

July 13, 2015

Dai-ichi Life Invests in EYE Bonds Issued by the IDB

Tokyo /Washington, D.C., July 13, 2015— The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) has purchased \$50 million of EYE bonds issued by the Inter-American Development Bank (“IDB” or “IADB”), the regional multilateral development institution for Latin America and the Caribbean, becoming the sole investor to support IDB’s EYE bond program. EYE stands for Education, Youth and Employment.

The IDB EYE Bonds seek to foster human capital development through early childhood coverage and support of youth education from the classroom to the workplace. Funds raised will finance projects in Latin America and the Caribbean that provide childhood care and education and facilitate access to jobs for young people. IDB launched its first issuance under the EYE Bond program in 2014.

The IDB is a multilateral development bank focused on the economic and social development of Latin America and the Caribbean. The IDB helps to improve lives in the region through financial and technical support. The IDB conducts extensive research and provides loans, grants, and technical assistance to its member countries.

“Dai-ichi Life follows investment principles that combine attractive investment opportunities with social, environmental, and governance (“ESG”) considerations. We strongly support the IDB’s projects that provide childhood care, education and facilitated access to jobs. Therefore, becoming the sole investor to provide financial support to EYE projects through these Bonds is socially significant for the Company. We also believe the Mexican Peso-denominated bonds offer solid and attractive investment opportunity,” said Kazuyuki Shigemoto, General Manager, Global Fixed Income Investment Department, Dai-ichi Life.

“IDB EYE Bonds help build human capital to improve lives in Latin America and the Caribbean through a life cycle approach focused on three key priority areas – Education, Youth, and Employment. Dai-ichi Life’s endorsement of our first-ever Mexican peso (MXN) denominated EYE Bond shows institutional investor interest in supporting IDB’s projects across the region,” said Laura Fan, the IDB’s Head of Funding.

“Credit Agricole CIB is delighted to have arranged this transaction which underlines the leadership of both Dai-ichi Life and the IDB in developing ESG investing in Japan. This trade also highlights the trend of globalization of SRI investments – with a committed Japanese investor lending support through the IDB to Education, youth and employment projects,” commented Tanguy Claquin, Head of Sustainable Banking, Crédit Agricole CIB.

Crédit Agricole CIB is the sole arranger of the bonds.

As an institutional investor that controls approximately ¥30 trillion in capital, the Company focuses not only on investments with stability and profitability, but also those with benefits for society and the public. With interest in asset management that considers ESG issues growing around the world, the Company will continue to actively pursue investments in developing regions and those which follow the Company’s ESG standards.

Summary Terms of the IDB EYE Bonds

Currency : Mexican Peso (MXN)

Notional Amount : MXN 800,000,000 (approximately \$50 million)

Tenor : 5 year

About Dai-ichi Life

The Dai-ichi Life Insurance Company is a leading life insurance firm based on Japan with assets of more than 35 trillion yen. Since its foundation in 1902, the Dai-ichi Life Group has always put the customer first. The Group contributes to local communities by passing on peace of mind through providing life insurance, property and casualty insurance, investment trust and related services. The Group will continue to stand by the side of our customers and their loved ones, for life. For more information, visit www.dai-ichi-life.co.jp/english/.

About IDB

The Inter-American Development Bank is devoted to improving lives. Established in 1959, the IDB is a leading source of long-term financing for economic, social and institutional development in Latin America and the Caribbean. The IDB also conducts cutting-edge research and provides policy advice, technical assistance and training to public and private sector clients throughout the region. For more information, visit www.iadb.org.

About Crédit Agricole Corporate and Investment Bank

Crédit Agricole CIB is the Corporate and Investment Banking arm of the Crédit Agricole Group, the world's No. 8 largest bank by total assets (The Banker, July 2014).

The Bank offers its clients a comprehensive range of products and services structured around six major divisions:

- Client Coverage & International Network
- Global Investment Banking
- Structured Finance
- Global Markets
- Debt Optimization & Distribution
- International Trade and Transaction Banking

The Bank provides support to clients in large international markets through its network with a presence in major countries in Europe, Americas, Asia Pacific and the Middle East North Africa. For more information, visit www.ca-cib.com.