

[Unofficial Translation]

September 2, 2016

Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

Dai-ichi Life Invests in Social Bond Issued by JICA

The Dai-ichi Life Insurance Company, Limited (the “Company”: President Koichiro Watanabe) is pleased to announce that it has decided to purchase ¥2.3 billion of Japan International Cooperation Agency’s (“JICA”) Social bond.

* The Social Bonds will be used primarily to promote social development. JICA received a second opinion from The Japan Research Institute, Limited (“JRI”), that the bonds comply with the definition of a Social Bond as managed by the International Capital Market Association (“ICMA”), the first time for a domestic issuer.

JICA is an institution that supports the social development and economic growth of developing countries providing long term lending at low rates.

Since signing United Nations’ Principles for Responsible Investment (“PRI”)*, The Company has focused on ESG type investment such as environment, society and governance to help realizing a sustainable society.

*The news release is provided on the Company’s website.

11/2/2015 「Decision to Sign the United Nations Principles for Responsible Investment (PRI)」

URL: http://www.dai-ichi-life.co.jp/english/news_release/2015/pdf/index_025.pdf

The Company endeavors to become more sophisticated and diversify its investment approach going forward. As an institutional investor, we will proactively pursue investment yield that enhances our corporate value.

Summary of the bond

Issuer	Japan International Cooperation Agency(JICA)
Issuer ratings	R&I:AA+ S&P:A+
Amount of issue	35 Billion JPY