

[Unofficial Translation]

News Release

第一生命保険株式会社

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By your side, for life

DAI-ICHI LIFE

[Unofficial Translation]

February 21, 2020

Seiji Inagaki
Representative Director, President
The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life Insurance to Appoint Executive Officers

The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces that it will appoint the following executive officers effective April 1, 2020.

[Unofficial Translation]

1. Changes of titles, retirement and newly appointment of Directors and Executive Officers

(1) Changes of Titles (as of April 1, 2020)

As of April 1, 2020	Current title	Name
Representative Director, Senior Managing Executive Officer	Director, Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Director, Managing Executive Officer Chief General Manager, Corporate Planning and Government Relations	Hideo Hatanaka
Director, Managing Executive Officer Chief General Manager, Corporate Planning and Government Relations	Director, Managing Executive Officer	Munehiro Uryu
Director, Managing Executive Officer*	Managing Executive Officer	Ichiro Okamoto
Director, Managing Executive Officer General Manager, Wholesale Management Dept.	Executive Officer General Manager, Financial Institution Relations Dept..	Kyoichi Saito
Director, Managing Executive Officer	Executive Officer General Manager, Human Resources Dept.	Hiroyuki Kanou
Managing Executive Officer Chief General Manager, Eastern Market II	Executive Officer Chief General Manager, Eastern Market II	Hideki Higuchi
Managing Executive Officer Chief General Manager, Eastern Market I	Executive Officer Chief General Manager, Eastern Market I	Yasutaka Shimokawa
Managing Executive Officer	Executive Officer	Hisashi Takada
Managing Executive Officer	Executive Officer	Kozo Kita
Managing Executive Officer General Manager, Innovation Strategy Dept.	Executive Officer	Yasumasa Iwai
Managing Executive Officer	Executive Officer General Manager, Retail Management Dept.	Yoshitaka Okumura
Executive Officer General Manager, Nagoya Branch Office	Executive Officer General Manager, Higashi-Shikoku Branch Office	Toshimitsu Miyauchi
Executive Officer	Executive Officer General Manager, Business Process Planning Dept.	Kyoichi Haida

Note : The appointment of Ichiro Okamoto is based on the premise of an approval from the authority.

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(2) Retiring Officer (as of March 31, 2020)

Current title	Name	Remarks
Representative Director, Vice Chairman	Hideo Teramoto	Hideo Teramoto will be appointed as a Director, Vice Chairman of Dai-ichi Life Holdings, Inc. on April 1, 2020.
Representative Director, Vice President Chief General Manager, Financial Institution Relations	Satoru Tsutsumi	Satoru Tsutsumi continues to be a Representative Director, Vice President of Dai-ichi Life Holdings, Inc.
Representative Director, Vice President	Kenji Sakurai	Kenji Sakurai continues to be a Vice President of Dai-ichi Life Holdings, Inc.
Director, Senior Managing Executive Officer	Kazuma Ishii	Kazuma Ishii will be appointed as a Director of Dai-ichi Life Holdings, Inc. on April 1, 2020.
Managing Executive Officer	Norimitsu Kawahara	Norimitsu Kawahara continues to be a Managing Executive Officer of Dai-ichi Life Holdings, Inc.
Executive Officer	Koichi Oizumi	Koichi Oizumi will be appointed as Representative Director, Vice President of Corporate-pension Business Service Co., Ltd. on April 1, 2020.

(3) Appointment of New Executive Officers (as of April 1, 2020)

As of April 1, 2020	Name
Director, Managing Executive Officer*	Mamoru Akashi
Managing Executive Officer	Tomohiko Asano
Executive Officer Deputy Chief General Manager, Metropolitan Market	Mitsuhiro Uehara
Executive Officer General Manager, Total Life Planning and Sales Training Dept.	Takahito Shibuya
Executive Officer General Manager, Government Relations Dept.	Shiyouji Takeuchi

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Executive Officer General Manager, Communication Design Dept.	Takako Kitahori
Executive Officer General Manager, Group Pension Business Unit.	Takashi Iida

Note : The appointment of Mamoru Akashi is based on the premise of an approval from the authority.

