

April 26, 2022

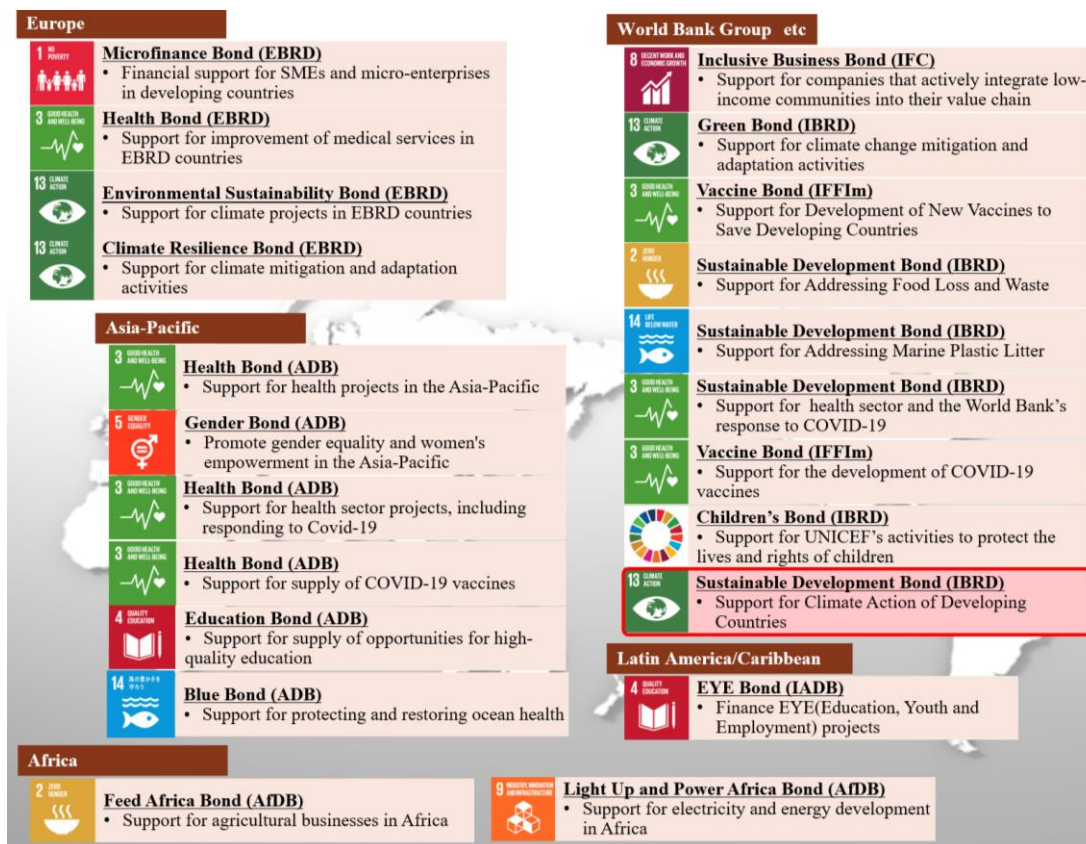
## Investment in Sustainable Development Bonds Issued by the International Bank for Reconstruction and Development

### - Supporting the Economic Growth and Climate Action of Developing Countries, and Assisting the Transition to a Decarbonized Society -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has invested AUD 132 million in Sustainable Development Bonds issued by the International Bank for Reconstruction and Development (“IBRD”).

This is an investment to Sustainable Development Bonds with the aim of giving financial supports to developing countries, as advocated at the UN Climate Change Conference UK 2021 (“COP26”).

The funds raised by these bonds will be allocated to a wide range of projects that contribute to the climate action of developing countries which align with the “Climate Change Action Plan 2021-2025,”<sup>1</sup> announced by the World Bank Group including the IBRD in June 2021. By investing in these bonds, the Company will support the finance to IBRD’s activities which contribute to the transition to a decarbonized society.



