

[Unofficial Translation]

September 29, 2020

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## Dai-ichi Life to make a personnel change

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The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces the following personnel change.

Changes of Titles (as of October 1, 2020)

As of October 1, 2020	Current title	Name
Managing Executive Officer	Managing Executive Officer, Chief General Manager, Kansai Market	Yasuhiro Miyata
Managing Executive Officer, Chief General Manager, Kansai Market	Managing Executive Officer	Yoshitaka Okumura

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Directors, Audit and Supervisory Board Members and Executive Officers as of June 17, 2020

Title	Name
Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Hideo Hatanaka
Director, Managing Executive Officer	Hiroshi Shoji
Director, Managing Executive Officer	Tetsuya Kikuta
Director, Managing Executive Officer	Munehiro Uryu
Director, Managing Executive Officer	Ichiro Okamoto
Director, Managing Executive Officer	Mamoru Akashi
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hiroyuki Kanou
Director	Morinobu Nagahama
Director	Keisuke Yokoo
Director	Haruo Funabashi
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima
Audit and Supervisory Board Member(Full-Time)	Yoshifumi Wakayama
Audit and Supervisory Board Member	Takehiko Nagasaki
Audit and Supervisory Board Member	Sanae Tanaka
Audit and Supervisory Board Member	Iwao Taka
Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Kimihiro Sato
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Mitsunori Moriguchi
Managing Executive Officer	Yasuhiro Miyata
Managing Executive Officer	Hideki Higuchi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Hisashi Takada
Managing Executive Officer	Kozo Kita
Managing Executive Officer	Yasumasa Iwai
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Tomohiko Asano
Executive Officer	Sumie Watanabe
Executive Officer	Ryuichi Yamamoto
Executive Officer	Shoji Yamanaka
Executive Officer	Tsuyoshi Kawamoto
Executive Officer	Masahiro Akashi

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Title	Name
Executive Officer	Tatsuya Hayakawa
Executive Officer	Toshimitsu Miyauchi
Executive Officer	Hiroyuki Miyoshi
Executive Officer	Kazuyuki Shigemoto
Executive Officer	Kyoichi Haida
Executive Officer	Mitsuhiro Uehara
Executive Officer	Takahito Shibuya
Executive Officer	Shoji Takeuchi
Executive Officer	Takako Kitahori
Executive Officer	Takashi Iida

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Responsibilities of and delegation to Executive Officers as of October 1, 2020

