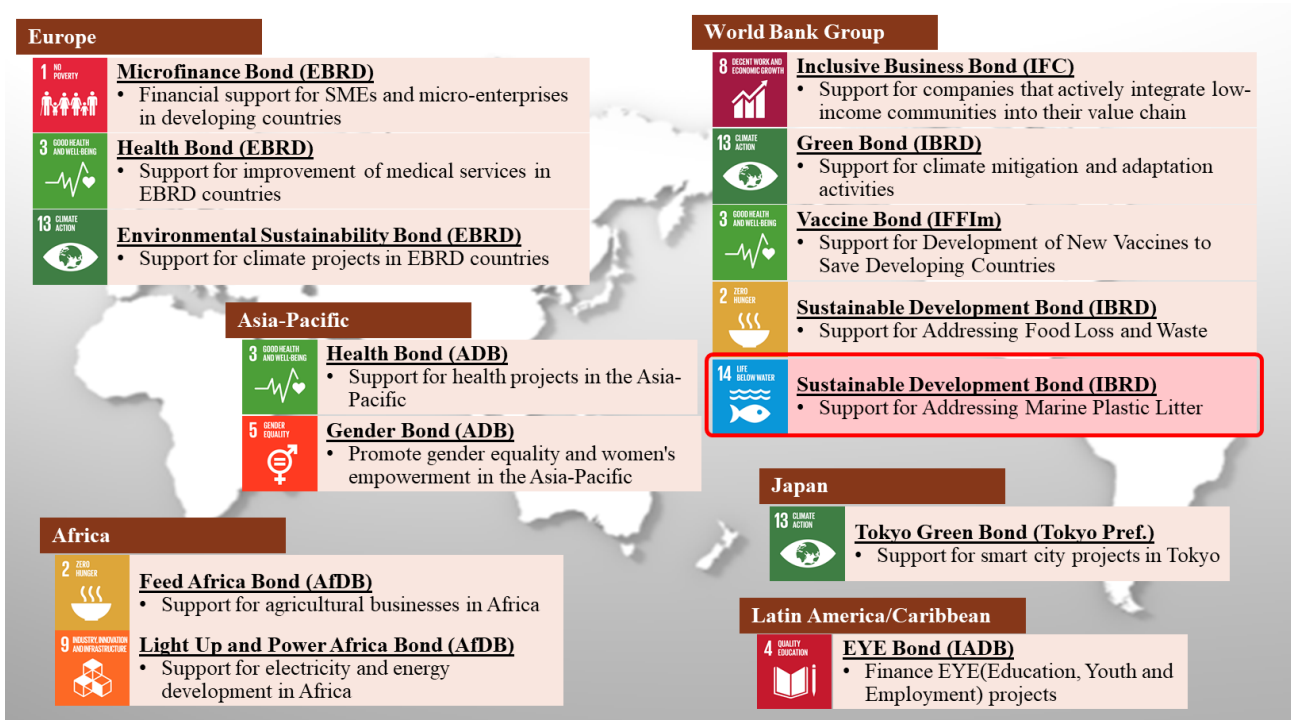


November 28, 2019

Investment in Sustainable Development Bonds Issued by World Bank (IBRD) - Supplying Funds to Resolve Global Challenges including Marine Plastic Litter -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased that it has purchased a total of JPY 5.4 billion in Sustainable Development Bonds issued by the World Bank (International Bank for Reconstruction and Development, “IBRD”) as its first bond investment to raise awareness for the issue of marine plastic litter, a key theme for the Company.

As a universal owner that manages assets of JPY 35 trillion sourced from insurance premiums of approximately 10 million customers throughout Japan, the Company has been promoting ESG investments with a focus on the themes of quality of life, regional revitalization and climate change, and actively investing in green and social bonds such as those issued by multilateral development banks and others as indicated in map below.



The funds procured from the Sustainable Development Bonds will support the financing of initiatives to address sustainable development challenges including reducing marine plastic litter and other measures, such as improving waste treatment processes in urban development in Turkey, etc. Through investment in these bonds, Dai-ichi Life will secure stable profits while supporting the IBRD’s sustainable development projects and programs on the financial front, and the Company will continue to follow up on the status of progress for these initiatives.

Close to nine million tons of plastic litter is discharged into the ocean annually, which is causing concern regarding the serious impact it has on marine organisms and the natural environment. At the G20 Osaka Summit held in June this

year, the participants shared the “Osaka Blue Ocean Vision,” which aims to reduce additional pollution by marine plastic litter to zero by 2050, and Prime Minister Abe announced that Japan will help build skillsets and infrastructure related to waste management in developing countries that move toward making the Osaka Blue Ocean Vision a reality. We will contribute to IBRD’s initiatives through these Sustainable Development Bonds toward realization of the Osaka Blue Ocean Vision.

The Company continues to improve its investment returns through enhancement and diversification of its investment methods, while proactively expanding ESG investments in an effort to contribute to creating a sustainable society, as a responsible institutional investor.



©World Bank

[Examples of Investment in Social Bonds issued by the Multilateral Development Bank]

Issuer	Name of Bond	Release date	URL
European Bank for Reconstruction and Development (EBRD)	Microfinance Bond	Dec 7, 2015	https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_028.pdf
	Health Bond	Mar 13, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_020.pdf
	Environmental Sustainability Bond	Jun 26, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_005.pdf
International Finance Corporation (IFC)	Inclusive Business Bond	Dec 15, 2014	https://www.dai-ichi-life.co.jp/english/news_release/2014/pdf/index_028.pdf
International Bank for Reconstruction and Development (IBRD)	Green Bond	Jun 26, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_006.pdf
	Sustainable Development Bond	July 30, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_010.pdf
Inter-American Development Bank (IADB)	EYE Bond	Jul 13, 2015	https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_015.pdf
African Development Bank (AfDB)	Feed Africa Bond	Nov 1, 2016	https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_022.pdf
	Light Up and Power Africa Bond	Sep 28, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_009.pdf
Asian Development Bank (ADB)	Health Bond	Mar 29, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_028.pdf
	Gender Bond	Nov 27, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_015.pdf
International Finance Facility for Immunisation (IFFIm)	Vaccine Bond	Jul 18, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_009.pdf

[Outline of the Bonds]

Issuer	International Bank for Reconstruction and Development (S&P Rating: AAA, Moody's Rating: Aaa)
Issuance amount	CAD 66 million (Approx. JPY 5.4 billion)
Maturities	5 years

About the World Bank

The World Bank (International Bank for Reconstruction and Development, IBRD), rated Aaa/AAA (Moody's/S&P), is an international organization created in 1944 and the original member of the World Bank Group. It operates as a global development cooperative owned by 189 nations. It provides its members with financing, expertise and coordination services so they can achieve equitable and sustainable economic growth in their national economies and find effective solutions to pressing regional and global economic and environmental problems. The World Bank has two main goals: to end extreme poverty and promote shared prosperity. It seeks to achieve them primarily by providing loans, risk management products, and expertise on development-related disciplines to its borrowing member government clients in middle-income countries and other creditworthy countries, and by coordinating responses to regional and global challenges. It has been issuing sustainable development bonds in the international capital markets for over 70 years to fund its activities that achieve a positive impact. Information on World Bank bonds for investors is available on the World Bank Treasury website: www.worldbank.org/debtsecurities