

[Unofficial Translation]

July 3, 2015

Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

Dai-ichi Life Starts Foreign Stock Lending Operations

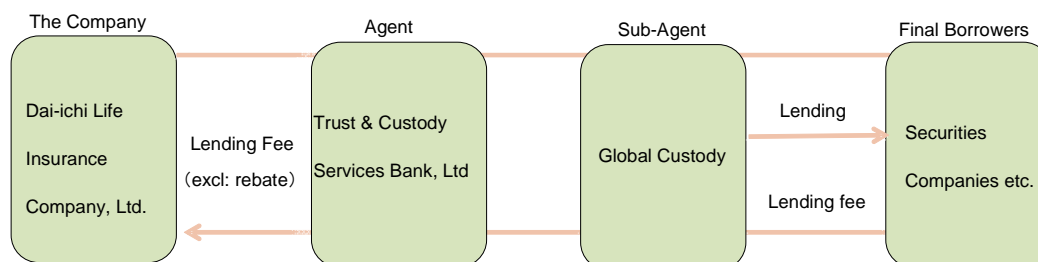
The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that, in its effort to improve the Company’s investment profitability through diversification, it has started foreign stock lending operations since July 1 2015. This is the first time for a Japanese life insurance company to engage in foreign stock lending.

In order to resolve related system difficulties and make foreign stock lending operations feasible, the Company has developed a specialized system in cooperation with the Trust & Custody Services Bank, Ltd. (TCSB, one of Dai-ichi Life Group’s affiliated companies, and also the outsourcing company in charge of the Company’s asset administration services).

The Company will continue to undertake various approaches and pursue further profitability through diversification of investment processes.

Regarding the Foreign Stock Lending Scheme

The Company lends its foreign stocks to securities companies via an agent and a sub-agent, and by doing so obtains lending fees.



Overview of Trust & Custody Services Bank, Ltd. (TCSB)

Trade Name: Trust & Custody Services Bank, Ltd.

Address: Tower Z, Harumi Triton Square, Harumi 1-8-12, Chuo-Ku, Tokyo 104-6228

Capital: JPY 50 billion

Main Activities: Asset Administration Services

Main Shareholders: Mizuho Financial Group, Inc. 54%

The Dai-ichi Life Insurance Company, Limited 23%