

[Unofficial Translation]

February 24, 2015

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Changes to Board Members

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces changes to its board members including the Directors and Executive Officers and appointment of new executive officers as of April 1, 2015.

1. Changes of titles, retirement and newly appointment of Directors and Executive Officers

(1) Changes of Titles (as of April 1, 2015)

Name	Current	As of April 1, 2015
Norimitsu Horio	Representative Director, Senior Managing Executive Officer	Representative Director, Deputy President
Hideo Teramoto	Director, Managing Executive Officer, Deputy Chief of Group Management Headquarters	Director, Senior Managing Executive Officer, Chief General Manager for Marketing Promotion
Takashi Kawashima	Director, Managing Executive Officer	Director, Senior Managing Executive Officer, Chief General Manager for DSR Management Promotion, Deputy Chief of Group Management Headquarters

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Name	Current	As of April 1, 2015
Kenji Sakurai	Director, Managing Executive Officer	Director, Senior Managing Executive Officer, Chief General Manager for Consulting Promotion, Chief General Manager for Metropolitan Market
Satoru Tsutsumi	Functioning as Senior Managing Executive Officer of the Company, President and Representative Director of the Dai-ichi Frontier Life Insurance Co., Ltd.	Deputy President
Takehide Itonaga	Senior Managing Executive Officer, Chief General Manager for Metropolitan Market	Senior Managing Executive Officer
Hiroshi Kanai	Director, Senior Managing Executive Officer	Functioning as Senior Managing Executive Officer of the Company
Nobuyuki Akimoto	Managing Executive Officer, Chief General Manager for Eastern Market, General Manager for Hokkaido Sales Bureau	Managing Executive Officer, Chief General Manager for Kansai Operations Bureau
Satoru Sato	Managing Executive Officer, Chief of Group IT Business Process Unit, General Manager for IT Business Process Planning Dept.	Managing Executive Officer
Masamitsu Nanbu	Executive Officer, General Manager for Retail Management Dept.	Managing Executive Officer
Seiji Inagaki	Executive Officer, Chief of Group Management Strategy Unit, General Manager for Corporate Planning Dept.	Managing Executive Officer, Chief of Group Management Strategy Unit, General Manager for Corporate Planning Dept.

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Name	Current	As of April 1, 2015
Masao Taketomi	Executive Officer, Chief of Group Human Resources Unit, General Manager for Human Resources Dept.	Managing Executive Officer, Chief of Group Human Resources Unit, General Manager for Human Resources Dept.
Masahiro Takashima	Executive Officer, General Manager for Metropolitan Sales Management Dept.	Managing Executive Officer, Chief General Manager for Eastern Market, General Manager for Hokkaido Sales Bureau
Katsuhisa Watanabe	Executive Officer, General Manager for Wholesale Management Dept.	Executive Officer
Hideo Hatanaka	Executive Officer, Chief of Group Risk Management Unit, General Manager for Risk Management Dept.	Executive Officer
Kimihiko Sato	Executive Officer, General Manager for Kanagawa Sales Bureau	Executive Officer, Chief General Manager for Metropolitan Corporate Relations, General Manager for Kanagawa Sales Bureau

(2) Retiring Officers (as of March 31, 2015)

Name	Current
Hiroshi Kanai (*1)	Director, Senior Managing Executive Officer
Satoru Ueno (*2)	Senior Managing Executive Officer
Yoshio Takeyama (*3)	Managing Executive Officer

Note:

- (*1) Hiroshi Kanai will be appointed as President and Representative Director of the Dai-ichi Frontier Life Insurance Co., Ltd. on April 1, 2015.
- (*2) Satoru Ueno will be appointed as Chairman and Representative Director of Nihon Bussan Co., Ltd. on April 1, 2015.
- (*3) Yoshio Takeyama will be appointed as Chairman and Representative Director of the Dai-ichi Life Information Systems Co., Ltd. on April 1, 2015.

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(3) Appointment of New Executive Officer (as of April 1, 2015)

Name	Title (as of April 1, 2015)
Chieko Takahashi	Executive Officer, General Manager for Public Sector Relations Dept.
Munehiro Uryu	Executive Officer, General Manager for Total Life Planning and Sales Training Dept.
Hiroshi Shoji	Executive Officer, General Manager for Financial Planning and Actuarial Dept.
Tatsusaburo Yamamoto	Executive Officer, Chief of Asset Management Business Unit, General Manager for Investment Planning Dept.
Koichi Oizumi (*1)	Functioning as Executive Officer of the Company
Junichiro Joyama (*2)	Functioning as Executive Officer of the Company

Note:

(*1) Koichi Oizumi will be appointed as President and Representative Director of the Dai-ichi Life Information Systems Co., Ltd. on April 1, 2015.

