

February 26, 2020

Dai-ichi Life Wins the Gold Award (Minister of the Environment Award) in the Investor Category of the Ministry of the Environment's ESG Finance Awards Japan

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has won the Gold Award (Minister of the Environment Award) in the investor category of ESG Finance Awards Japan, which was set up by the Ministry of the Environment to encourage the widespread adoption and growth of ESG finance.

ESG Finance Awards Japan was established by the Ministry of the Environment in the current fiscal year, with the aim of assessing, presenting awards and publicly recognizing investors, financial institutions and other entities that have had a superior positive impact on the environment and society through proactive efforts related to ESG finance and green projects. It also aims to assess, present awards and publicly recognize companies for their efforts to generate a positive impact on corporate value and the environment by incorporating crucial environmental opportunities and risks into their management strategies for increasing corporate value.

ESG Finance Awards Japan presents awards in the five categories listed below. In this awards program, the Company has won the Gold Award (Minister of the Environment Award), the highest commendation, in the institutional investor category. The awards in this category are presented to institutions and groups that proactively make investments while taking ESG factors into consideration (ESG investments).

- **Investor category (Dai-ichi Life has won the Gold Award)**
- Lending category
- Financial services category
- Bond category
- Environment and sustainable projects category



【Reasons for selection as a Gold Award winner in the investor category】

- Dai-ichi Life has embraced climate change as a crucial theme and has worked proactively on priorities such as investments and loans in renewable energy projects and green bonds.
- Dai-ichi Life has put in place a systematic integrated assessment method for climate-related information, through such means as establishing credit rankings based on impact analyses of carbon tax and stranded assets.
- In addition to the foregoing measures, Dai-ichi Life has conducted activities that have contributed to the widespread adoption of ESG finance in the industry to date.

By your side, for life

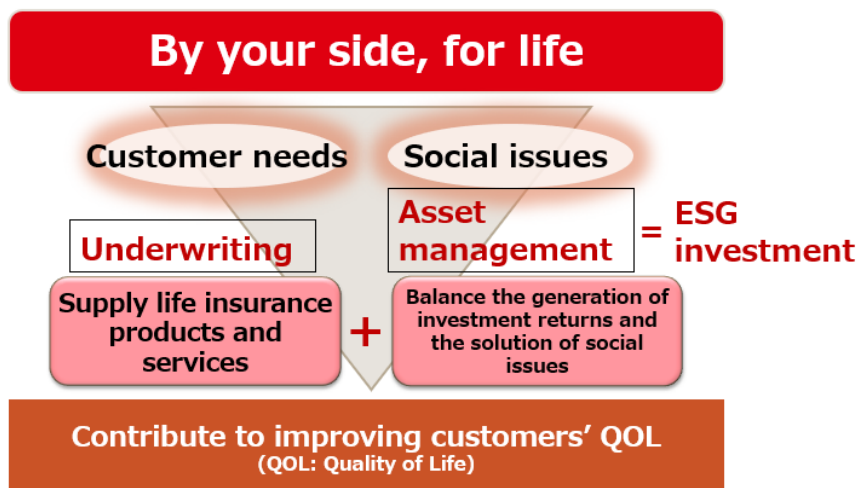
DAI-ICHI LIFE

 Dai-ichi Life Group

Since its founding in 1902, the Dai-ichi Life Group has embraced “By your side, for life” as its Group mission. The Dai-ichi Life Group recognizes that its mission is to serve its customers as a partner that is “By your side, for life.” It will fulfill this mission by addressing customer needs and social issues with integrity and by staying close to customers throughout their lives through its products and services. In managing premiums entrusted by customers, the Dai-ichi Life Group will contribute to improving customers’ Quality of Life.

In this manner, the Dai-ichi Life Group believes that two priorities are crucial to serving customers as a partner that stays “By your side, for life”: (1) supporting customer needs through both underwriting and asset management, which are operations specific to life insurance and (2) contributing to the solution of social issues. Based on this belief, the Dai-ichi Life Group has been proactively making ESG investments.

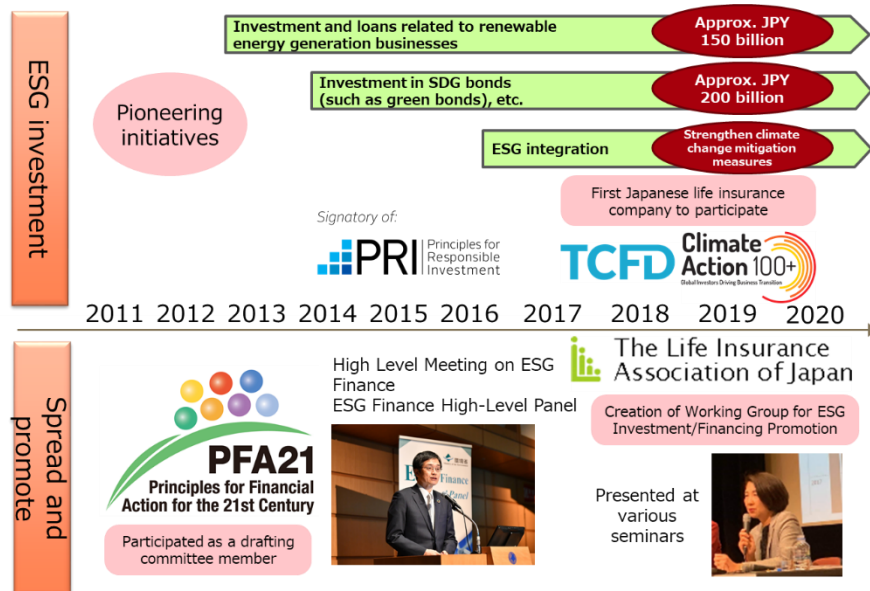
Dai-ichi Life Group’s Mission (social significance)



As a universal owner that manages a wide range of assets amounting to roughly JPY 36 trillion sourced from insurance premiums of approximately 10 million customers throughout Japan, the Company recognizes the need to conduct investments with consideration to a variety of stakeholders. Since becoming a signatory to the PRI in 2015, Dai-ichi Life has expanded its ESG investment activities and has worked to continuously improve the level of those activities.

Besides expanding and evolving its ESG investment activities, Dai-ichi Life also believes that part of its mission as a universal owner is to contribute to the development of ESG finance in Japan. With this in mind, the Company is proactively engaged in efforts to spread and promote ESG finance.

<Dai-ichi Life’s ESG investment activities to date>



●For details on the Company’s track record of activities related to ESG investment, please see the Responsible Investment Report.

Responsible Investment Report 2019

<https://www.dai-ichi-life.co.jp/english/dsr/investment/ri-report.html>