<sup>1</sup> The Action Plan is aimed at realizing the initiatives proposed at COP26 and achieving the goals of the Paris Agreement; by incorporating climate action into all World Bank Group development projects, the Action Plan seeks to increase levels of climate finance for developing countries

As a universal owner that manages assets of approx. JPY 38 trillion sourced from insurance premiums of customers throughout Japan, the Company has been promoting ESG investments and actively investing in SDG-focused bonds such as those issued by multilateral development banks and others as indicated below.

The Company as a responsible institutional investor will continue to actively engage in ESG investment to contribute to realizing a sustainable society as well as to improve its investment return through sophisticated and diverse investment methods.

**About the International Bank for Reconstruction and Development**

The International Bank for Reconstruction and Development (IBRD) created in 1944 is a multilateral development bank that operates as a global development cooperative owned by 189 member countries. In order to achieve its goals of reducing poverty and building shared prosperity and to support the Sustainable Development Goals (SDGs), it provides middle-income countries and creditworthy low-income countries with loans, guarantees, and risk management products, as well as specialized analytical and advisory services in various fields. The IBRD has been issuing bonds in international capital markets for over 70 years to fund its sustainable development projects and programs.

[Summary of the Bond]

Issuer	International Bank for Reconstruction and Development (S&P Rating: AAA, Moody’s Rating: Aaa)
Issuance Amount	AUD 516 million (Approx. JPY 48.1 billion )
Company’s Investment Amount	AUD 132 million (Approx. JPY 12.3 billion )
Maturities	8years (Issuance Date: April 26, 2022; Redemption Date: April 26, 2030)

<<Reference>> Examples of Investment in SDG-Focused Bonds Issued by Multilateral Development Banks

Issuer	Name of Bond	Release date	URL
European Bank for Reconstruction and Development (EBRD)	Microfinance Bond	Dec 7, 2015	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_028.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_028.pdf</a>
	Health Bond	Mar 13, 2018	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_020.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_020.pdf</a>
	Environmental Sustainability Bond	Jun 26, 2019	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_005.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_005.pdf</a>
	Climate Resilience Bond	Jul 20, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_004.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_004.pdf</a>
International Finance Corporation (IFC)	Inclusive Business Bond	Dec 15, 2014	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2014/pdf/index_028.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2014/pdf/index_028.pdf</a>
International Bank for Reconstruction and Development (IBRD)	Green Bond	Jun 26, 2019	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_006.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_006.pdf</a>
	Sustainable Development Bond	Jul 30, 2019	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_010.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_010.pdf</a>
	Sustainable Development Bond	Nov 28, 2019	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_019.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_019.pdf</a>
	Sustainable Development Bond	May 1, 2020	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_002.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_002.pdf</a>
	Children's Bond	Mar 4, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_026.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_026.pdf</a>
	Green Bond	Sep 30, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_009.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_009.pdf</a>
Inter-American Development Bank (IADB)	EYE Bond	Jul 13, 2015	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_015.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_015.pdf</a>
African Development Bank (AfDB)	Feed Africa Bond	Nov 1, 2016	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_022.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_022.pdf</a>
	Light Up and Power Africa Bond	Sep 28, 2017	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_009.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_009.pdf</a>
Asian Development Bank (ADB)	Health Bond	Mar 29, 2017	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_028.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_028.pdf</a>
	Gender Bond	Nov 27, 2017	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_015.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_015.pdf</a>
	Health Bond	Apr 22, 2020	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_001.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_001.pdf</a>
	Health Bond	Feb 1, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_018.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_018.pdf</a>
	Education Bond	Feb 9, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_019.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_019.pdf</a>
	Blue Bond	Sep 10, 2021	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_006.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2021/pdf/index_006.pdf</a>
International Finance Facility for Immunisation (IFFIm)	Vaccine Bond	Jul 18, 2019	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_009.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_009.pdf</a>
	Vaccine Bond	Jun 29, 2020	<a href="https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_007.pdf">https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_007.pdf</a>