## News Release

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September 20, 2017 The Dai-ichi Life Insurance Company, Limited

## Dai-ichi Life Awarded "Green Star" in GRESB Real Estate Assessment

The Dai-ichi Life Insurance Company, Limited (the "Company", President and Representative Director: Seiji Inagaki) is pleased to announce that it has been awarded "Green Star" in the GRESB Real Estate Assessment, for its outstanding ESG initiatives. This is the first time for a Japanese life insurance company to complete a GRESB assessment and awarded.

GRESB (Global Real Estate Sustainability Benchmark) is an investor-driven organization developed by European pension funds, etc. The GRESB Real Estate Assessment is a global assessment framework for evaluating the ESG (Environmental, Social and Governance)<sup>1</sup> performance of a real estate portfolio instead of on an individual property basis. 850 of the world's leading real estate managers and funds have completed the assessment in 2017. In Japan, 53 companies and funds, most of which are REITs, participated this year. The GRESB Real Estate Assessment evaluates performance of 7 sustainability aspects<sup>2</sup>, including performance indicators for energy and greenhouse gases, and awards a "Green Star" to institutions that are implementing outstanding ESG initiatives.

As a responsible institutional investor, the Company has been proactively engaged in environmental activities such as green buildings practices, the introduction of high-efficiency equipment, and the enticement of daycare centers to properties that the Company owns in an effort to reduce the number of children on daycare waiting lists. In recognition of these efforts, the Company was awarded the "Green Star" rating.

The Company will continue to enhance its ESG initiatives in real estate management as an institutional investor with approximately 800 billion JPY in real estate assets in its nationwide portfolio by utilizing the

<sup>&</sup>lt;sup>1</sup> ESG stands for Environment, Society and Governance. Dai-ichi Life follows investment principles that combine safety and profitability with social and public interest (environmental protection, social contributions, promotion of diversity and corporate governance).

<sup>&</sup>lt;sup>2</sup> 7 sustainability aspects of the assessment are "Management", "Policy & Disclosure", "Risk & Opportunities",

<sup>&</sup>quot;Performance Indicators", "Monitoring & EMS", "Stakeholder Engagement" and "Building Certifications"

GRESB Real Estate Assessment, while we pursue higher real estate investment returns.

## < Reference > Framework of ESG Assessment in Real Estate Management



Source: Materials prepared by CSR Design Green Investment Advisory Co., Ltd.