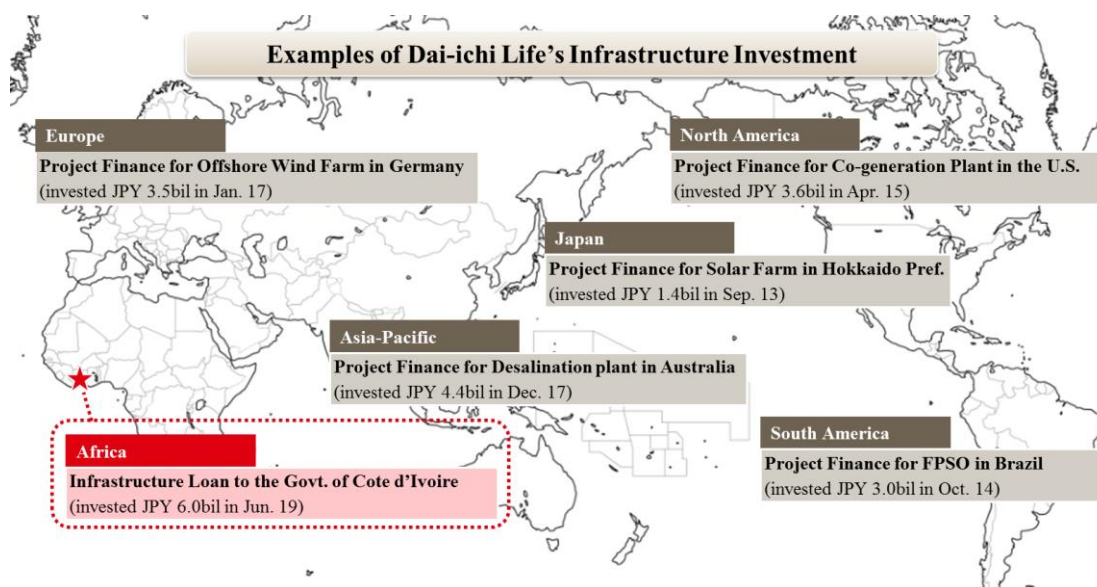


August 22, 2019

Loan to the Government of Cote d'Ivoire For Infrastructure & Social Development - Its First Investment for Infrastructure in Africa-

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is pleased to announce that it has provided financing of EUR50 million (approximately 6 billion yen) to the Government of Cote d'Ivoire as its first investment for infrastructure and social projects in Africa.



In this scheme, loan to the Government of Cote d'Ivoire is structured as a repackaged note and the African Trade Insurance Agency¹ provides cover for the principal and interest payments of the loan. In West African countries, including Cote d'Ivoire, the infrastructure development is a social issue for economic growth and social progress. The Government of Cote d'Ivoire plans to allocate the proceeds (a total of 230 million euros, approx. 28 billion yen) to approximately 300 infrastructure & social projects, including the expansion of airports and health facilities, and the provision of educational programs.



Through this financing, which was arranged by MUFG, the Company aims to contribute to improving the quality of life and economic development in Cote d'Ivoire, as well as gain investment return.

The Company has been actively engaged in infrastructure investment in Japan and overseas since fiscal 2013, and in April

¹ The African Trade Insurance Agency is a multilateral institution established in 2001, founded by African countries and the African Development Bank. It provides insurance solutions to African companies and investors doing business and investing in Africa.

2019, established the Corporate and Structured Finance Department to further strengthen its expertise and flexibility in order to expand investment in the field of structured finance. The Company will continue to enhance investment returns through increasingly sophisticated and diverse investment methods. As a responsible institutional investor that should contribute toward realizing a sustainable society, the Company is also actively engaged in ESG investment.