

[Unofficial Translation]

July 24, 2014

Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

Announcement Regarding the Withdrawal of the Shelf Registration for Future Equity Issuances

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that the Company has withdrawn the shelf registration for the issuance of new shares that was announced in our press release, “Announcement Regarding Filing of Shelf Registration Statement for Future Equity Issuances,” dated June 4, 2014.

1. Outline of the Withdrawn Shelf Registration

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|---------------------------------|---|
| (1) Date of Filing | June 4, 2014 |
| (2) Class of Offered Securities | Common stock of the Company |
| (3) Scheduled Issue Period | From the effective date of the shelf registration to the day that is one year from such effective date
(From June 12, 2014 until June 11, 2015) |
| (4) Scheduled Issue Amount | A maximum amount of 250 billion yen
Note: A Japanese Public Offering, with total paid-in amount of 115,515,200,000 yen, was conducted as set forth below in 2. |

2. New Shares Issuance under the Shelf Registration

Total paid-in amount of the Japanese Public Offering: 115,515,200,000 yen

Note: Concurrent with the above-mentioned new share issuance under the shelf registration, an offering of new shares, with a total paid-in amount of 132,842,480,000 yen, has been conducted outside of Japan (with the offering in the United States restricted to sales to “qualified institutional buyers” under Rule 144A of the United States Securities Act of 1933).

3. Reason for the Withdrawal of the Shelf Registration

The reason for the withdrawal of the shelf registration is that the planned issuance of new shares under the shelf registration has been completed.

In addition to the above, up to 12,900,000 shares of common stock of the Company may be additionally issued on August 19, 2014, by way of third-party allotment to a certain Japanese underwriter in connection with the secondary offering by way of over-allotment. For more details, please refer to our press release, "Announcement Regarding Issuance of New Shares and Secondary Offering of Shares," dated July 3, 2014, and our press release, "Announcement Regarding Determination of Issue Price, Selling Price and Other Matters," dated July 15, 2014.

This press release is prepared for the purpose of public disclosure regarding the withdrawal of the shelf registration, and is not an offer to sell or a solicitation of any offer to buy the securities of The Dai-ichi Life Insurance Company, Limited in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from such registration requirement. No public offering of securities will be made in the United States in connection with the above-mentioned transactions.