

May 7, 2014

Koichiro Watanabe  
President and Representative Director  
The Dai-ichi Life Insurance Company, Limited  
Code: 8750 (TSE First section)

### Comments on Certain News Reports

The news report on May 5<sup>th</sup> stating that “The Dai-ichi Life Insurance Company, Limited (the “Company”) started to consider a shift to a holding company structure by the fiscal year ending March 2017” is not based on information released by the Company. We recognize that an organization under a holding company is effective in improving corporate value with flexibility in business consolidation, etc. and we are considering various alternatives including a shift to the holding company structure in the future. However, nothing has been decided with respect to this topic and the Company will promptly and formally announce matters, if any, that require disclosure.