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Masamitsu Nambu (Representative Director, senior Managing Executive Officer)	In charge of	Secretarial Dept., Affiliated Business Management Dept., Human Resources Dept., Sales Office Manager Training Dept.	
Hideo Hatanaka (Director, Managing Executive Officer)	In charge of	Internal Audit Dept.	
Hiroshi Shoji (Director, Managing Executive Officer)	Supervising	Investment Administration Dept.	
	In charge of	Profit Management Dept., Actuarial Dept., Credit Dept.	
Tetsuya Kikuta (Director, Managing Executive Officer)	Supervising	Corporate and Structured Finance Dept.	
	In charge of	Separate Account Management Dept., Investment Planning Dept., Real Estate Investment Dept.	
Munehiro Uryu (Director, Managing Executive Officer)	Supervising	Regulatory Affairs Dept.	Chief General Manager, Corporate Planning and Government Relations
	In charge of	Dai-ichi’s Social Responsibility Promotion Dept., Corporate Planning Dept., Public Relations Dept.	
Ichiro Okamoto (Director, Managing Executive Officer)	In charge of	Compliance Control Dept., Risk Management Dept., Corporate Service Dept., Legal Dept.	
Mamoru Akashi (Director, Managing Executive Officer)	Supervising	Communication Design Dept.	
	In charge of	Marketing Strategy Dept.	
Kyoichi Saito (Director, Managing Executive Officer)	Supervising	Group Life Insurance Business Dept., Group Pension Business Dept., Group Pension Service Dept., Corporate Relations Dept. No.1, No.2, No.3, No.4, No.5, No.6, No.7, and No.8, Dispersed Sector Relations Dept., Public Sector Relations Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau, Hokkaido Sales Bureau, East Japan Corporate Relations Dept., West Japan Sales Bureau, Chubu Corporate Relations Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	General Manager, Wholesale Management Dept.
	In charge of	Wholesale Management Dept., International Corporate Relations Dept., Financial Institution Relations Dept.	
Hiroyuki Kanou (Director, Managing Executive Officer)	Supervising	Financial Planning and Consulting Dept., Customer Service Dept., Metropolitan Sales Management Dept., East Japan Sales Management Dept., West Japan Sales Management Dept., Chubu Sales Management Dept., Kansai Sales Management Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
	In charge of	Customer First Promotion Dept., Multi Brand Sales Promotion Dept., Retail Management Dept., Sales Force Planning Dept., Sales Personnel Dept., Workplace Sales Force Promotion Dept., Contact Center Control Dept.	
Katsuhisa Watanabe (Managing Executive Officer)	In charge of	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Kimihito Sato (Managing Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Chieko Takahashi (Managing Executive Officer)	In charge of	Group Life Insurance Business Dept., Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Mitsunori Moriguchi (Managing Executive Officer)	In charge of	Corporate Relations Dept. No.5, No.6, No.7, and No.8, Dispersed Sector Relations Dept.	
Hideki Higuchi (Managing Executive Officer)	In charge of	East Japan Sales Management Dept., East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market II
Yasutaka Shimokawa (Managing Executive Officer)	In charge of	East Japan Sales Management Dept. (joint oversight with Mr. Higuchi), Hokkaido Sales Bureau, East Japan Corporate Relations Dept. (joint oversight with Mr. Higuchi)	Chief General Manager, Eastern Market I
Hisashi Takada (Managing Executive Officer)	In charge of	Corporate Relations Dept. No.1, No.2, No.3 and No.4	
Kozo Kita (Managing Executive Officer)	In charge of	Agency Management Dept., Agency Sales Dept. No.1, and No.2	
Yasumasa Iwai (Managing Executive Officer)	In charge of	Innovation Strategy Dept., IT Business Process Planning Dept.(the matters regarding Data Management Center, joint oversight with Mr. Kawamoto)	General Manager, Innovation Strategy Dept.
Yoshitaka Okumura (Managing Executive Officer)	In charge of	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Tomohiko Asano (Managing Executive Officer)	In charge of	International Subsidiary Management Dept.	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Dept. (the matters regarding Diversity and Inclusion, joint oversight with Mr. Nambu), Financial Planning and Consulting Dept., Customer Service Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Ryuichi Yamamoto (Executive Officer)	In charge of	Corporate and Structured Finance Dept., Investment Administration Dept.	
Shoji Yamanaka (Executive Officer)	In charge of		General Manager, Chiba Branch Office
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Planning Dept.	
Masahiro Akashi (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market II
Tatsuya Hayakawa (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau(joint oversight with Mr. Akashi above mentioned 2 divisions)	Chief General Manager, Western Market I
Toshimitsu Miyauchi (Executive Officer)	In charge of		General Manager, Nagoya Branch Office
Hiroyuki Miyoshi (Executive Officer)	In charge of		General Manager, Kobe Branch Office
Kazuyuki Shigemoto (Executive Officer)	In charge of	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Kyoichi Haida (Executive Officer)	In charge of	Business Process Planning Dept., Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Mitsuhiro Uehara (Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau(joint oversight with Mr. Sato above mentioned 5 divisions)	Deputy Chief General Manager, Metropolitan Market
Takahito Shibuya (Executive Officer)	In charge of	Product Development and Management Dept., Investment Trust Service Dept., Total Life Planning and Sales Training Dept.	General Manager, Total Life Planning and Sales Training Dept.
Shoji Takeuchi (Executive Officer)	In charge of	Regulatory Affairs Dept.	General Manager, Regulatory Affairs Dept.
Takako Kitahori (Executive Officer)	In charge of	Communication Design Dept.	General Manager, Communication Design Dept.
Takashi Iida (Executive Officer)	In charge of	Investment Trust Service Dept. (joint oversight with Mr. Shibuya), Group Pension Business Dept., Group Pension Service Dept., Separate Account Management Dept. (joint oversight with Mr. Kikuta)	General Manager, Group Pension Business Dept.

Note: 1. “Supervising” means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

2. Executive Officers are in charge of parts of branch office’s business in accordance with their responsibilities.

3. Mr. Watanabe, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.

4. Mr. Okumura, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai

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Operations Bureau.

5. Mr. Higuchi is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.
6. Mr. Shimokawa is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
7. Mr. Akashi is in charge of Kyusyu area as Chief General Manager of Western Market II.
8. Mr. Hayakawa is in charge of Chugoku and Shikoku area as Chief General Manager of Eastern Market I.
9. Mr. Uehara assist Chief General Manager, Metropolitan Market as Deputy Chief General Manager, Metropolitan Market

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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.