insurance Company, Limited

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## Dai-ichi Life Insurance Announces Changes of Officers

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The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces the changes of officers effective June 15, 2022.

Candidates for the Board of Directors will be decided by resolution at the Annual General Meeting of Shareholders scheduled for June 15, 2022.

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## 1. Board of Directors

### (1) Candidates for Re-election

Title	Name
Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Hisashi Takada
Director	Keisuke Yokoo(*1)

\*1. Keisuke Yokoo is a candidate for Outside Director.

### (2) Retiring Director

Title	Name
Director	Morinobu Nagahama

## 2. Executive Officer

### (1) Retiring Officer

Title	Name	Remarks
Managing Executive Officer	Takahiro Shibagaki	Takahiro Shibagaki will be appointed as a Director (Audit and Supervisory Committee Member (Full-Time)) of Dai-ichi Life Holdings, Inc. on June 20, 2022.

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**Directors, Audit and Supervisory Board Members and Executive Officers as of June 15, 2022**

Title	Name
Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Ichiro Okamoto
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hisashi Takada
Director, Managing Executive Officer	Hiroyuki Kanou
Director, Managing Executive Officer	Kyoichi Haida
Director, Managing Executive Officer	Shoji Takeuchi
Director, Managing Executive Officer	Takako Kitahori
Director, Managing Executive Officer	Takashi Iida
Director	Keisuke Yokoo
Director	Takehiko Nakao
Director	Naomi Ushio
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Audit and Supervisory Board Member	Takehiko Nagasaki
Audit and Supervisory Board Member	Sanae Tanaka
Audit and Supervisory Board Member	Iwao Taka
Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Kozo Kita
Managing Executive Officer	Yasumasa Iwai
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Toshiaki Sumino
Managing Executive Officer	Masahiro Akashi
Managing Executive Officer	Tatsuya Hayakawa
Managing Executive Officer	Hiroyuki Miyoshi
Managing Executive Officer	Kazuyuki Shigemoto
Managing Executive Officer	Mitsuhiro Uehara
Executive Officer	Takahito Shibuya
Executive Officer	Miki Kashizaki
Executive Officer	Ken Yamaguchi
Executive Officer	Atsuko Ochiai
Executive Officer	Toshikazu Takayama

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Title	Name
Executive Officer	Shinichi Suzuki
Executive Officer	Masahito Suyama
Executive Officer	Ken Mikami
Executive Officer	Kazuhiro Osawa
Executive Officer	Jun Kuroda
Executive Officer	Satoshi Takemoto
Executive Officer	Yasuyuki Watanabe

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**Responsibilities and Delegation of Employees Duties, etc. as of June 15, 2022**

Name and Title	Responsibilities	Delegation, etc.
Seiji Inagaki (Representative Director, President)	Chief General Manager, Quality Improvement Headquarters	
Masamitsu Nambu (Representative Director, Senior Managing Executive Officer)	Secretarial Dept., Corporate Service Dept., Affiliated Business Management Dept., Human Resources Dept., Sales Office Manager Training Dept.	
Ichiro Okamoto (Director, Managing Executive Officer)	The matters regarding specific assignments	
Kyoichi Saito (Director, Managing Executive Officer)	Internal Audit Dept.	
Hisashi Takada (Director, Managing Executive Officer)	Profit Management Dept., Actuarial Dept., Credit Dept.	
Hiroyuki Kanou (Director, Managing Executive Officer)	Customer First Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Kyoichi Haida (Director, Managing Executive Officer)	Business Process Planning Dept., Underwriting and Medical Dept., Contact Center Control Dept.	
Shoji Takeuchi (Director, Managing Executive Officer)	Corporate Communication Dept., Corporate Planning Dept., Regulatory Affairs Dept., Healthcare Task Force The matters regarding Quality Improvement Headquarters	Chief General Manager, Corporate Planning and Government Relations
Takako Kitahori (Director, Managing Executive Officer)	Marketing Strategy Dept. (except for the matters regarding Retirement and Savings Service Promotion Div.), Communication Design Dept., CX Design Task Force the matters regarding CX Design Strategy	
Takashi Iida (Director, Managing Executive Officer)	Marketing Strategy Dept. (the matters regarding Retirement and Savings Service Promotion Div.), Separate Account Management Dept. (the matters regarding Separate Account Investment Center), Investment Planning Dept., Corporate and Structured Finance Dept., Investment Administration Dept., Real Estate Investment Dept. the matters regarding Retirement, Savings and Asset Strategy	
Katsuhisa Watanabe (Managing Executive Officer)	Corporate Relations Dept. No.3 and No.4, Financial Institution Relations Dept., Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Chieko Takahashi (Managing Executive Officer)	Corporate Relations Dept. No.1, No.2, No.5, No.6, No.7 and No.8,	

