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Dai-ichi Life to Invest in Project Finance for the Hokkaido Bundled 7 Airport Concession Project —Contribute to Regional Economic Revitalization by Supplying Funds to the Biggest Domestic Airport Concession Project—

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has invested JPY 4.1 billion in project finance for the largest domestic airport concession project¹, which is being undertaken by Hokkaido Airports Co., Ltd.²

Dubbed the “Hokkaido Bundled 7 Airport Concession Project,” the project will unify the operation of seven airports in Hokkaido (New Chitose Airport, Wakkanai Airport, Kushiro Airport, Hakodate Airport, Asahikawa Airport, Obihiro Airport, and Memanbetsu Airport), which have been operated by separate entities to date. By strategically allocating routes to promote to each of the airports in light of the characteristics of their locations, tourist demand, and so forth, the project will work to attract even more airlines and passengers to the seven airports.

The concession project is expected to realize efficient management of the airports, maximize their role as core transportation infrastructure in Hokkaido, and help stimulate the local economy in Hokkaido.

Project Outline

Project Name	Hokkaido Bundled 7 Airport Concession Project
Operator	Hokkaido Airports Co., Ltd.
Project Description	Integrated operation of terminal buildings and other facilities at seven airports in Hokkaido Prefecture (New Chitose Airport, Wakkanai Airport, Kushiro Airport, Hakodate Airport, Asahikawa Airport, Obihiro Airport, and Memanbetsu Airport)
Project Period	Through October 30, 2049 (30 years)

¹ Concessions refer to arrangements granting private-sector enterprises the rights to operate public facilities involving the collection of fees, such as expressways, airports and water and sewerage systems, while the public institutions retain the ownership rights to the facilities.

² Hokkaido Airports Co., Ltd. is a special purpose company established in August 2019 through investments by 17 entities as a representative company for Hokkaido airports.

Airport Locations



Photo source: Hokkaido Airports Co., Ltd.

New Chitose Airport



Photo source: Hokkaido Airports Co., Ltd.

As a universal owner that manages a wide range of assets amounting to roughly JPY 36 trillion sourced from insurance premiums of approximately 10 million customers throughout Japan, the Company has been promoting ESG investments with a focus on the themes of quality of life, regional revitalization and community activities, and climate change. In addition to supplying funds to this project, the Company has actively engaged in regional revitalization and community activities to date.

The Company will continue to enhance investment returns through increasingly sophisticated and diverse investment methods. As a responsible institutional investor that should contribute toward realizing a sustainable society, the Company is also actively engaged in ESG investment.

Main Regional Revitalization and Community Activities

