

[Unofficial Translation]

June 4, 2014

Koichiro Watanabe

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First section)

Announcement Regarding Filing of Shelf Registration Statement for Future Equity Issuances

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that its Board of Directors has resolved to file a Shelf Registration Statement for the issuance of new shares, at the board meeting held today, as set forth below. By filing this Shelf Registration Statement, the Company intends to prepare a flexible framework for the issuance of new shares, and enables to maintain strong capitalization after the completion of the acquisition of Protective Life Corporation (“Protective Life”) that has been announced today by “Agreement to Acquire 100% Ownership of Protective Life Corporation.”

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| 1. Class of Offered Securities | Common stock of the Company |
| 2. Scheduled Issue Period | From the scheduled effective date of the shelf registration to the day that is one year from such scheduled effective date
(From June 12, 2014 until June 11, 2015) |
| 3. Scheduled Issue Amount | A maximum amount of 250 billion yen |
| 4. Offering Method | To be determined |
| 5. Use of Proceeds | To be appropriated in full to the funds for the acquisition of Protective Life, a U.S. life insurance group |

This press release is not an offer to sell or a solicitation of any offer to buy the securities of The Dai-ichi Life Insurance Company, Limited in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from such registration requirement. No public offering of securities will be made in the United States in connection with the above-mentioned transactions.