

September 15, 2020

Dai-ichi Life Insurance Myanmar Ltd. Commenced Operation

Dai-ichi Life Insurance Myanmar Ltd. (Dai-ichi Life Myanmar), which is a wholly owned subsidiary of The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) in the Republic of the Union of Myanmar (Myanmar), commenced operations on September 15, 2020.

Dai-ichi Life Myanmar was established as a preparation company on May 17, 2019, after the then Ministry of Planning and Finance (MoPF (current MoPFI¹)) of Myanmar granted an In-Principle Approval to enter into the Myanmar life insurance market through establishing a wholly owned subsidiary on April 5, 2019. Dai-ichi Life Myanmar officially obtained a license by the then MoPF (current MoPFI) to carry out life insurance business in Myanmar on November 28, 2019 and since then Dai-ichi Life Myanmar had been preparing for full-scale life insurance business in Myanmar in cooperation with DLI Asia Pacific Pte. Ltd., an area management company in Singapore, and the group companies in Southeast Asia.

In Myanmar, where sustainable economic growth is expected due to its large population, the Company will provide long term security through life insurance and contribute to people’s prosperous living and the development of local communities through Dai-ichi Life Myanmar. Moving forward, Dai-ichi Life Group will continue to pursue sustainable value by fully utilizing its global trilateral structure which includes Japan, North America and Asia Pacific.

<Overview of Dai-ichi Life Myanmar>

Company Name	Dai-ichi Life Insurance Myanmar Ltd.
Location	Yangon, Myanmar
Chairman	Mr. Takashi Fujii
CEO	Ms. Zarchi Tin
Business	Life insurance business in Myanmar
Date of Establishment	May 17, 2019

¹ Ministry of Planning, Finance and Industry