

[Unofficial Translation]

February 12, 2021

Seiji Inagaki  
Representative Director, President  
The Dai-ichi Life Insurance Company, Limited

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## **Dai-ichi Life Insurance Announces Changes of Officers**

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The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces changes of officers effective April 1, 2021.

[Unofficial Translation]

1. Changes of Titles of Representative Directors (effective April 1, 2021)

New Title	Current title	Name
Director, Managing Executive Officer	Managing Executive Officer	Hisashi Takada
Executive Officer	Executive Officer Chief General Manager, Western Market II	Masahiro Akashi
Executive Officer Chief General Manager, Western Market II	Executive Officer General Manager, Kobe Branch Office	Hiroyuki Miyoshi

2. Retiring Officers

(effective February 28, 2021)

Current title	Name	Remarks
Managing Executive Officer	Yasuhiro Miyata	-

(effective March 31, 2021)

Current title	Name	Remarks
Director, Managing Executive Officer	Tetsuya Kikuta	Tetsuya Kikuta will be appointed as a Representative Director, Senior Managing Executive Officer of Dai-ichi Life Holdings, Inc. on April 1, 2021.
Director, Managing Executive Officer	Hiroshi Shoji	Hiroshi Shoji continues to be a Managing Executive Officer of Dai-ichi Life Holdings, Inc.
Managing Executive Officer	Mitsunori Moriguchi	Mitsunori Moriguchi will be appointed as a President of Nihonbussan Corporation on April 1, 2021.
Managing Executive Officer	Tomohiko Asano	Tomohiko Asano will be appointed as a Managing Executive Officer Status of Dai-ichi Life Holdings, Inc. on April 1, 2021.
Executive Officer	Sumie Watanabe	Sumie Watanabe will be appointed as a Director, Chairman of Dai-ichi Life Challenged Co., Ltd. on April 1, 2021.
Executive Officer General Manager, Chiba Branch Office	Shoji Yamanaka	Shoji Yamanaka will be appointed as an Advisor of The Dai-ichi Life Insurance Co., Ltd. on April 1, 2021.

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3. New Appointment of Executive Officers (effective April 1, 2021)

New Title	Name
Executive Officer	Hitoshi Yamaguchi
Executive Officer	Miki Kashizaki
Executive Officer	Makoto Goda
Executive Officer	Ken Yamaguchi
Executive Officer	Atsuko Ochiai

\*Refer to pages 10 and 11 for the reason for the appointment and pages 12 to 14 for their biography.

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**Directors, Audit and Supervisory Board Members and Executive Officers as of April 1, 2021**

Title	Name
Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Hideo Hatanaka
Director, Managing Executive Officer	Munehiro Uryu
Director, Managing Executive Officer	Ichiro Okamoto
Director, Managing Executive Officer	Mamoru Akashi
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hisashi Takada
Director, Managing Executive Officer	Hiroyuki Kanou
Director	Morinobu Nagahama
Director	Keisuke Yokoo
Director	Haruo Funabashi
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Audit and Supervisory Board Member	Takehiko Nagasaki
Audit and Supervisory Board Member	Sanae Tanaka
Audit and Supervisory Board Member	Iwao Taka
Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Kimihiro Sato
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Hideki Higuchi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Kozo Kita
Managing Executive Officer	Yasumasa Iwai
Managing Executive Officer	Yoshitaka Okumura
Executive Officer	Ryuichi Yamamoto
Executive Officer	Tsuyoshi Kawamoto
Executive Officer	Masahiro Akashi
Executive Officer	Tatsuya Hayakawa
Executive Officer	Toshimitsu Miyauchi
Executive Officer	Hiroyuki Miyoshi
Executive Officer	Kazuyuki Shigemoto
Executive Officer	Kyoichi Haida
Executive Officer	Mitsuhiro Uehara
Executive Officer	Takahito Shibuya

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Title	Name
Executive Officer	Shoji Takeuchi
Executive Officer	Takako Kitahori
Executive Officer	Takashi Iida
Executive Officer	Hitoshi Yamaguchi
Executive Officer	Miki Kashizaki
Executive Officer	Makoto Goda
Executive Officer	Ken Yamaguchi
Executive Officer	Atsuko Ochiai

