

January 30, 2015

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President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

**Increase in Net Unrealized Gains on Securities, Net of Tax,
as of December 31, 2014**

The Dai-ichi Life Insurance Company, Limited (the “Company”) hereby announces the amounts of net unrealized gains on securities, net of tax, as of December 31, 2014.

1. Net Unrealized Gains on Securities, Net of Tax, as of December 31, 2014

	Non-consolidated Basis	Consolidated Basis
(A) Net unrealized gains on securities, net of tax, as of December 31, 2014	2,253.1 billion yen	2,286.2 billion yen
(B) Net unrealized gains on securities, net of tax, as of March 31, 2014	1,315.8 billion yen	1,322.7 billion yen
(C) Increase in net unrealized gains on securities, net of tax, as of December 31, 2014 (A-B)	937.2 billion yen	963.5 billion yen
(D) Net assets as of March 31, 2014	1,971.8 billion yen	1,947.6 billion yen
(C / D × 100)	47.5%	49.5%

Notes:

1. The figures shown in (A) and (C) are estimates that remain subject to change.
2. The end of the accounting period of the Company is March 31.
3. This news release discloses the increase in net unrealized gains on securities, net of tax, as of December 31, 2014 (the figure shown in (C)), which exceeded 30% of net assets as of March 31, 2014 (the figure shown in (D)).

2. Earnings Forecast

There is no change to the Company’s consolidated earnings forecast for the fiscal year ending March 31, 2015 (announced on November 14, 2014) at this point.

[Unofficial Translation]

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