

November 14, 2013

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 President and Representative Director
 The Dai-ichi Life Insurance Company, Limited
 Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2014

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2014, which the Company originally announced on May 15, 2013.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2014

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	4,663.0	176.0	37.0
Revised forecast (B)	5,589.0	249.0	57.0
Change (B-A)	926.0	73.0	20.0
Percentage change (%)	19.9	41.5	54.1
(Reference) FY ended March 2013	5,283.9	157.2	32.4

(1) Reasons for the revision

The Company projects its consolidated ordinary revenues to surpass its original forecast because it expects an increase in premium and other income of Dai-ichi Frontier Life resulting from favorable insurance sales. Additionally, the Company forecasts that its consolidated ordinary profit and net income will exceed its original forecast as it expects an increase in investment income of the Company on a non-consolidated basis, due to a turnaround of market conditions.

(2) Shareholder dividend forecast

The Company’s dividend forecast for the fiscal year ending March 31, 2014 (20 yen per share) remains unchanged.

[Unofficial Translation]

<Reference>

Revision of Non-consolidated Earnings Forecast of the Company for the Fiscal Year Ending March 31, 2014

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	3,854.0	175.0	40.0
Revised forecast (B)	4,197.0	260.0	70.0
Change (B-A)	343.0	85.0	30.0
Percentage change (%)	8.9	48.6	75.0
(Reference) FY ended March 2013	4,315.9	173.8	51.4

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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