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**Responsibilities of and delegation of authority to Executive Officers as of April 1, 2021**

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation (*)
Masamitsu Nambu (Representative Director, Senior Managing Executive Officer)	Supervising	Human Resources Dept.	
	In charge of	Secretarial Dept., Affiliated Business Management Dept., Sales Office Manager Training Dept.	
Hideo Hatanaka (Director, Managing Executive Officer)	In charge of	Internal Audit Dept.	
Munehiro Uryu (Director, Managing Executive Officer)	Supervising	Corporate Planning Dept., Regulatory Affairs Dept.	Chief General Manager, Corporate Planning and Government Relations
	In charge of	Corporate Communication Dept.	
Ichiro Okamoto (Director, Managing Executive Officer)	In charge of	Compliance Control Dept., Risk Management Dept., Corporate Service Dept., Legal Dept.	
Mamoru Akashi (Director, Managing Executive Officer)	Supervising	Communication Design Dept.	
	In charge of	Marketing Strategy Dept., CX Design Taskforce, the matters regarding CX Design Strategy	
Kyoichi Saito (Director, Managing Executive Officer)	Supervising	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept., Corporate Relations Dept. No.1, No.2, No.6, and No.7, Dispersed Sector Relations Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau, Hokkaido Sales Bureau, East Japan Corporate Relations Dept., West Japan Sales Bureau, Chubu Corporate Relations Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	
	In charge of	Investment Trust Service Dept., Group Pension Business Dept., Group Pension Service Dept., Separate Account Management Dept., Corporate Relations Dept. No.3, No.4, No.5, and No.8, International Corporate Relations Dept., Financial Institution Relations Dept.	
Hisashi Takada (Director, Managing Executive Officer)	In charge of	Profit Management Dept., Actuarial Dept., Credit Dept.	
Hiroyuki Kanou (Director, Managing Executive Officer)	Supervising	Metropolitan Sales Management Dept., East Japan Sales Management Dept., West Japan Sales Management Dept., Chubu Sales Management Dept., Kansai Sales Management Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation (*)
	In charge of	Customer First Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Katsuhisa Watanabe (Managing Executive Officer)	In charge of	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Kimihito Sato (Managing Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Chieko Takahashi (Managing Executive Officer)	Supervising	Public Sector Relations Dept.	
	In charge of	Corporate Relations Dept. No.1, No.2, No.6, and No.7, Dispersed Sector Relations Dept.	
Hideki Higuchi (Managing Executive Officer)	In charge of	East Japan Sales Management Dept., East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market II
Yasutaka Shimokawa (Managing Executive Officer)	In charge of	East Japan Sales Management Dept. (joint oversight with Mr. Higuchi), Hokkaido Sales Bureau, East Japan Corporate Relations Dept. (joint oversight with Mr. Higuchi)	Chief General Manager, Eastern Market I
Kozo Kita (Managing Executive Officer)	In charge of	Agency Management Dept., East Japan Agency Sales Dept., Metropolitan Agency Sales Dept., Chubu and Kansai Agency Sales Dept., West Japan Agency Sales Dept.	
Yasumasa Iwai (Managing Executive Officer)	In charge of	Innovation Strategy Dept., IT Business Process Planning Dept.(the matters regarding Data Management Center and Data Analytics Center, joint oversight with Mr. Kawamoto)	
Yoshitaka Okumura (Managing Executive Officer)	In charge of	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Ryoichi Yamamoto (Executive Officer)	In charge of	Corporate and Structured Finance Dept., Investment Administration Dept.	
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Planning Dept.	
Masahiro Akashi (Executive Officer)	In charge of	Multi Brand Sales Promotion Dept., Sales Personnel Dept., Financial Planning and Consulting Dept., Customer Service Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation (*)
Tatsuya Hayakawa (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market I
Toshimitsu Miyauchi (Executive Officer)	In charge of		General Manager, Nagoya Branch Office
Hiroyuki Miyoshi (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau(joint oversight with Mr. Hayakawa above mentioned 2 divisions)	Chief General Manager, Western Market II
Kazuyuki Shigemoto (Executive Officer)	In charge of	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Kyoichi Haida (Executive Officer)	In charge of	Business Process Planning Dept., Underwriting and Medical Dept., Policy Service Dept., Claims Dept., Contact Center Control Dept.	
Mitsuhiro Uehara (Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau(joint oversight with Mr. Sato above mentioned 5 divisions)	Deputy Chief General Manager, Metropolitan Market
Takahito Shibuya (Executive Officer)	In charge of	Product Development and Management Dept., Investment Trust Service Dept.( joint oversight with Mr. Saito), Total Life Planning and Sales Training Dept.	
Shoji Takeuchi (Executive Officer)	In charge of	Regulatory Affairs Dept.	
Takako Kitahori (Executive Officer)	In charge of	Communication Design Dept.	
Takashi Iida (Executive Officer)	In charge of	Separate Account Management Dept.( joint oversight with Mr. Saito), Investment Planning Dept., Real Estate Investment Dept.	
Hitoshi Yamaguchi (Executive Officer)	In charge of	Human Resources Dept.	
Miki Kashizaki (Executive Officer)	In charge of	Human Resources Dept. (the matters regarding Diversity and Inclusion, joint oversight with Mr. Hitoshi Yamaguchi), Public Sector Relations Dept.	
Makoto Goda (Executive Officer)	In charge of	Corporate Planning Dept.	