[Unofficial Translation]

2. Directors, Audit and Supervisory Board Members and Executive Officers as of April 1, 2020

As of April 1, 2020	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, President	Seiji Inagaki
Representative Director, Senior Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Hideo Hatanaka
Director, Managing Executive Officer	Hiroshi Shoji
Director, Managing Executive Officer	Tetsuya Kikuta
Director, Managing Executive Officer	Munehiro Uryu
Director, Managing Executive Officer	Ichiro Okamoto
Director, Managing Executive Officer	Mamoru Akashi
Director, Managing Executive Officer	Kyoichi Saito
Director, Managing Executive Officer	Hiroyuki Kanou
Director	Morinobu Nagahama
Director	Michiko Miyamoto
Director	Keisuke Yokoo
Director	Haruo Funabashi
Audit and Supervisory Board Member(Full-Time)	Masahiro Takashima
Audit and Supervisory Board Member(Full-Time)	Ryuichi Yamamoto
Audit and Supervisory Board Member	Tsuneaki Taniguchi
Audit and Supervisory Board Member	Takehiko Nagasaki
Audit and Supervisory Board Member	Sanae Tanaka
Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Kimihiko Sato
Managing Executive Officer	Chieko Takahashi
Managing Executive Officer	Mitsunori Moriguchi
Managing Executive Officer	Yasuhiro Miyata
Managing Executive Officer	Hideki Higuchi
Managing Executive Officer	Yasutaka Shimokawa
Managing Executive Officer	Hisashi Takada
Managing Executive Officer	Kozo Kita
Managing Executive Officer	Yasumasa Iwai
Managing Executive Officer	Yoshitaka Okumura
Managing Executive Officer	Tomohiko Asano
Executive Officer	Sumie Watanabe
Executive Officer	Shoji Yamanaka
Executive Officer	Tsuyoshi Kawamoto

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As of April 1, 2020	Name
Executive Officer	Masahiro Akashi
Executive Officer	Tatsuya Hayakawa
Executive Officer	Toshimitsu Miyauchi
Executive Officer	Hiroyuki Miyoshi
Executive Officer	Kazuyuki Shigemoto
Executive Officer	Kyoichi Haida
Executive Officer	Mitsuhiro Uehara
Executive Officer	Takahito Shibuya
Executive Officer	Shiyouji Takeuchi
Executive Officer	Takako Kitahori
Executive Officer	Takashi Iida

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3. Responsibilities of and delegation to Executive Officers as of April 1, 2020

