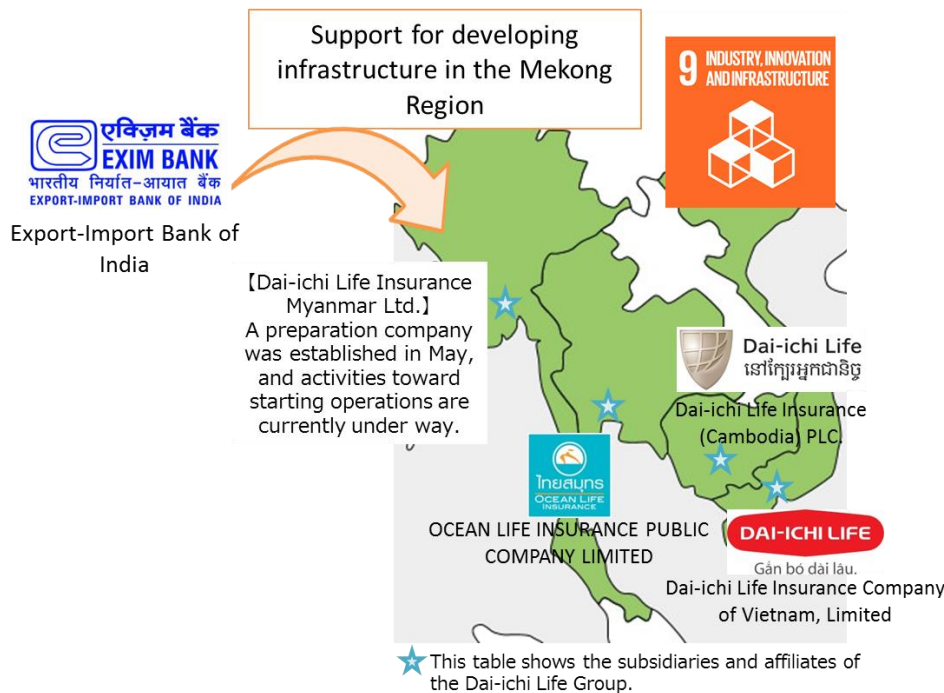


October 17, 2019

Investment in Socially Responsible Mekong Region Development Bond Issued by the Export-Import Bank of India - Contribution to improving QOL in regions where the Dai-ichi Life Insurance Group is expanding its life insurance operations -

The Dai-ichi Life Insurance Company, Limited (President and Representative Director: Seiji Inagaki; hereinafter "our company") has purchased the full amount (approx. JPY 5.4 billion) of Socially Responsible Mekong Region Development Bond issued by the Export-Import Bank of India (hereinafter "EXIM"). The bond is the first social bond to be issued by EXIM anywhere in the world.



Funds procured by the bond will be allocated by EXIM to infrastructure development projects in Asian countries in the Mekong Region (for example, construction of power lines in Cambodia and hydroelectric plants in Vietnam, and railway modernization in Myanmar). Through the investment in this bond, our company will secure stable revenue and at the same time provide financial support for EXIM's activities toward economic development in Asian countries in the Mekong Region. We will continuously follow up on the progress of the investment, including the development activities.

The Dai-ichi Life Insurance Group is expanding its life insurance operations in India and the Mekong Region, and aims to improve global QOL. We will contribute to further improvement of QOL by supporting economic development and solutions to social issues in these countries through this initiative.



Picture of infrastructure development projects for illustrative purposes

Looking toward the future, we will aim to improve investment revenue by enhancing and diversifying our management techniques, and as a responsible institutional investor, actively engage in ESG investment activities in order to contribute to the creation of a sustainable society.

Overview of the Bond

Issuer	Export-Import Bank of India (S&P Rating: BBB-, Moody's Rating: Baa2)
Amount issued	USD 50 million (Approx. JPY 5.4 billion)
Redemption period	3 years

About Export-Import Bank of India (EXIM Bank)

Export-Import Bank of India (“Exim Bank”) set up in 1982 under the Export-Import Bank of India Act 1981 (“Act”), is a principal financial institution in India, engaged in the activity of providing financial assistance to externally oriented companies. Exim Bank has been established with an objective of providing financial assistance to exporters and importers, and functioning as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting the country's international trade. The Bank is wholly owned by the Government of India and has a strong regulatory capital position. The International investment grade ratings of the Bank are at par with Sovereign ratings.

Examples of Investment in Social Bonds issued by the Multilateral Development Bank

Issuer	Name of Bond	Release date	URL
European Bank for Reconstruction and Development (EBRD)	Microfinance Bond	Dec 7, 2015	https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_028.pdf
	Health Bond	Mar 13, 2018	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_020.pdf
	Environmental Sustainability Bond	Jun 26, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_005.pdf
International Finance Corporation (IFC)	Inclusive Business Bond	Dec 15, 2014	https://www.dai-ichi-life.co.jp/english/news_release/2014/pdf/index_028.pdf
International Bank for Reconstruction and Development (IBRD)	Green Bond	Jun 26, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_006.pdf
	Sustainable Development Bond	Jul 30, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_010.pdf
Inter-American Development Bank (IADB)	EYE Bond	Jul 13, 2015	https://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_015.pdf

African Development Bank (AfDB)	Feed Africa Bond	Nov 1, 2016	https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_022.pdf
	Light Up and Power Africa Bond	Sep 28, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_009.pdf
Asian Development Bank (ADB)	Health Bond	Mar 29, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2016/pdf/index_028.pdf
	Gender Bond	Nov 27, 2017	https://www.dai-ichi-life.co.jp/english/news_release/2017/pdf/index_015.pdf
International Finance Facility for Immunisation (IFFIm)	Vaccine Bond	Jul 18, 2019	https://www.dai-ichi-life.co.jp/english/news_release/2019/pdf/index_009.pdf