(*2) Junichiro Joyama will be appointed as President and Representative Director of Nihon Bussan Co., Ltd. on April 1, 2015.

*Please refer to the page 12 to 17 for a biography of the newly appointed executive officers.

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2. Directors, Audit and Supervisory Board Members and Executive Officers as of April 1, 2015

Name	Title
Katsutoshi Saito	Representative Director, Chairman of the Board
Koichiro Watanabe	Representative Director, President
Shigeo Tsuyuki	Representative Director, Deputy President
Norimitsu Horio	Representative Director, Deputy President
Kazuma Ishii	Director, Senior Managing Executive Officer
Tomoyasu Asano	Director, Senior Managing Executive Officer
Hideo Teramoto	Director, Senior Managing Executive Officer
Takashi Kawashima	Director, Senior Managing Executive Officer
Kenji Sakurai	Director, Senior Managing Executive Officer
Morinobu Nagahama	Director, Managing Executive Officer
Haruo Funabashi	Director
Michiko Miyamoto	Director
Atsushi Nagayama	Senior Audit and Supervisory Board Member
Fusakazu Kondo	Senior Audit and Supervisory Board Member
Masasuke Omori	Audit and Supervisory Board Member
Takashi Wachi	Audit and Supervisory Board Member
Tsuneaki Taniguchi	Audit and Supervisory Board Member
Satoru Tsutsumi	Deputy President
Takehide Itonaga	Senior Managing Executive Officer
Akio Tanaka	Managing Executive Officer
Koichi Maruno	Managing Executive Officer
Nobuyuki Akimoto	Managing Executive Officer
Atsushi Takahashi	Managing Executive Officer
Shinichi Aizawa	Managing Executive Officer
Satoru Sato	Managing Executive Officer
Masamitsu Nanbu	Managing Executive Officer
Seiji Inagaki	Managing Executive Officer
Masao Taketomi	Managing Executive Officer
Masahiro Takashima	Managing Executive Officer
Katsuhisa Watanabe	Executive Officer
Hideo Hatanaka	Executive Officer
Kimihiro Sato	Executive Officer
Tetsuya Kikuta	Executive Officer

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Name	Title
Chieko Takahashi	Executive Officer
Munehiro Uryu	Executive Officer
Hiroshi Shoji	Executive Officer
Tatusaburo Yamamoto	Executive Officer

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3. Responsibilities of and delegations to Executive Officers as of April 1, 2015

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegations
Shigeo Tsuyuki (Representative Director, Deputy President)	Assistant to President (International Insurance Business)		Chief General Manager, Asia-Pacific Business
	Supervising	International Business Management Dept. (supervise the matters regarding North America)	
	In charge of	International Business Management Dept. (except for the matters regarding North America)	
Norimitsu Horio (Representative Director, Deputy President)	Assistant to President (Domestic Insurance Business)		
	Supervising	Retail Management Dept., Sales Personnel Dept., Sales Office Manager Training Dept., Sales Management Dept., Chubu Sales Management Dept., Kansai Sales Management Dept.	
	In charge of	Quality Management Promotion Dept., Alliance Business Promotion Dept., Agency Sales Promotion Dept.	
Kazuma Ishii (Director, Senior Managing Executive Officer)	Supervising	Profit Management Dept., Financial Planning and Actuarial Dept.	
	In charge of	Investment Administration Dept., Credit Dept.	
Tomoyasu Asano (Director, Senior Managing Executive Officer)	Supervising	IT Business Process Planning Dept., Business Process Planning Dept.	
	In charge of	Product Development and Management Unit, Investment Trust Service Center, Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Hideo Teramoto (Director, Senior Managing Executive Officer)	Supervising	Sales Force Planning Dept., Total Life Planning and Sales Training Dept.	Chief General Manager, Marketing Promotion
	In charge of	Government Relations Dept., Marketing Strategy Dept.	
Takashi Kawashima (Director, Senior Managing Executive Officer)	Supervising	Corporate Planning Dept.	Chief General Manager for DSR Management Promotion, Deputy Chief of Group Management Headquarters
	In charge of	Dai-ichi’s Social Responsibility Promotion Center, Government Relations Dept. (joint oversight with Mr. Teramoto), Public Relations Dept.	
Kenji Sakurai (Director, Senior Managing Executive Officer)	In charge of	Workplace Sales Force Promotion Dept., Financial Planning and Consulting Dept., Customer Service Dept., Contact Center Control Dept., Metropolitan Sales Management Dept.	Chief General Manager for Consulting Promotion, Chief General Manager for Metropolitan Market

