[Unofficial Translation]

June 4, 2014

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Announcement Regarding Filing of Shelf Registration Statement for Future Equity Issuances

The Dai-ichi Life Insurance Company, Limited (the "Company"; President: Koichiro Watanabe) hereby announces that its Board of Directors has resolved to file a Shelf Registration Statement for the issuance of new shares, at the board meeting held today, as set forth below.   By filing this Shelf Registration Statement, the Company intends to prepare a flexible framework for the issuance of new shares, and enables to maintain strong capitalization after the completion of the acquisition of Protective Life Corporation ("Protective Life") that has been announced today by "Agreement to Acquire 100% Ownership of Protective Life Corporation."

1.	Class of Offered Securities	Common stock of the Company
2.	Scheduled Issue Period	From the scheduled effective date of the shelf registration to the day that is one year from such scheduled effective date (From June 12, 2014 until June 11, 2015)
3.	Scheduled Issue Amount	A maximum amount of 250 billion yen
4.	Offering Method	To be determined
5.	Use of Proceeds	To be appropriated in full to the funds for the acquisition of Protective Life, a U.S. life insurance group