

[Unofficial Translation]

April 21, 2015

The Dai-ichi Life Insurance Company, Limited

Investment in Overseas Project Finance Loan to Cogeneration Project in Texas

The Dai-ichi Life Insurance Company, Limited (the “Company”; President; Koichiro Watanabe) hereby announces that it has completed its first investment in power plant project finance in the United States of America [Investment amount: USD 30 million]. This project finance is for a natural gas-fired cogeneration(※) plant (Capacity: over 400 Megawatt) in Texas, USA.

The deregulation of the utility sector in Japan is now in progress and the Company has already made several investments in renewable power sector in Japan. It is anticipated more investment opportunity for project finance in the utility sector such as power generation to come into the market in the near future. This investment will lay the foundation for our strategic investment activity in the future.

This investment is made for the special purpose company, established by subsidiaries of Japanese trading and investment company and so on. The Company makes this investment by purchasing the loan from one of the existing lenders.

The Company will continuously and actively enhance our investments in growth areas and infrastructure sectors, while considering profitability and diversification.

(※)cogeneration : Cogeneration is the simultaneous production of electricity and heat. Cogeneration is a highly efficient form of energy conversion through the utilization of the heat and the efficiency of a cogeneration plant can reach 70% or more.