

March 10, 2021

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## **Investment in a Construction Project for One of the Largest Data Center in Asia —Dai-ichi Life’s First Financing for a Data Center in Japan, Foreseeing Post-COVID-19 Structural Changes—**

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The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has decided to invest JPY 3.5 billion in a construction project for a large data center in Inzai City, Chiba Prefecture. This is the first time the Company has provided project financing for a data center in Japan.

Under this project, AirTrunk TOK1, a hyperscale data center facility comprised of seven buildings slated to provide maximum power supply 300 MW will be built on land about 13 hectares in area, making it the largest data center in Asia-Pacific, except China. The data center will be constructed in Chiba New Town in Inzai City, Chiba Prefecture, a location that hosts many data centers due to its solid ground with low earthquake risk. After it is constructed, world’s leading cloud service providers and other businesses are expected to occupy the facility as its tenants.

In recent years, technological innovations in ICT and increasingly sophisticated communication standards have led to growing demand for cloud services, along with an expanded lineup of AI, big data, and IoT application services. Against this backdrop, demand has risen for communication infrastructure networks that enable the processing and storage of large volumes of data, especially data centers. The data center service market in Japan is anticipated to maintain a high growth rate of 9% or more per year.<sup>1</sup> In addition, the increasing demand for data centers as a foundation for digital transformation during and after COVID-19, including the penetration of work from home in response to the pandemic, is expected to drive further market growth.

The Company expects stable and high profitability through its participation in project financing for data centers in which market growth is projected. The Company will continue to actively engage in increasingly sophisticated investments through sophisticated and diverse investment methods to improve profitability in a low interest rate environment.

【Conceptual image of the entire data center】



Source: AirTrunk

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<sup>1</sup> The 2019–2024 average growth rate per year, according to Japanese data center service market predictions by IDC Japan.

<Outline of the Project>

Project description	Construction of AirTrunk TOK1, a hyperscale data center in Inzai City, Chiba Prefecture
Operator	AirTrunk Japan