News Release

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October 20, 2017 The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life to Invest in Tokyo Green Bonds ~Contribution to environmental measures taken by the Tokyo Metropolitan Government through bond investment~

The Dai-ichi Life Insurance Company, Limited (the "Company"; President and Representative Director: Seiji Inagaki) is pleased to announce that it has made an investment in "Tokyo Green Bonds" issued by the Tokyo Metropolitan Government.

Green bonds are issued to raise funds for green projects. Funds from Tokyo Green Bonds will be allocated to "Smart Energy City Development" and other environmental projects led by the Tokyo Metropolitan Government.

While we secure stable returns through investment in this bond, we hope that our investment will contribute to the realization of the "Smart City" that the Tokyo Metropolitan Government aims for.

The Company continues to improve its investment returns through enhancement and diversification of its investment methods, while proactively expanding ESG investment ^{*1} in an effort to contribute to creating a sustainable society as a responsible institutional investor.

^{*1: &}quot;ESG" stands for Environment, Society and Governance. Dai-ichi Life follows investment principles that combine safety and profitability with sociality and public interest (environmental protection, social contributions, promoting diversity, and corporate governance).

| Name | Tokyo Green Bonds (30 Year), First Series |
|--------------------------|---|
| Bond Rating | A+ (S&P) |
| Total Amount of Issuance | 5 billion yen |
| Redemption Period | 30 years |
| Date of Issuance | October 20, 2017 |

<Overview of Tokyo Green Bonds >