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegations
Morinobu Nagahama (Director, Managing Executive Officer)	Supervising	Claims Payment Examination Center, Risk Management Dept., General Affairs Dept., Affiliated Business Management Dept., Human Resources Dept.	
	In charge of	Internal Audit Dept., Compliance Control Dept., Secretarial Dept., Legal Dept.	
Satoru Tsutsumi (Deputy President)	Assistant to President (Asset Management Business)		
	Supervising	Investment Planning Dept., Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept.	
	In charge of	Separate Account Management Dept., Loan Dept., Real Estate Dept.	
Takehide Itonaga (Senior Managing Executive Officer)	Supervising	Group Life Insurance Business Unit, Group Pension Business Unit, Group Pension Service Dept., Wholesale Management Dept., Corporate Relations Dept. No.1, No.2, No.3 and No.4, International Corporate Relations Dept., Special Sector Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept., Metropolitan Corporate Relations Dept. No.1 and No.2, Kanagawa Sales Bureau, Hokkaido Sales Bureau, West Japan Sales Bureau, East Japan Corporate Relations Dept., Chubu Corporate Relations Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	
	In charge of	Corporate Relations Dept. No.5, No.6, No.7 and No.8, Financial Institution Relations Dept.	
Akio Tanaka (Managing Executive Officer)	In charge of	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager , Chubu Operations Bureau
Koichi Maruno (Managing Executive Officer)	In charge of	Group Pension Business Unit, Group Pension Service Dept., Corporate Relations Dept. No.1, No.2, No.3 and No.4, International Corporate Relations Dept., Special Sector Relations Dept.	
Nobuyuki Akimoto (Managing Executive Officer)	In charge of	Kansai Market Sales Dept., Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Operations Bureau
Atsushi Takahashi (Managing Executive Officer)	In charge of	Sales Management Dept., West Japan Sales Bureau	Chief General Manager for Western Market, General Manager for West Japan Sales Bureau

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegations
Shinichi Aizawa (Managing Executive Officer)	In charge of	International Business Management Dept. (in charge of the matters regarding North America)	Chief General Manager, North America
Satoru Sato (Managing Executive Officer)	In charge of	IT Business Process Planning Dept., Business Process Planning Dept.	
Masamitsu Nanbu (Managing Executive Officer)	In charge of	Retail Management Dept., Sales Personnel Dept., Sales Office Manager Training Dept.	
Seiji Inagaki (Managing Executive Officer)	In charge of	Corporate Planning Dept.	Chief of Group Management Strategy Unit, General Manager for Corporate Planning Dept.
Masao Taketomi (Managing Executive Officer)	In charge of	Affiliated Business Management Dept., Human Resources Dept.	Chief of Group Human Resources Unit, General Manager for Human Resources Dept.
Masahiro Takashima (Managing Executive Officer)	In charge of	Sales Management Dept. (joint oversight with Mr. Takahashi), Hokkaido Sales Bureau, East Japan Corporate Relations Dept.	Chief General Manager for Eastern Market, General Manager for Hokkaido Sales Bureau
Katsuhisa Watanabe (Executive Officer)	In charge of	Group Life Insurance Business Unit, Wholesale Management Dept., Dispersed Sector Relations Dept.	
Hideo Hatanaka (Executive Officer)	In charge of	Claims Payment Examination Center, Risk Management Dept., General Affairs Dept.	
Kimihiko Sato (Executive Officer)	In charge of	Tokyo Market Sales Dept., Metropolitan Sales Management Dept. (joint oversight with Mr. Sakurai), Metropolitan Corporate Relations Dept. No.1 and No.2, Kanagawa Sales Bureau	Chief General Manager for Metropolitan Corporate Relations, General Manager for Kanagawa Sales Bureau
Tetsuya Kikuta (Executive Officer)	In charge of	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept.	Chief General Manager for Investment, General Manager for Equity Investment Dept.
Chieko Takahashi (Executive Officer)	In charge of	Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Munehiro Uryu (Executive Officer)	In charge of	Sales Force Planning Dept., Total Life Planning and Sales Training Dept.	General Manager, Total Life Planning and Sales Training Dept.

