

[Unofficial translation]

June 28, 2017
Japan Post Insurance Co., Ltd.
The Dai-ichi Life Insurance Company, Limited

Joint announcement
Japan Post Insurance begin sale of the Dai-ichi Life's "TOP PLAN EXCEED U" fixed annuity
addressing nursing care needs for business owners

Japan Post Insurance Co., Ltd. (Director and President, CEO, Representative Executive Officer: Mitsuhiro Uehira) ("Japan Post Insurance") and Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) ("Dai-ichi Life,") hereby announces that Japan Post Insurance will sell Dai-ichi Life's "TOP PLAN EXCEED U (fixed annuity for disability with policyholder dividends payable every five years)" an annuity addressing nursing care risk of business owners on and after June 30, 2017.

By addressing corporate customer needs of securing funds when a business owner is prescribed in need for nursing care, Japan Post Insurance enhances services and product offerings for corporate customers.

Dai-ichi Life enhances its competitive position in the corporate insurance market by trusting the sale of "TOP PLAN EXCEED U" to Japan Post Insurance which boasts an extensive network of corporate customers in major metropolitan markets nationwide.

Japan Post Insurance and Dai-ichi Life continue to pursue initiatives based on the strategic business alliance in the domestic life insurance business, responding to various needs of customers through provision of better services and products.

Product Outline of "TOP PLAN EXCEED U"

Feature 1 **Business owners can prepare with annuities that cover nursing care expenses**
Feature 2 **Surrender benefits can be used to secure funds for their business or for payment of retirement bonuses** ^(Note)
^(Note) Depending on the number of years elapsed, surrender benefits may not be paid.

【Benefit Details】

Two categories based on insurance age

| Insurance Age | Insurance Type | Annuities and Benefits Payable | Payment Terms | Amount |
|-----------------------|--------------------------|--------------------------------|---|-----------------------------------|
| 20 to 39 years of age | Disability/ Nursing Care | Death Benefit | Deceased before the first disability annuity payment within the covered period | The amount of one annuity payment |
| | | Life Disability Annuity | When either of the below is applicable 【Disability Annuity (Disability)】 Issued a Level 1 Physical Disability Certificate coinciding with the Act on Welfare of Physically Disabled Persons and alive during the pension payment span 【Disability Annuity (Nursing care)】 Certified as a Needed Long-Term Care Level 2 in public nursing care insurance and alive during the pension payment span | Annuity payment |
| 40 to 70 years of age | Nursing Care | Death Benefit | Deceased before the first disability annuity payment within the covered period | The amount of one annuity payment |
| | | Life Disability Annuity | 【Life Disability Annuity (Nursing care)】 Certified as a Needed Long-Term Care Level 2 in public nursing care insurance and alive during the annuity payment period | Annuity payment |

* Overlapping payments will not be made for disability annuity and death insurance claims.

* Overlapping payments will not be made for disability annuity in the case that multiple payment terms are applicable.

* When disability annuity payment terms are met, further premium payments will be waived.

* Needed Long-Term Care Level 2 or higher for public nursing care insurance and Level 1 Physical Disability Certificate coinciding with the Act on Welfare of Physically Disabled Persons are based on laws as of June 2017. If such laws are revised in the future, certain representations above may no longer be applicable.

【Annuity Payment Period】

The payment period for disability annuity can be selected out of three options (five years, ten years, and fifteen years)

*Depending on insurance age, certain options may not be selected.

【Eligibility】

Corporate contracts only (No individual contracts)