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Masamitsu Nambu (Representative Director, senior Managing Executive Officer)	In charge of	Secretarial Dept., Affiliated Business Management Dept., Human Resources Dept., Sales Office Manager Training Dept.	
Hideo Hatanaka (Director, Managing Executive Officer)	In charge of	Internal Audit Dept.	
Hiroshi Shoji (Director, Managing Executive Officer)	In charge of	Profit Management Dept., Actuarial Dept., Investment Administration Dept., Credit Dept.	
Tetsuya Kikuta (Director, Managing Executive Officer)	In charge of	Separate Account Management Dept., Investment Planning Dept., Corporate and Structured Finance Dept., Real Estate Investment Dept.	
Munehiro Uryu (Director, Managing Executive Officer)	Supervising	Regulatory Affairs Dept.	Chief General Manager, Corporate Planning and Government Relations
	In charge of	Dai-ichi’s Social Responsibility Promotion Dept., Corporate Planning Dept., Public Relations Dept.	
Ichiro Okamoto (Director, Managing Executive Officer)	In charge of	Compliance Control Dept., Risk Management Dept., Corporate Service Dept., Legal Dept.	
Mamoru Akashi (Director, Managing Executive Officer)	Supervising	Communication Design Dept.	
	In charge of	Marketing Strategy Dept.	
Kyoichi Saito (Director, Managing Executive Officer)	Supervising	Group Life Insurance Business Dept., Group Pension Business Dept., Group Pension Service Dept., Corporate Relations Dept. No.1, No.2, No.3, No.4, No.5, No.6, No.7, and No.8, Dispersed Sector Relations Dept., Public Sector Relations Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau, Hokkaido Sales Bureau, East Japan Corporate Relations Dept., West Japan Sales Bureau, Chubu Corporate Relations Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	General Manager, Wholesale Management Dept.
	In charge of	Wholesale Management Dept., International Corporate Relations Dept., Financial Institution Relations Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Hiroyuki Kanou (Director, Managing Executive Officer)	Supervising	Metropolitan Sales Management Dept., East Japan Sales Management Dept., West Japan Sales Management Dept., Chubu Sales Management Dept., Kansai Sales Management Dept.	
	In charge of	Retail Management Dept., Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Katsuhisa Watanabe (Managing Executive Officer)	In charge of	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Market
Kimihiro Sato (Managing Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Chieko Takahashi (Managing Executive Officer)	In charge of	Group Life Insurance Business Dept., Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Mitsunori Moriguchi (Managing Executive Officer)	In charge of	Corporate Relations Dept. No.5, No.6, No.7, and No.8, Dispersed Sector Relations Dept.	
Yasuhiro Miyata (Managing Executive Officer)	In charge of	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Market
Hideki Higuchi (Managing Executive Officer)	In charge of	East Japan Sales Management Dept., East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market II
Yasutaka Shimokawa (Managing Executive Officer)	In charge of	East Japan Sales Management Dept. (joint oversight with Mr. Higuchi), Hokkaido Sales Bureau, East Japan Corporate Relations Dept. (joint oversight with Mr. Higuchi)	Chief General Manager, Eastern Market I
Hisashi Takada (Managing Executive Officer)	In charge of	Corporate Relations Dept. No.1, No.2, No.3 and No.4	
Kozo Kita (Managing Executive Officer)	In charge of	Agency Management Dept., Agency Sales Dept. No.1, and No.2	
Yasumasa Iwai (Managing Executive Officer)	In charge of	Innovation Strategy Dept., IT Business Process Planning Dept.(the matters regarding Data Management Center, joint oversight with Mr. Kawamoto)	General Manager, Innovation Strategy Dept.
Yoshitaka Okumura (Managing Executive Officer)	Supervising	Financial Planning and Consulting Dept., Customer Service Dept.	
	In charge of	Customer First Promotion Dept., Multi Brand Sales Promotion Dept., Sales Personnel Dept., Contact Center Control Dept.	

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Tomohiko Asano (Managing Executive Officer)	In charge of	International Subsidiary Management Dept.	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Dept. (the matters regarding Diversity and Inclusion, joint oversight with Mr. Nambu), Financial Planning and Consulting Dept., Customer Service Dept.	
Shoji Yamanaka (Executive Officer)	In charge of		General Manager, Chiba Branch Office
Tsuyoshi Kawamoto (Executive Officer)	In charge of	IT Business Process Planning Dept.	
Masahiro Akashi (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market II
Tatsuya Hayakawa (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau(joint oversight with Mr. Akashi above mentioned 2 divisions)	Chief General Manager, Western Market I
Toshimitsu Miyauchi (Executive Officer)	In charge of		General Manager, Nagoya Branch Office
Hiroyuki Miyoshi (Executive Officer)	In charge of		General Manager, Kobe Branch Office
Kazuyuki Shigemoto (Executive Officer)	In charge of	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Alternative Investment Dept., Responsible Investment Dept.	Chief General Manager, Investment
Kyoichi Haida (Executive Officer)	In charge of	Business Process Planning Dept., Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Mitsuhiro Uehara (Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1, No.2, and No.3, Kanagawa Sales Bureau(joint oversight with Mr. Sato above mentioned 5 divisions)	Deputy Chief General Manager, Metropolitan Market
Takahito Shibuya (Executive Officer)	In charge of	Product Development and Management Dept., Investment Trust Service Dept., Total Life Planning and Sales Training Dept.	General Manager, Total Life Planning and Sales Training Dept.
Shiyouji Takeuchi (Executive Officer)	In charge of	Regulatory Affairs Dept.	General Manager, Regulatory Affairs Dept.

