

September 15, 2021

Investment in Green Bond Aimed at Conserving Biodiversity

- Financially Supporting Initiatives to Conserve Biodiversity Through Ecosystem Recovery and Sustainable Resource Usage -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has invested approximately JPY 3.9 billion in a green bond issued by Anglian Water Services Financing PLC (“Anglian Water”). This bond is a corporate bond in which the usage of funds is limited to contribution to biodiversity conservation. Anglian Water and the Company engaged in discussion around the issuing of the bond, and the company purchased the entire volume issued.

Anglian Water is headquartered in the United Kingdom. It is a company that constructs water and sewerage systems and manages their operations. Precisely because it develops businesses related to natural capital,¹ Anglian Water believes that it has an important role to play in protecting the natural environment. With a goal of having an overall beneficial impact on the ecosystems where it operates, Anglian Water deploys projects and measures to proactively conserve local environments and biodiversity.

The proceeds raised from this bond will be used toward natural water treatment facility maintenance projects which utilize wetlands (routing treated water through wetlands before draining it into rivers to filter out substances that could lead to the destruction of ecosystems), projects which promote the inhabitation of indigenous species by conducting maintenance on the flow of rivers and waterfronts to restore the characteristics of natural rivers, and the like. Through its investment in this bond, the Company will financially support Anglian Water's initiatives aimed at biodiversity conservation.



Photo credit: Anglian Water Services Financing PLC

Natural capital is recognized as an important form of capital that supports society and the economy. It is estimated that approximately USD 44 trillion of economic value generation, equating to over half of the global GDP, is dependent on nature.² Biodiversity is an important element of natural capital; however, due to the impacts of land development, environmental pollution, and the like, it is believed that the loss of biodiversity such as the risk of approximately 1 million animal species going extinct in the next several decades is an environmental issue that will further intensify in the near future, similar to climate change.

¹ Elements which form aspects of nature such as mountains, forests, seas, rivers, the atmosphere, and soil, and organisms which make up the ecosystem

² Source: [“Nature Risk Rising: Why the Crisis Engulfing Nature Matters for Business and the Economy”](#) World Economic Forum,

Biodiversity conservation is cited as one of the Sustainable Development Goals (SDGs). For the upcoming fifteenth meeting of the Conference of the Parties to the Convention on Biological Diversity (COP15), the discussion and adoption of a global target for biodiversity to be reached by 2030 are being considered. Furthermore, the concern companies and investors have for natural capital and biodiversity is growing on a global level: in June of 2021, the Taskforce on Nature-related Financial Disclosures (TNFD), which requests the disclosure of information from financial institutions and companies regarding natural capital-related business opportunities and risks, was launched. The Company anticipates that hereafter, the issuing of this bond will lead to the development of various initiatives related to biodiversity conservation and to the stimulation of bond issuance aimed at this purpose.

As a responsible institutional investor, the Company will continue to actively engage in ESG investment to contribute to realizing a sustainable society as well as to improve its investment return through sophisticated and diverse investment methods.

[Outline of the Bond]

Issuer	Anglian Water Services Financing PLC (S&P Rating: A, Moody's Rating: A3)
Issuance Amount	USD 35 million (Approx. JPY 3.9 billion)
Maturities	5 years