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Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegations
Hiroshi Shoji (Executive Officer)	In charge of	Profit Management Dept., Financial Planning and Actuarial Dept.	General Manager, Financial Planning and Actuarial Dept.
Tatsusaburo Yamamoto (Executive Officer)	In charge of	Investment Planning Dept.	Chief of Asset Management Business Unit, General Manager for Investment Planning Dept.

Note:

1. Executive Officers are in charge of parts of branch offices’ businesses in accordance with their responsibilities about Branch Office.
2. “Deputy President” means to support the President for overall work.
3. “Supervising” means that the Executive Officers provide advice or guidance to the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

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4. Responsibilities of Group Management Headquarters to Executive Officers as of April 1, 2015

Name and Title	Responsibilities (In charge of)
Shigeo Tsuyuki (Representative Director, Deputy President)	International Life Insurance Business Unit (except for matters regarding North America, but joint oversight with Mr. Aizawa, for matters regarding North America which relate to the overall group international life insurance business strategy)
Kazuma Ishii (Director, Senior Managing Executive Officer)	Group Accounting Unit
Tomoyasu Asano (Director, Senior Managing Executive Officer)	Group IT Business Process Unit
Takashi Kawashima (Director, Senior Managing Executive Officer)	Group Management Strategy Unit, Group Public Relations Unit
Morinobu Nagahama (Director, Managing Executive Officer)	Group Risk Management Unit, Group Compliance Unit, Group General Affairs Unit, Group Human Resources Unit, Group Internal Audit Unit
Satoru Tsutsumi (Deputy President)	Asset Management Business Unit
Shinichi Aizawa (Managing Executive Officer)	International Life Insurance Business Unit (in charge of the matters regarding North America)

[Unofficial Translation]

5. Biography of Newly Appointed Executive Officers

Name	Chieko Takahashi	
Date of Birth	April 25, 1959	
Education	March 1980	Graduated from Atomi Junior College
Career History	April 1980	Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited)
	April 2011	Staff General Manager, Group Life Insurance Business Unit
	April 2013	General Manager, Corporate Relations Dept. No.4
	April 2014	Special General Manager, General Manager for Public Sector Relations Dept.

[Unofficial Translation]

Name	Munehiro Uryu
Date of Birth	August 22, 1961
Education	March 1986 Graduated from Waseda University, School of Commerce
Career History	April 1986 Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited) April 2007 General Manager, Western Fukuoka Branch Office April 2009 General Manager, Product Development and Management Unit April 2013 General Manager, Sapporo Branch Office

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Name	Hiroshi Shoji	
Date of Birth	April 26, 1964	
Education	March 1988	Graduated from Tohoku University, Faculty of Science
Career History	April 1988	Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited)
	July 2008	General Manager, Financial Planning and Actuarial Dept.

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Name	Tatsusaburo Yamamoto	
Date of Birth	July 31, 1964	
Education	March 1988	Graduated from Waseda University, School of Political Science and Economics
Career History	April 1988	Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited)
	April 2009	Deputy General Director of Dai-ichi Life Insurance Company of Vietnam, Limited, Functioning as General Manager of the Company
	July 2011	Managing Director of Dai-ichi Life International (Asia Pacific) Limited, Staff General Manager for International Business Management Dept.
	April 2014	Staff General Manager, Investment Planning Dept.
	June 2014	Chief of Asset Management Business Unit, General Manager for Investment Planning Dept.

[Unofficial Translation]

Name	Koichi Oizumi
Date of Birth	August 18, 1958
Education	March 1982 Graduated from Waseda University, School of Law
Career History	April 1982 Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited) April 2003 Chief General Manager for Insurance System Dept. of the Dai-ichi Life Information Systems Co., Ltd., Functioning as General Manager of the Company April 2012 Functioning as Special General Manager April 2014 Senior General Manager, Functioning as Special General Manager (presently Director, Senior Managing Executive Officer of the Dai-ichi Life Information Systems Co., Ltd.)

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Name	Junichiro Joyama	
Date of Birth	January 7, 1966	
Education	March 1988	Graduated from Kinki University, Faculty of Commerce and Economics
Career History	April 1988	Joined the Dai-ichi Mutual Life Insurance Company (presently the Dai-ichi Life Insurance Company, Limited)
	April 2006	General Manager, Fuse Branch Office
	April 2009	General Manager, Northern Kyushu Branch Office
	April 2011	General Manager, Maebashi Branch Office
	April 2013	General Manager, Shibuya Branch Office

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