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Introduction of ESG Index as Benchmark for Foreign Equity Investments

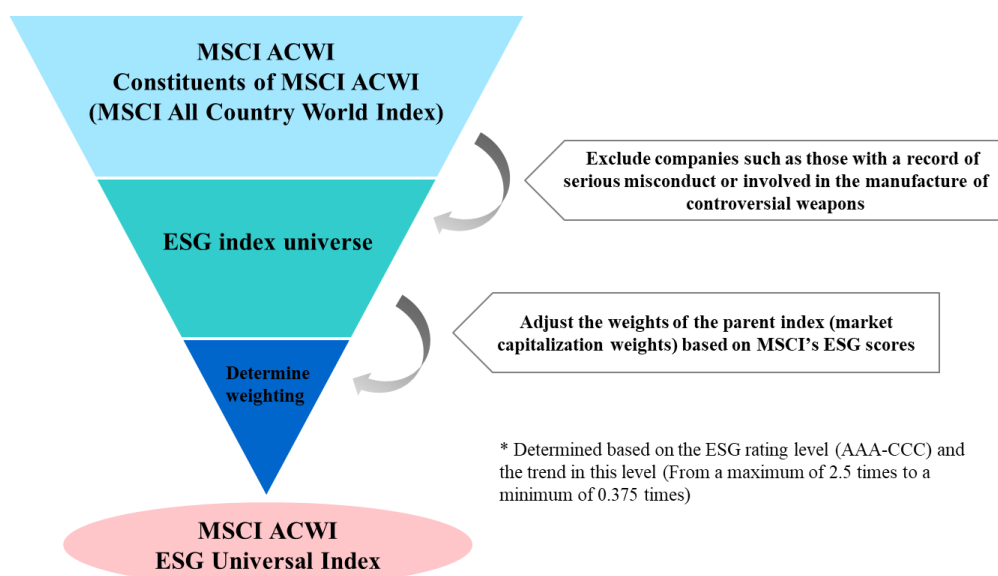
- Expand ESG Investment to Build a Portfolio for Both Generating Investment Returns and Solving Social Issues -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) hereby announces that it has decided to introduce an ESG index as its benchmark for foreign equity investments managed in-house (not outsourced), as part of its efforts to raise the sophistication of ESG investments further.

As a universal owner that manages assets of JPY 36 trillion sourced from insurance premiums of approximately 10 million customers throughout Japan, the Company is pushing ahead with ESG investment initiatives for the realization of a sustainable society. In April 2020, the Company formulated the Dai-ichi Life Basic Policy on ESG Investmentⁱ. The Company has set out to incorporate ESG factors in asset management policies and processes for all assets as one of the goals of the Basic Policy on ESG Investment and is working toward this goal.

The ESG index that the Company will introduce is an index based on the MSCI ACWI ESG Universal Index provided by MSCI Inc., a leading provider of critical decision support tools and services for the global investment community. The MSCI ACWI ESG Universal Index is designed for asset owners (who also classify themselves as universal owners), who may look to enhance their exposure to ESG while maintaining a broad and diversified universe to invest in.

The index adjusts the weights of parent index (MSCI ACWI Index) based on MSCI’s ESG scores (the weighting can be up to 2.5 times higher than in the parent index).



Since 2019, the Company has introduced the investment methods to reflect ESG scores to a part of foreign equity portfolioⁱⁱ. By introducing this ESG index, the Company will reflect ESG factors in all of its foreign equity investments

managed in-house, which is equivalent to approx. JPY 400 billion at market value.

As a responsible institutional investor that contributes to realizing a sustainable society, the Company is actively engaged in ESG investment for improving its investment return as well as solving social issues through sophisticated and diverse investment methods.

ⁱ “Dai-ichi Life Formulates Basic Policy on ESG Investment”

https://www.dai-ichi-life.co.jp/english/news_release/2020/pdf/index_006.pdf

ⁱⁱ “Sophistication of Equity ESG Investment” https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_007.pdf