

May 31, 2021

## Investment in Global Venture Capital Fund "MPower Partners Fund L.P."

### - Empowering Entrepreneurs Providing Solutions to Societal Challenges and Driving Sustainable Growth Through ESG Integration -

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Seiji Inagaki) is pleased to announce that it has decided to invest in "MPower Partners Fund L.P." (the "Fund"), a global venture capital fund.

With the goal of empowering entrepreneurs providing tech-enabled solutions to societal challenges, the Fund has established healthcare/wellness, financial technology, next-generation work/education, next-generation consumer, and environment/sustainability as its key fields of investment, and invests in Japanese and overseas startups in these areas.

The founding members of the Fund have long been involved in ESG research and promotion within the finance industry, and possess particularly deep expertise in diversity, the environment, and corporate governance. Based on the premise that ESG integration is imperative for startups to achieve sustainable and scalable growth, the Fund aims to improve corporate value by supporting ESG integration in its portfolio companies.

The Company is engaged in the promotion of ESG investments as a universal owner that manages diverse assets sourced from insurance premiums of customers throughout Japan. As a responsible institutional investor, the Company will continue to actively engage in ESG investment to realize a sustainable society as well as to improve its investment returns through sophisticated and diverse investment methods.

Ms. Kathy Matsui, Ms. Yumiko Murakami, and Ms. Miwa Seki, the General Partners of MPower, have made the following remarks.



Dai-ichi Life is one of the world's leaders in ESG investment, reinforced by its commitment to incorporate ESG into all of its investments. Dai-ichi Life's initiatives, which are aimed at simultaneously realizing enhanced investment returns while solving societal challenges, are completely aligned with MPower's mission. We are deeply honored to have Dai-ichi Life as a powerful partner in promoting ESG within the startup ecosystem. We look forward to working together to create sustainable and scalable growth for the next generation of Japanese and global startups.

[Fund Overview]

Fund Name	MPower Partners Fund L.P.
Investment Managers	Ms. Kathy Matsui, Ms. Yumiko Murakami, Ms. Miwa Seki, Ms. Eriko Suzuki
Investment Targets	Japanese and overseas startups in the fields of healthcare/wellness, financial technology, next-generation working styles/education, next-generation consumers, and environment/sustainability
Investment Style	Supports the sustainable growth of startups by incorporating ESG into the growth strategies of portfolio companies, thereby pursuing both the resolution of social issues and financial returns

[Profiles of Investment Managers]



**Ms. Kathy Matsui (General Partner)**

Served as vice chair of Goldman Sachs Japan and chief Japan equity strategist of Goldman Sachs from 1994 to 2020. She was ranked No. 1 in Japan Equity Strategy by *Institutional Investor* multiple times and chosen by *The Wall Street Journal* as one of the "10 Women to Watch in Asia" for her "Womenomics" research, among other achievements.



**Ms. Yumiko Murakami (General Partner)**

As head of the Tokyo Centre of the OECD (Organisation for Economic Co-operation and Development) from 2013 to 2020, she made economic policy proposals to government bodies, etc. in Japan and Asia. Prior to joining the OECD, she served as Managing Director at Goldman Sachs for approximately 20 years.



**Ms. Miwa Seki (General Partner)**

Worked in the Investment Banking division of Morgan Stanley before leading the Tokyo Branch of investment advisory firm, Clay Finlay, where she managed a concentrated portfolio of Japanese growth stocks. She has translated many business books which provide insights into new social trends, including *Factfulness*, which was a best-selling business book in 2020, selling over a million copies.



**Ms. Eriko Suzuki (Managing Director)**

Worked for the Investment Banking divisions at Morgan Stanley and UBS, engaged in M&As and global offerings/IPOs. Starting in 2016, worked as Investment Department Director at Mistletoe Inc., which performs social impact-focused venture investment, and then served as General Partner at Fresco Capital, a global venture capital firm.