

February 15, 2021

Impact Investment in Sharing Energy Co., Ltd.

—Contributing to CO₂ emission reduction through distributed renewable energy power generation for residential solar power—

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Seiji Inagaki) has decided to impact invest JPY 100 million in Sharing Energy Co., Ltd. ("Sharing Energy"; Representative Director: Emiko Koga), a Japanese startup engaged in providing third-party ownership services for residential solar power systems. This impact investment is a part of the Company's ESG investments.¹



Sharing Energy

- Startup that provides "Share Denki" third-party ownership services for residential solar power systems
- This service is a system in which Sharing Energy owns the solar power generation equipment and enters into an electricity purchase contract with residents to provide generated energy. For residents, this allows them to use the solar power system without paying initial costs or equipment maintenance expenses.
- Promotes the local production and local consumption of renewable energy through installing a distributed supply system that includes solar power generation



Reduces
CO₂ emissions

Reduces CO₂ emissions by spreading renewable energy and generating/utilizing distributed energy supplies



The Company will provide capital support to Sharing Energy's initiatives as it expects this investment will realize a high level of returns as well as reduce CO₂ emissions (social impact). The Company will also continuously monitor the progress.

As a responsible institutional investor that contributes to realizing a sustainable society, the Company is actively engaged in ESG investment for improving its investment return as well as solving social issues through sophisticated and diverse investment methods.

¹ Impact investment is an investment method where Dai-ichi Life makes investment decisions with the intent to gain investment returns and generate social impacts (e.g., structural change in society).

Sharing Energy Representative Director Emiko Koga made the following remarks:



Share Denki, which started with the idea of making solar power generation more accessible, has achieved the innovation of providing solar energy systems with no initial cost, which had required a massive upfront investment. We have gained the support of many users and partner companies.

Japan faces a major turning point as we move toward being a society that stops its reliance on carbon and is carbon neutral in 2050. Each energy resources, such as solar power generation and energy storage system, may be insignificant in the context of the entire power generation system. However, we believe that distributed power generation as a whole can lead to a significant impact. Using this investment, we shall contribute to the creation of a carbonless society by providing users additional added value, primarily through Share Denki.

[Company Outline.]

Trade name	Sharing Energy Co., Ltd.
Head Office	A-PLACE Shimbashi-Ekimae 7F, 1-12-9, Shimbashi, Minato-ku, Tokyo
Representative	Emiko Koga (Representative Director)
Established	January 2018
Business Description	Power generation business through renewable energy and related management/operations

Dai-ichi Life's Impact Investment History

Headline	Release Date	URL
Dai-ichi Life to Engage in Impact Investment —First Impact Investment in Gojo & Company, Inc. which provides support for micro-finance business—	Oct. 23, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_012.pdf
Dai-ichi Life to Invest in Spiber Inc. —Second Impact Investment through Support for Development of New-Generation Bio-Materials—	Oct. 23, 2017	https://www.dai-ichi-life.co.jp/company/news/pdf/2017_044.pdf
Dai-ichi Life to Invest in CureApp, Inc. —Third Impact Investment through Support for Treatment Applications—	Feb. 26, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_018.pdf
Dai-ichi Life to Impact Invest in CROWD CREDIT, Inc. —Energize Business Activities in Developing Countries to Alleviate the Global Supply-Demand Gap for Funds—	Apr. 5, 2018	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_002.pdf
Dai-ichi Life to Impact Invest in SUSMED, Inc. —Promote the Widespread Adoption of Non-Drug Therapies through Insomnia Therapy Apps—	June 4, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_008.pdf

Dai-ichi Life to Impact Invest in MELTIN MMI —Mitigating Accidents Caused by Work in Hazardous Environments by MELTIN's Avatar Robots—	Oct. 17, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_004.pdf
Dai-ichi Life to Impact Invest in MOLCURE Inc. —Shortening Pharmaceutical Development through the World's First Antibody Discovery Platform Utilizing AI—	Nov. 27, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_007.pdf
Dai-ichi Life to Impact Invest in QD Laser, Inc. —World's First Eyewear that Employs State-of-the-Art Laser Technology Improves Quality of Life for Low-Vision Patients—	Dec. 12, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_010.pdf
Dai-ichi Life to Impact Invest in Challenergy Inc. —Helping to reduce CO2 emissions using the world's first wind turbine capable of generating electricity even in typhoons—	Feb. 28, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_012.pdf
Dai-ichi Life to Impact Invest in Venture Fund managed by Energy & Environment Investment, Inc. —Japan's Only Independent Venture Capital Focused on the Energy and Resource Related Sectors—	Mar. 20, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_015.pdf
Impact Investment in CureApp and NeuroTrack —Extending healthy life expectancy and improve quality of life through synergies between investments and life insurance—	July 5, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_008.pdf
Dai-ichi Life to Impact Invest in Integral Geometry Science —Contributing to a reduction in breast cancer deaths through the world's first high precision breast cancer visualizing system—	Sep. 13, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_015.pdf
Dai-ichi Life to Impact Invest in UniFa —Contributing to Resolving the Lengthy Daycare Waiting List Problem Caused by a Shortage of Nursery Care Workers by Introducing IoT and AI to Daycare Operations—	Sep. 27, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_014.pdf
Dai-ichi Life to Impact Invest in Life is Tech, Inc. —Contributing to Solving the IT Talent Shortage with IT and Programming Education Services—	Nov. 15, 2019	https://www.dai-ichilife.co.jp/english/news_release/2019/pdf/index_018.pdf
Dai-ichi Life to Impact Invest in World's First Anti-Smoking Social Impact Bond -Support Social Impact Creator and Investment Recipient CureApp, through Investment in Anti-Smoking Project-	Nov. 29, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_021.pdf
Dai-ichi Life to Impact Invest in Modulus Discovery, Inc. -Contributing to Realizing Accessible Healthcare for All by Cutting Development Timelines and Costs of Pharmaceuticals-	May 13, 2020	https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_003.pdf
Impact Investment in Metcela Inc. -Contributing to Extending Healthy Life Expectancy of Patients with Heart Failure through the Development and Provision of a New Treatment-	Jan. 4, 2021	https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_017.pdf