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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation (*)
Ken Yamaguchi (Executive Officer)	In charge of	Group Life Insurance Business Dept., Wholesale Management Dept., Corporate Employees Retail Promotion Dept.	
Atsuko Ochiai (Executive Officer)	In charge of	International Subsidiary Management Dept.	

Note: 1. “Supervising” means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

2. Executive Officers are in charge of parts of branch office’s business in accordance with their responsibilities.
3. Mr. Watanabe, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.
4. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
5. Mr. Higuchi is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.
6. Mr. Shimokawa is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
7. Mr. Hayakawa is in charge of Chugoku and Shikoku area as Chief General Manager of Eastern Market I.
8. Mr. Miyoshi is in charge of Kyusyu area as Chief General Manager of Western Market II.
9. Mr. Uehara assist Chief General Manager, Metropolitan Market as Deputy Chief General Manager, Metropolitan Market

(\*) Delegation as general manager will be announced at a later date.

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### Reasons for appointment

Name	Reasons
Hitoshi Yamaguchi	He has mainly been engaged in corporate planning and international life insurance business. In addition to being in charge of management planning in the Corporate Planning Department, he has abundant international business experience in the United States and India. In the Indian business, he demonstrated his abilities as Deputy CEO by coordinating relationships with joint venture partner banks and being an effective negotiator. In the human resources division, he led the implementation phase of the personnel system reform, 11 years since the previous reform. Overall, he has the capacity to carry out duties as an executive officer of Dai-ichi Life Insurance Co., Ltd. with precision, fairness and efficiency.
Miki Kashizaki	She has mainly been engaged in wholesale business and corporate planning fields. As manager of the Diversity & Inclusion (D&I) Promotion Center in the Human Resources Department, she not only promoted the advancement of women and the employment of people with disabilities, but also actively worked on integrated management of D&I among group companies, cooperation with local governments, promotion of normalization, and other initiatives, and brought about steady results. Currently, as a general manager of the Public Corporation Department of Dai-ichi Life Insurance Co., Ltd., she is making full use of her outstanding management skills and making a significant contribution to organizational management. Overall, she has the capacity to carry out duties as an executive officer of Dai-ichi Life Insurance Co., Ltd. with precision, fairness and efficiency.
Makoto Goda	He has mainly been engaged in retail, wholesale, and corporate planning fields. After working in sales offices as Office manager, he served an essential role in retailing as general manager of the Retail Management Department. In this position, he demonstrated strong leadership and contributed to improving business performance in severe environments before and after the Great East Japan Earthquake. After contributing to the business as general manager of the Group Life Insurance Business Department, he is currently serving as general manager of the Corporate Planning Department, and takes the lead in responding to incidents such as the COVID-19 pandemic and in formulating strategies for the next medium-term management plan. Overall, he has the capacity to carry out duties as an executive officer of Dai-ichi Life Insurance Co., Ltd. with precision, fairness and efficiency.