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Takako Kitahori (Executive Officer)	In charge of	Communication Design Dept.	General Manager, Communication Design Dept.
Takashi Iida (Executive Officer)	In charge of	Investment Trust Service Dept. (joint oversight with Mr. Shibuya), Group Pension Business Dept., Group Pension Service Dept., Separate Account Management Dept. (joint oversight with Mr. Kikuta)	General Manager, Group Pension Business Dept.

Note: 1. “Supervising” means that the Executive Officers provide advice or guidance for the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

2. Executive Officers are in charge of parts of branch office’s business in accordance with their responsibilities.
3. Mr. Watanabe, Chief General Manager of Chubu Market, concurrently serves as General Manager of Chubu Operations Bureau.
4. Mr. Miyata, Chief General Manager of Kansai Market, concurrently serves as General Manager of Kansai Operations Bureau.
5. Mr. Higuchi is in charge of the Kanto, Tokai and Hokushinetsu area as Chief General Manager of Eastern Market II.
6. Mr. Shimokawa is in charge of Hokkaido and Tohoku area as Chief General Manager of Eastern Market I.
7. Mr. Akashi is in charge of Kyusyu area as Chief General Manager of Western Market II.
8. Mr. Hayakawa is in charge of Chugoku and Shikoku area as Chief General Manager of Eastern Market I.
9. Mr. Uehara assist Chief General Manager, Metropolitan Market as Deputy Chief General Manager, Metropolitan Market

[Unofficial Translation]

4. Reasons for appointment

Name	Reasons
Mamoru Akashi	He has extensive experience in the domestic life insurance business, through his two consecutive general manager positions at branch offices and has been engaged in sales strategy related projects. In addition, he has led the breakthrough of The Dai-ichi Frontier Life Insurance Co., Ltd. business, as head of the Planning and General Affairs Department. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.
Tomohiko Asano	He has been mainly engaged in international life insurance and asset management businesses, in addition to his experience as an overseas trainee. In terms of the overseas business, he has contributed significantly to the growth of overseas business by successfully carrying out difficult acquisitions including Protective Life Corporation. He is currently engaged in asian operations as a Chief General Manager of Asia Pacific. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.
Mitsuhiro Uehara	He has been mainly engaged in the retail business and he has experienced various branch office positions as manager, regional manager, and general manager. He currently leads the Tokyo area business, which has the largest market with an intense competitive environment as a general manager of the Metropolitan Sales Management Dept. He has planned and put in place flexible and prompt measures in response to market changes, such as introducing next-generation branch offices. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.
Takahito Shibuya	He has mainly been engaged in product development and management businesses. He has led the product structure reform that drastically changed the product portfolio of The Dai-ichi Life Insurance Company, Limited., with strong leadership while dramatically changing the strategy from life insurance products to third sector products. He is also active as a leader in education of insurance product. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.

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Shiyouji Takeuchi	<p>He has mainly been engaged in underwriting and corporate planning businesses. In fiscal year 2018, as general manager of Regulatory Affairs Dept. and as secretariat of the head company of the Life Insurance Association of Japan, he has contributed to enhancing the presence of The Dai-ichi Life Insurance Company, Limited through implementing appropriate measures to address the issues faced by the life insurance industry. He built a strong relationship with the government and the Life Insurance Association of Japan, and contributed to faster and more efficient engagement with the life insurance industry and individual companies. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.</p>
Takako Kitahori	<p>She has mainly been engaged in retail and corporate planning businesses. She demonstrates superior management skills as general manager of the Marketing Strategy Dept. She leads the development of new marketing practices in domestic group sales strategy, InsTech and new business development domain as well as the development of the small-amount and short-term insurance business. In addition, she plays a central role in domestic sales strategy, through launching InsTech, planning agency business strategies, and promoting business expansion. Overall, she has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.</p>
Takashi Iida	<p>He has mainly been engaged in the asset management business and he has extensive experience. He is also actively working to develop asset management human resources through holding financial engineering courses. He has realized structural reform and improved profitability during his tenure at the Separate Account Management Dept. Currently, he is developing various initiative to expand the group pension business. Overall, he has the capacity to carry out duties as an executive officer of The Dai-ichi Life Insurance Company, Limited with precision, fairness and efficiency.</p>

