

[Unofficial Translation]

August 18, 2014

Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

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## Details of Stock Options

### (Stock Acquisition Rights) Issued as Stock-Linked Compensation

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The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that it has determined the details of the issuance of stock acquisition rights to be allotted to its directors (except outside directors) and executive officers resolved at the board of directors meeting held on July 31, 2014, including the amount to be paid in upon the issuance of stock acquisition rights, as follows:

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| 1. Name of the stock acquisition rights:  | 4 <sup>th</sup> Series of Stock Acquisition Rights of The Dai-ichi Life Insurance Company, Limited  |
| 2. Total number of stock acquisition rights:  | 1,790 stock acquisition rights<br>(100 shares for each stock acquisition right)   |
| 3. Amount to be paid in upon the issuance of each stock acquisition right:  | 136,600 yen<br>(1,366 yen per share)  |
| 4. Persons to whom stock acquisition rights are to be allotted, the number of such persons and the number of stock acquisition rights to be allotted: | 885 stock acquisition rights to 11 directors<br>(except outside directors) of the Company;<br>and<br>905 stock acquisition rights to 17 executive officers of the Company |

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