

[Unofficial Translation]

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Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

Dai-ichi Life Invests in Offshore Renminbi Bonds Issued in the Tokyo Market

The Dai-ichi Life Insurance Company, Limited (the “Company”: President Koichiro Watanabe) hereby announces its decision to invest into offshore renminbi bonds, issued in the Tokyo market by Mizuho Bank.

The formation of the renminbi market is progressing worldwide, and in the midst of this ongoing internationalization, efforts to galvanize renminbi transactions are being made in Japan as part of its establishing itself as an international financial center.

Through investing in these bonds, issued by Mizuho Bank in the TOKYO PRO-BOND Market for the first time, we believe that the Company will be able to contribute to the expansion of Tokyo’s offshore renminbi bond market. In addition, this will also provide an opportunity to achieve greater investment currency diversification while ensuring a relatively high yield.

Going forward as an institutional investor, along with supporting Tokyo’s development as an international finance center, the Company will continue to engage in a variety of investments in order to pursue improved profitability and risk diversification.

Summary of the Offshore Renminbi Bonds

Issuer	Mizuho Bank
Tenor	2 years
Coupon	3.82%
Purchase Amount	130 million renminbi (approx. 2.6 billion yen)

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