

March 24, 2022

Investment in Green Bond Issued by the University of Tasmania - Supporting the Development of a Green Campus and Decarbonization through the Investment in the University's First Bond -

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Seiji Inagaki) is pleased to announce that it has invested JPY 8.8 billion in a green bond¹ issued by the University of Tasmania (UTAS) in Tasmania, Australia. This is the first time UTAS has issued a bond.

UTAS is a public university established in 1890 and focuses on environmental education and research including oceanography and Antarctic studies, taking advantage of Tasmania's rich natural environment and its proximity to Antarctica. The university advocates the realization of a carbon-neutral society through research activities as part of its commitment to creating a sustainable society and has been actively engaged in efforts to solve the issue of climate change, such as joining the International Universities Climate Alliance in 2020, which aims at gathering information on climate change and building a network.

The proceeds raised from this bond will be used toward a campus development and construction project by UTAS. The project aims to reduce greenhouse gas (GHG) emissions in the construction of a campus, by utilizing building materials with fewer GHG emissions in the manufacturing and supply process at the time of the new construction and renovation of a campus.

Through its investment in this bond, the Company will financially support UTAS's initiatives aimed at transition to a decarbonized society such as the development of a green campus.

As a responsible institutional investor, the Company will continue to actively engage in ESG investment to contribute to realizing a sustainable society as well as to improve its investment return through sophisticated and diverse investment methods.



*An artist's impression of a new campus in Hobart, Tasmania
Photo credit: University of Tasmania

¹ UTAS obtained a third party opinion from DNV Business Assurance Australia Pty Limited on the consistency of the bond with the Green Bond Principles 2021 by the International Capital Market Association (ICMA).

[Outline of the Bond]

Issuer	University of Tasmania (Moody's Rating: Aa2)
Issuance Amount	Approx. JPY 23.8 billion (AUD 280 million)
Company's Investment Amount	Approx. JPY 8.8 billion (AUD 103 million)
Maturities	10 years (Issuance date: March 24, 2022; Redemption date: March 24, 2032)