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Name and Title	Responsibilities	Delegation, etc.
Yasutaka Shimokawa (Managing Executive Officer)	East Japan Sales Management Dept., Hokkaido Sales Bureau, East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market I
Kozo Kita (Managing Executive Officer)	Agency Management Dept., East Japan Agency Sales Dept., Metropolitan Agency Sales Dept., Chubu and Kansai Agency Sales Dept., West Japan Agency Sales Dept.	
Yasumasa Iwai (Managing Executive Officer)	Innovation Strategy Dept., IT Business Process Planning Dept.(the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center)	
Yoshitaka Okumura (Managing Executive Officer)	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Toshiaki Sumino (Managing Executive Officer)	International Subsidiary Management Dept.	
Masahiro Akashi (Managing Executive Officer)	Multi Brand Sales Promotion Dept., Sales Personnel Dept., Financial Planning and Consulting Dept., Customer Service Dept.	
Tatsuya Hayakawa (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market I
Hiroyuki Miyoshi (Managing Executive Officer)	West Japan Sales Management Dept., West Japan Sales Bureau (joint oversight with Mr. Hayakawa above mentioned 2 divisions)	Chief General Manager, Western Market II
Kazuyuki Shigemoto (Managing Executive Officer)	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Mitsuhiro Uehara (Managing Executive Officer)	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Takahito Shibuya (Executive Officer)	Product Development and Management Dept., Total Life Planning and Sales Training Dept.	
Miki Kashizaki (Executive Officer)	International Corporate Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Ken Yamaguchi (Executive Officer)	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept.	General Manager, Wholesale Management Dept.
Atsuko Ochiai (Executive Officer)	Policy Service Dept., Claims Dept. the matters regarding Diversity and Inclusion	General Manager, Claims Dept.

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Name and Title	Responsibilities	Delegation, etc.
Toshikazu Takayama (Executive Officer)		General Manager, Osaka-Kita Branch Office
Shinichi Suzuki (Executive Officer)		General Manager, Okayama Branch Office
Masahito Suyama (Executive Officer)		General Manager, Fukuoka Branch Office
Ken Mikami (Executive Officer)	East Japan Sales Management Dept., East Japan Corporate Relations Dept. (joint oversight with Mr. Shimokawa above mentioned 2 divisions)	Chief General Manager, Eastern Market II
Kazuhiro Osawa (Executive Officer)	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau (joint oversight with Mr. Watanabe above mentioned 5 divisions)	
Jun Kuroda (Executive Officer)	IT Business Process Planning Dept. (except for the matters regarding Data Management Center, Data Analytics Center and Data Strategy Center)	General Manager, IT Business Process Planning Dept.
Satoshi Takemoto (Executive Officer)	Compliance Control Dept., Risk Management Dept., Legal Dept.	
Yasuyuki Watanabe (Executive Officer)	Group Pension Business Dept., Defined Contribution Pension and Investment Trust Business Dept., Group Pension Service Dept., Separate Account Management Dept. (except for the matters regarding Separate Account Investment Center)	General Manager, Group Pension Business Dept.

Note: 1. Executive Officers are in charge of parts of branch office's business in accordance with their responsibilities.

2. Mr. Shimokawa is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.

3. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.

4. Mr. Hayakawa is in charge of Chugoku and Shikoku area as Chief General Manager of Western Market I.

5. Mr. Miyoshi is in charge of Kyusyu area as Chief General Manager of Western Market II.

6. Mr. Uehara, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.

7. Mr. Mikami is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.

Investor Contact: Investor Relations Center, Corporate Planning Department

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may