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Name	Reasons
Ken Yamaguchi	He has mainly been engaged in corporate planning, retail and wholesale fields. Based on his business experience and insight in a wide range of fields, including retail sales, corporate planning, sales planning, and group insurance, he demonstrates strong leadership and plays a leading role in each field. In the Group Insurance Business Department, he contributes to the improvement of business performance and builds a foundation for next-generation customer services through his dynamic thinking, ability to drive the business and will to innovate. Overall, he has the capacity to carry out duties as an executive officer of Dai-ichi Life Insurance Co., Ltd. with precision, fairness and efficiency.
Atsuko Ochiai	She has mainly been engaged in underwriting, asset management, and international life insurance business. In the international life insurance business, she contributed to the launch of Star Union Dai-ichi Life. In addition, as general manager of the International Life Business Unit, she carried out high-level organizational management as the coordinator while dealing with various business environments and stakeholders. Most recently, as the secretary-general of the Overseas Group CEO Meeting, she has built strong relationships with global leaders through execution of appropriate business operations that make use of her high ability to perform duties. Overall, she has the capacity to carry out duties as an executive officer of Dai-ichi Life Insurance Co., Ltd. with precision, fairness and efficiency.

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### Biography of Newly Appointed Executive Officers

Name	Hotoshi Yamaguchi	
Date of Birth	January 27, 1966	
Education	March 1989	Graduated from Hitotsubashi University, Faculty of Commerce and Management
Career History	April 1989	Joined The Dai-ichi Mutual Life Insurance Company
	April 2010	Deputy General Manager, Corporate Planning Dept., The Dai-ichi Life Insurance Co., Ltd.
	April 2014	Deputy General Manager, International Business Management Dept.
	April 2015	General Manager Status, Star Union Dai-ichi Life Insurance Co., Ltd.
	April 2019	General Manager of Human Resources Unit, Dai-ichi Life Holdings, Inc.
	April 2020	General Manager, Human Resources Dept., The Dai-ichi Life Insurance Co., Ltd.

Name	Miki Kashizaki	
Date of Birth	December 3, 1971	
Education	March 1994	Graduated from Seijo University, Faculty of Law
Career History	April 1994	Joined The Dai-ichi Mutual Life Insurance Company
	April 2017	Deputy General Manager, Public Sector Relations Dept. The Dai-ichi Life Insurance Co., Ltd.
	July 2020	Deputy General Manager (Management), Public Sector Relations Dept.

[Unofficial Translation]

Name	Makoto Goda	
Date of Birth	June 18, 1972	
Education	March 1995	Graduated from Meiji University, Faculty of Commerce
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	General Manager, Group Life Insurance Business Dept., The Dai-ichi Life Insurance Co., Ltd.
	April 2018	General Manager, Corporate Planning Dept.

Name	Ken Yamaguchi	
Date of Birth	November 13, 1972	
Education	March 1995	Graduated from Keio University, Faculty of Law
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	Deputy General Manager, Marketing Strategy Dept., The Dai-ichi Life Insurance Co., Ltd.
	April 2018	General Manager, Group Life Insurance Business Dept.

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Name	Atsuko Ochiai	
Date of Birth	January 15, 1973	
Education	March 1995	Graduated from Osaka University, Faculty of Economics
Career History	April 1995	Joined The Dai-ichi Mutual Life Insurance Company
	April 2016	Deputy General Manager, International Business Management Dept., The Dai-ichi Life Insurance Co., Ltd.
	October 2016	Deputy General Manager, International Life Insurance Business Unit, Dai-ichi Life Holdings, Inc.
	April 2019	General Manager of International Life Insurance Business Unit

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