

March 20, 2019

Dai-ichi Life to Impact Invest in Venture Fund managed by Energy & Environment Investment, Inc. –Japan's Only Independent Venture Capital Focused on the Energy and Resource Related Sectors–

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) has decided to impact invest¹ ¥1 billion in the venture fund “EEI Fund 4 Investment Limited Partnership” (the “Fund”), which focuses on the energy and resource related sectors, managed by Energy & Environment Investment, Inc. (“EEI”; CEO: Shuichiro Kawamura) as part of its ESG investment program.

Social Impact

Reducing CO₂
emissions

Reduce CO₂ emissions through the promotion of renewable energy and energy conservation



EEI is Japan's only independent venture capital focusing on the energy and resource related sectors. The Fund plans to invest in startups with new technologies and services in the fields of renewable energy, EVs, energy storages, etc. It is expected to contribute to the promotion of renewable energy and energy conservation in Japan. The Company will provide capital support to the startups through the Fund, as it expects this investment will realize a high level of returns as well as help to reduce CO₂ emissions (social impact). The Company will also continuously monitor its progress.

EEI's CEO Shuichiro Kawamura made the following remarks:

"We are investing in startups that create innovation in the energy and resource related sectors under our mission of "Sustainability through innovation and entrepreneurship." Amid major changes in the energy sector, business opportunities related to renewable energy, energy storages, electric vehicles, etc. are rapidly expanding and the startups in such sectors can contribute to the reduction of CO₂ emissions. Through the investment



in these areas, we can contribute to the achievement of SDGs, while aiming to maximize our investment returns. We will strive to contribute to the realization of a sustainable society by investing in startups."

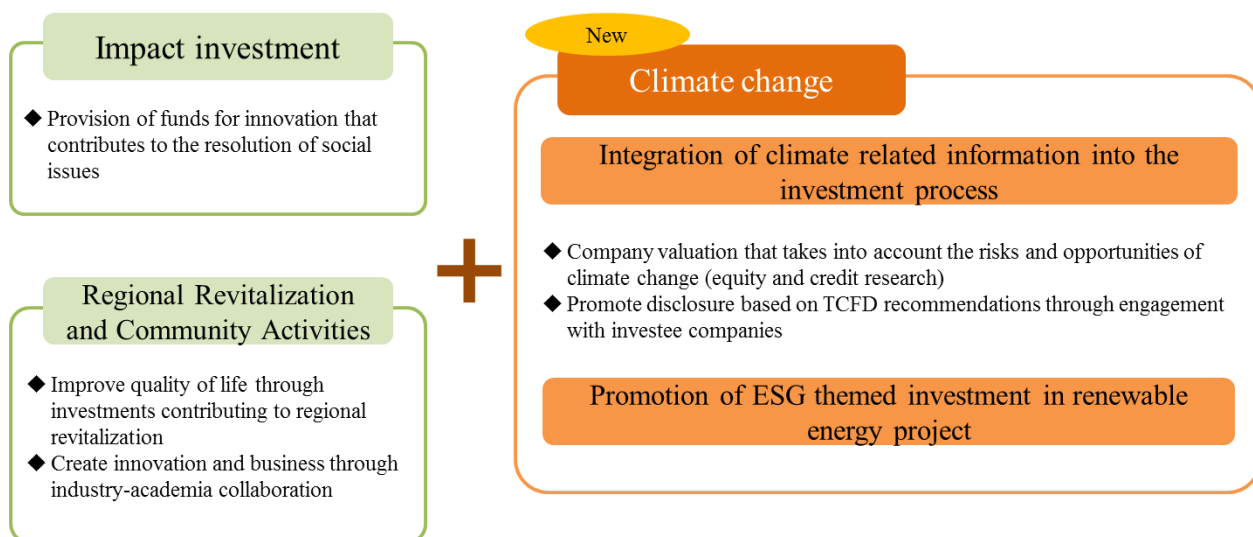
Outline of EEI

Name of the Fund	EEI Fund 4 Investment Limited Partnership
Manager	Energy & Environment Investment, Inc.
Head office	5-11-1 Higashi-Gotanda, Shinagawa-ku, Tokyo, Japan
CEO	Shuichiro Kawamura
Established	March 2006
Business Description	Japan's only independent venture capital focusing on the energy and resource related sectors

¹ Impact investment is an investment method where Dai-ichi Life makes investment decisions with the intent to gain investment returns and generate social impacts (e.g., structural change in society).

The Company will engage in strengthening its climate related initiatives as well as impact investment and initiatives for regional revitalization as an institutional investor under its ESG Investment Policy in Fiscal 2019. Through further enhancement of its ESG investments, it will further contribute to the resolution of social issues in Japan and overseas, while improving its investment returns.

ESG Investment Policy in Fiscal 2019



Dai-ichi Life's Impact Investment History

Headlines (Release Date)	URL
Dai-ichi Life to Engage in Impact Investment (Oct. 23, 2017) –First Impact Investment in Gojo & Company, Inc. which provides support for micro-finance business–	https://www.dai-ichi-life.co.jp/company/news/pdf/2017_043.pdf
Dai-ichi Life to Invest in Spiber Inc. (Oct. 23, 2017) –Second Impact Investment through Support for Development of New-Generation Bio-Materials–	https://www.dai-ichi-life.co.jp/company/news/pdf/2017_044.pdf
Dai-ichi Life to Invest in CureApp, Inc. (Feb. 26, 2018) –Third Impact Investment through Support for Treatment Applications–	https://www.dai-ichi-life.co.jp/company/news/pdf/2017_071.pdf
Dai-ichi Life to Impact Invest in CROWD CREDIT, Inc. (Apr. 5, 2018) –Energize Business Activities in Developing Countries to Alleviate the Global Supply-Demand Gap for Funds–	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_002.pdf
Dai-ichi Life to Impact Invest in SUSMED, Inc. (Jun. 4, 2018) –Promote the Widespread Adoption of Non-Drug Therapies through Insomnia Therapy Apps–	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_008.pdf
Dai-ichi Life to Impact Invest in MELTIN MMI (Oct. 17, 2018) –Mitigating Accidents Caused by Work in Hazardous Environments Using MELTIN's Avatar Robots–	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_040.pdf
Dai-ichi Life to Impact Invest in MOLCURE Inc. (Nov. 27, 2018) –Shortening Pharmaceutical Development with the World's First Antibody Discovery Platform Utilizing AI –	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_048.pdf
Dai-ichi Life to Impact Invest in QD Laser, Inc. (Dec. 12, 2018) –World's First Eyewear that Employs State-of-the-Art Laser Technology Improves Quality of Life for Low-Vision Patients	https://www.dai-ichi-life.co.jp/company/news/pdf/2018_052.pdf

Dai-ichi Life to Impact Invest in Challenergy Inc. (February 28, 2019)
—Helping to reduce CO2 emissions using the world’s first wind turbine capable
of generating electricity even in typhoons—

https://www.dai-ichi-life.co.jp/english/news_release/2018/pdf/index_012.pdf