

July 1, 2019

Sophistication of Equity ESG Investment

- Launch of foreign equity ESG funds managed in-house and impact investment in domestic listed stocks -

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) is actively promoting ESG investment as an institutional investor (universal owner) that manages 35 trillion yen of assets based on insurance premiums of approximately 10 million policyholders throughout Japan. As part of its efforts to further enhance ESG investments, the Company has decided to (1) launch foreign equity ESG funds managed in-house and (2) begin impact investment in domestic listed stocks in addition to unlisted equity investment.

<Major ESG Investment Initiatives in Equity Investment>

	FY2010	FY2011	FY2017	FY2018	FY2019
ESG Integration	Domestic equity ESG funds managed in-house				
	Incorporation ESG factors into research process				
	ESG engagement				
ESG Themed Investment					
	Impact investment in unlisted companies				
					(1) Foreign equity ESG funds managed in-house
					(2) Impact investment in domestic listed companies

(1) Launch of foreign equity ESG funds managed in-house

- The portfolio is built by using ESG scores* calculated by Arabesque S-Ray.
 - The company daily monitors ESG scores calculated by Arabesque S-Ray, and consider to rebalance.
- * Arabesque S-Ray collects ESG-related data of more than 7,000 major listed companies around the world and calculates ESG scores using AI on a daily basis.

(2) Commencement of Impact Investment in Domestic Listed Stocks

- Equity analysts in the Company select domestic listed companies that are expected to generate both investment returns and social impact (such as structural changes in society).
- The Company regularly monitors the progress of creation of social impacts in addition to financial performance of the investee companies. If the progress falls below expectations, the Company encourages improvements through dialogue with them.

As a responsible institutional investor, the Company is striving to enhance its ESG investment by strengthening ESG integration and impact investments, in order to contribute to the realization of a sustainable society as well as improve its medium- to long-term profitability.