[Unofficial Translation]

5. Biography of Newly Appointed Executive Officers

Name	Mamoru Akashi	
Date of Birth	October 9, 1964	
Education	March 1988	Graduated from Keio University, Faculty of Business and Commerce
Career History	April 1988	Joined The Dai-ichi Mutual Life Insurance Company
	April 2009	General Manager, Sasebo Sales Branch Office
	April 2011	General Manager, Atsugi Branch Office
	April 2013	Treated like General Manager, The Dai-ichi Frontier Life Insurance Co., Ltd.
	April 2015	Treated like Special General Manager
	April 2016	Treated like Executive Officer, The Dai-ichi Life Insurance Co., Ltd.
	April 2016	Representative Director, Vice President The Dai-ichi Frontier Life Insurance Co., Ltd.
	October 2016	Treated like Executive Officer The Dai-ichi Life Holdings, Inc.
	April 2019	Treated like Managing Executive officer

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Name	Tomohiko Asano	
Date of Birth	October 7, 1967	
Education	March 1990	Graduated from Keio University, Faculty of Economics
Career History	April 1990	Joined The Dai-ichi Mutual Life Insurance Company
	April 2011	Treated like General Manager, DIAM Co., Ltd.
	April 2014	General Manager, International Business Management Dept., The Dai-ichi Life Insurance Co., Ltd.
	January 2015	General Manager, International Life Insurance Business Unit and International Business Management Dept.
	October 2016	General Manager, International Life Insurance Business Unit, The Dai-ichi Life Holdings, Inc.
	April 2017	Executive Officer General Manager, International Life Insurance Business Unit
	April 2018	Executive Officer Chief General Manager, Asia Pacific

[Unofficial Translation]

Name	Mitsuhiro Uehara	
Date of Birth	December 17, 1966	
Education	March 1989	Graduated from Waseda University, Faculty of Sociology
Career History	April 1989	Joined The Dai-ichi Mutual Life Insurance Company
	April 2010	General Manager, Fukushima Branch Office, The Dai-ichi Life Insurance Co., Ltd.
	April 2014	General Manager, Kyoto Branch Office
	April 2017	Senior General Manager, Metropolitan Sales Management Dept.

[Unofficial Translation]

Name	Takahito Shibuya	
Date of Birth	November 4, 1967	
Education	March 1990	Graduated from Hitotsubashi University, Faculty of Business and Commerce
Career History	April 1990	Joined The Dai-ichi Mutual Life Insurance Company
	April 2011	General Manager, Product Development and Management Dept., The Dai-ichi Life Insurance Co., Ltd.
	April 2018	General Manager, Total Life Planning and Sales Training Dept.

[Unofficial Translation]

Name	Shiyouji Takeuchi	
Date of Birth	February 5, 1971	
Education	March 1993	Graduated from Tokyo Metropolitan University, Faculty of Law
Career History	April 1993	Joined The Dai-ichi Mutual Life Insurance Company
	April 2014	General Manager, Research Dept., the Dai-ichi Life Insurance Co., Ltd.
	August 2015	General Manager, Corporate Planning Dept.
	October 2016	General Manager, Government Relations Dept.

[Unofficial Translation]

Name	Takako Kitahori	
Date of Birth	July 1, 1969	
Education	March 1994	Graduated from The University of Tokyo, Faculty of Agriculture
Career History	April 1994 April 2015	Joined The Dai-ichi Mutual Life Insurance Company General Manager, Marketing Strategy Dept., Dai-ichi Life Insurance Co., Ltd.

[Unofficial Translation]

Name	Takashi Iida	
Date of Birth	April 5, 1970	
Education	March 1994	Graduated from Keio University, Faculty of Science and Technology
Career History	April 1994	Joined The Dai-ichi Mutual Life Insurance Company
	April 2015	General Manager, Investment Planning Dept., Dai-ichi Life Insurance Co., Ltd.
	April 2016	General Manager, Separate Account Management Dept.
	April 2018	General Manager, Group Pension Business Unit

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