

February 3, 2020

Dai-ichi Life to Invest in Project Finance for the First Offshore Wind Farm Project in Japan —Promote Investment in Renewable Energy Businesses to Solve the Climate Change Problem—

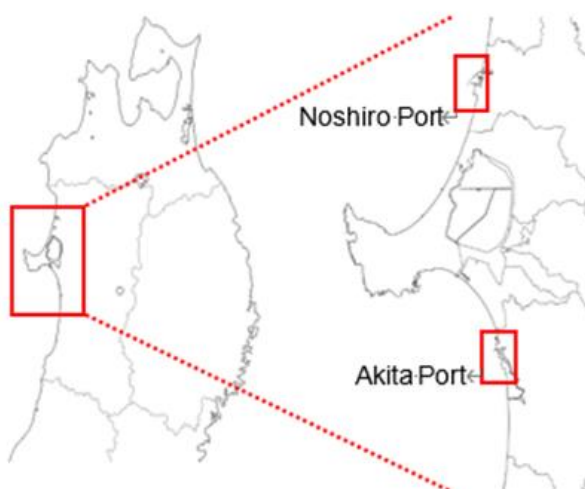
The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has decided to invest in an offshore wind farm project in Akita Prefecture. This marks Japan’s first project finance initiative for an offshore wind farm project in Japan.

This project will build and operate an offshore wind farm with a total power generation capacity of approximately 140 MW (equivalent to the electricity consumption of roughly 130 thousand ordinary households) at Akita Port and Noshiro Port in Akita Prefecture, which are known to have some of the most favorable wind conditions in all of Japan. The project is expected to expand the introduction of renewable energy and promote the development of industry in Akita Prefecture.

< Project Outline >

Project description	Project to build and operate an offshore wind farm at Akita Port and Noshiro Port
Operator	Akita Offshore Wind Corporation
Project period	From February 2020 to 2041 (prospect)

<Location map>



<Illustration of the offshore wind farm >

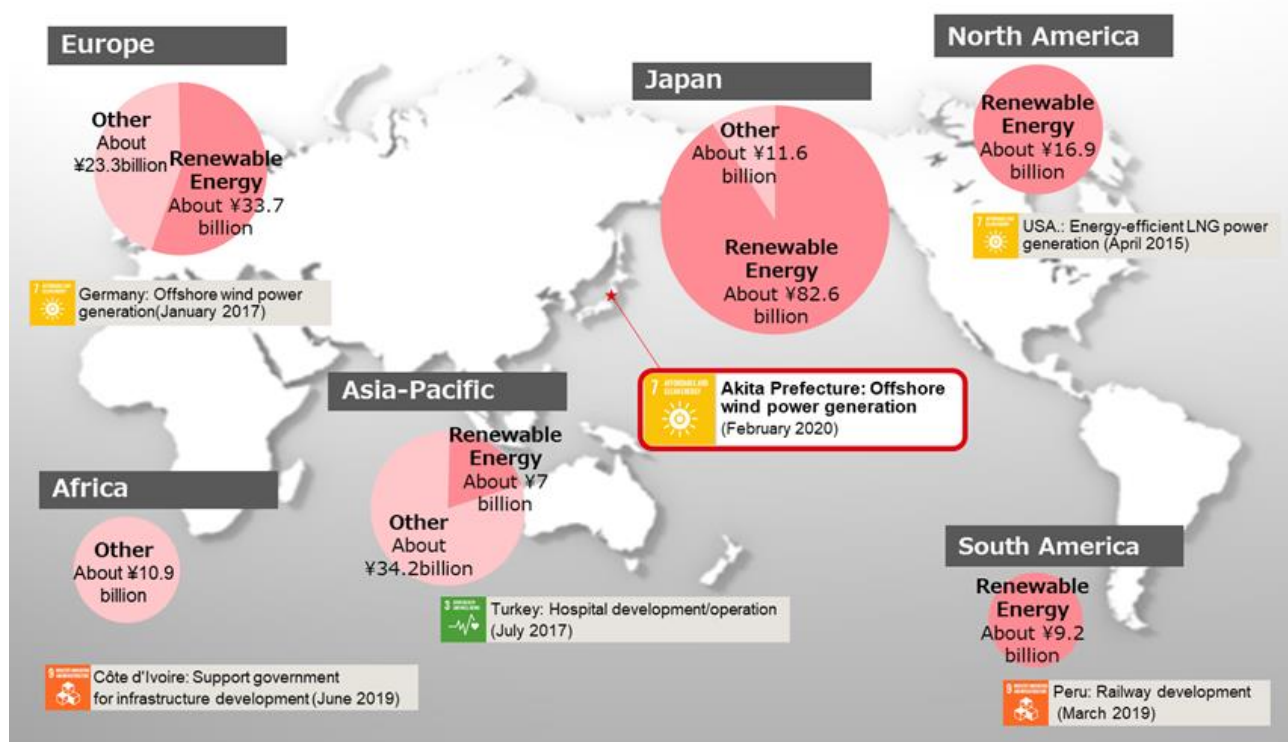


As a universal owner that manages assets of approximately JPY 36 trillion sourced from premiums of roughly 10

million customers throughout Japan, the Company has been promoting ESG investments with a focus on the themes of quality of life improvement, regional development / regional vitalization and solving the climate change problem. In addition to supplying funds to this project, which will help to solve the climate change problem, the Company has so far proactively carried out investment and loans in Sustainable Development Goals (SDGs) projects¹.

The Company will continue to enhance investment returns through increasingly sophisticated and diverse investment methods. As a responsible institutional investor that should contribute toward realizing a sustainable society, the Company is also actively engaged in ESG investment.

< Track Record of Investment and Loans in SDGs Projects >



¹ Supply of funds to projects that contribute to the achievement of the SDGs (such as social infrastructure development and environmental conservation)