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The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

New Investment into an ASEAN-focused Private Equity Fund

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that it has decided to sign an agreement for \$30 million equity participation in “Mizuho ASEAN PE Fund”, a private equity fund established by Mizuho Financial Group (the “Fund”). This is aligned with the Company’s strategy to expand investments in the growing area and region.

The primary objective of the Fund is to support and promote the business development of Japanese firms, particularly small- and medium-sized enterprises (“SMEs”), in the ASEAN region. The Fund will seek to invest in ASEAN-region companies whom Japanese firms could collaborate with or invest into, aiming to promote the creation of strategic alliances between Japanese firms and ASEAN-region companies. The maximum size of the Fund is \$200 million.

The Company shares the goal of the Fund described above and has decided to make the second largest commitment to the Fund after Mizuho Bank, Ltd. This is the first time for the Company to invest in an ASEAN-focused PE fund.

The Company will continuously expand the investments in the growing area and region in order to add its corporate value as well as to contribute to the economic growth of Asia including Japan.

<Overview of the Fund>

Fund Name	Mizuho ASEAN PE Fund
Fund Management Company	Mizuho Asia Partners Pte. Ltd. (Wholly owned subsidiary of Mizuho Bank, Ltd.)
Size(planned)	Maximum : USD200million
Investment Objective	Investment in ASEAN-region companies with the aim of supporting the expansion of Japanese SMEs into the ASEAN region as well as joint venture with local companies.
Target Investment Region	ASEAN region
Principal fund investors	Mizuho Bank, Ltd. Japan Bank for International Cooperation