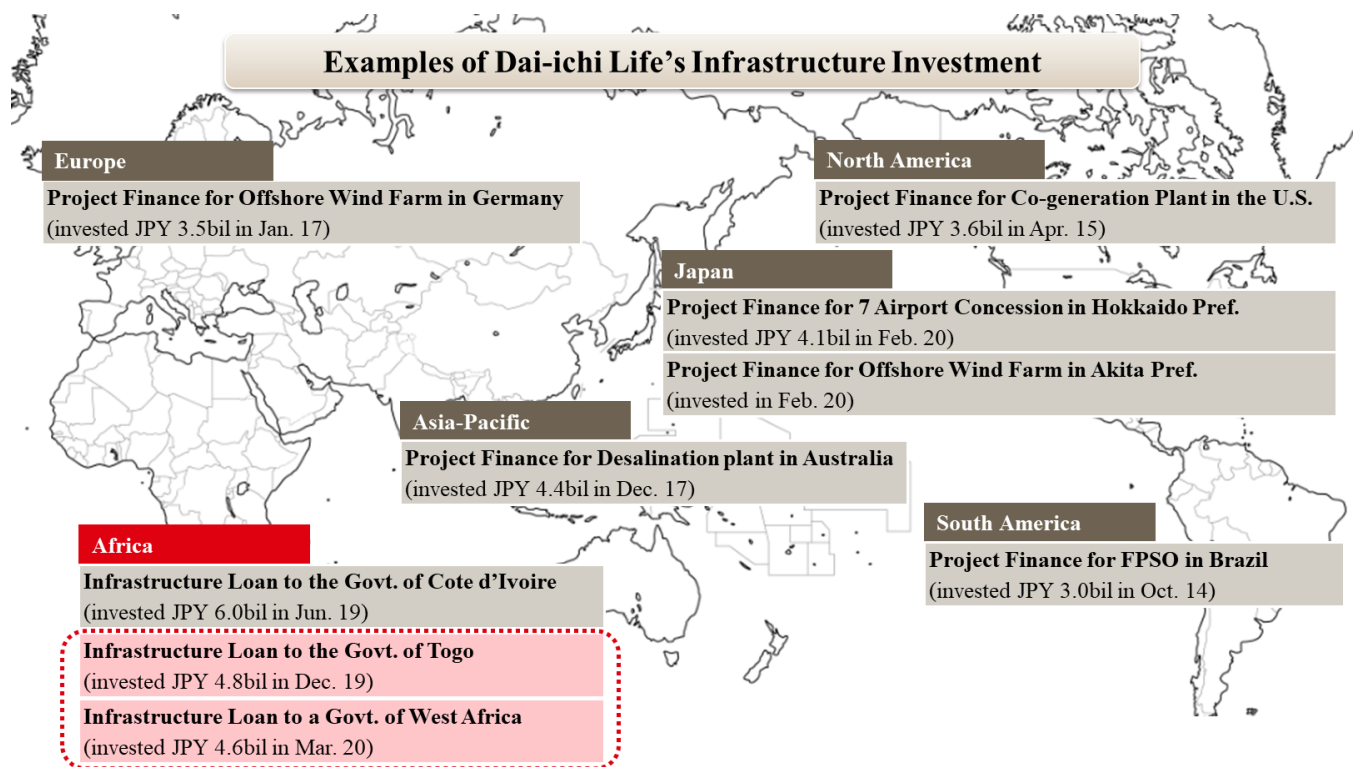


March 27, 2020

Investment to West African Countries For Infrastructure & Social Development ~ Expansion of ESG investments in West Africa ~

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has provided financing of approximately 9.4 billion yen to West African countries, including the Government of Togo, as part of ESG investments. In this fiscal year, Company has invested approximately 15.4 billion yen in developments and improvements of infrastructure in West African countries.



The loans are covered by African Trade Insurance Agency¹ and structured as repackaged notes in the scheme. In West African countries, including Togo, the infrastructure developments are social issues for economic growth and social progresses. The proceeds of these transactions have been used (or are going to be used) for infrastructure projects, including construction of the national road.



¹ The African Trade Insurance Agency is a multilateral institution established in 2001, founded by African countries and the African Development Bank. It provides insurance solutions to African companies and investors doing business and investing in Africa.

The Company aims to contribute to improving the quality of life and economic development in West African countries, as well as achieve a target investment return through these financing arranged by MUFG and Deutsche Bank.

As a universal owner that manages assets of approximately JPY 36 trillion sourced from premiums of roughly 10 million customers throughout Japan, the Company has been promoting ESG investments with a focus on the themes of quality of life improvement, regional development / regional vitalization and solving the climate change problem. In addition to supplying funds to this project, the Company has so far proactively carried out investment and loans in Sustainable Development Goals (SDGs) projects²

The Company will continue to enhance investment returns through increasingly sophisticated and diverse investment methods. As a responsible institutional investor that should contribute toward realizing a sustainable society, the Company is also actively engaged in ESG investment.

² Supply of funds to projects that contribute to the achievement of the SDGs (such as social infrastructure development and environmental conservation)