

July 30, 2020

Appointment as a Member of SASB's Investor Advisory Group and Asia Pacific Working Group - First Participation as Japanese Asset Owner for Promoting ESG Disclosure and Sophistication of ESG Investment -

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Seiji Inagaki) is pleased to announce that it has joined the Investor Advisory Group (IAG) of the Sustainability Accounting Standards Board (SASB), an independent nonprofit organization that sets standards to guide disclosure of financially material sustainability information by companies to their investors. The SASB Investor Advisory Group comprises leading asset owners and asset managers who recognize the need for consistent, comparable, and reliable disclosure of material and decision-useful ESG information.

On SASB's recommendation, the Company has been appointed as both a member of the Investor Advisory Group and the IAG Asia Pacific Working Group, which works to advance standardized ESG disclosure in the Asia region. This marks the first time a Japanese asset owner¹ has been selected as a member of both groups. The Company has also joined the SASB Alliance, which is comprised of 150+ organizations that support the need for standardized sustainability disclosure and effective ESG integration into investment practices.



- An independent nonprofit organization, SASB was founded in 2011 to connect global businesses and investors on the financial impacts of sustainability.
- SASB standards identify the subset of environmental, social, and governance issues reasonably likely to materially impact financial performance of the typical company in an industry. SASB standards are available for 77 industries across 11 sectors.

The Investor Advisory Group was established in 2016 for the purpose of encouraging companies to disclose material and decision-useful ESG information to investors. Group members consist of major asset managers² and asset owners around the world, and members are appointed at the recommendation of SASB. Currently, the Investor Advisory Group has 54 institutional members—representing 12 countries—with over US\$41 trillion in assets under management. The Asia Pacific Working Group is a sub-group created in 2020 with the objective of advancing usage of SASB standards in the Asia region, and it currently has nine institutional members.

With approximately ¥36 trillion in assets under management entrusted by 10 million customers in Japan, the Company has advanced initiatives in ESG investment as a Universal Owner that manages a wide range of assets. Through its membership in SASB and participation in both groups, the Company will support the initiatives of SASB for promoting

¹ Asset owners are institutions that own assets, such as pension funds and insurance companies.

² Asset managers are institutions that manage customer's assets, such as investment advisory firms and trust banks.

standardized ESG disclosures, while aiming further sophistication of its own ESG investment. As a responsible institutional investor, the Company will continue to proactively engage in ESG investment to support developments of a sustainable society.