

October 8, 2013

Koichiro Watanabe  
President and Representative Director  
The Dai-ichi Life Insurance Company, Limited  
Code: 8750 (TSE First section)

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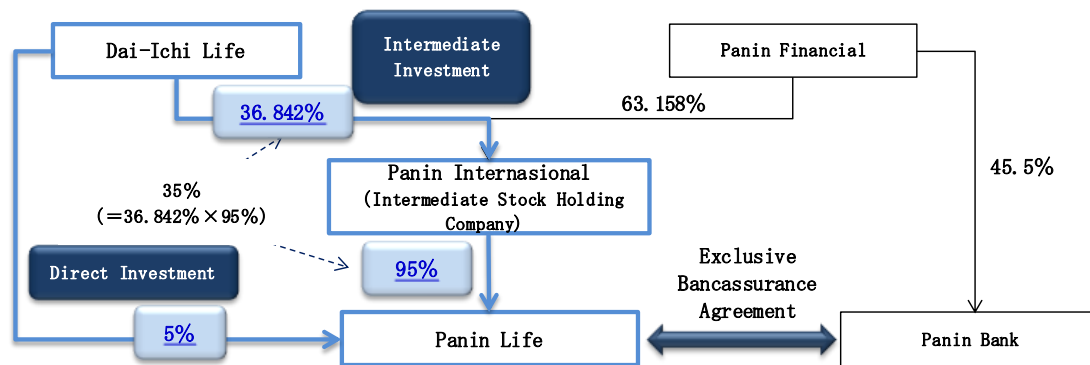
## Indonesian Life Insurance Company, PT Panin Life, and its Intermediate Holding Company, PT Panin Internasional, become Affiliates

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As announced in our release “Investment in an Indonesian Life Insurance Company, PT Panin Life” on June 4<sup>th</sup>, on June 3<sup>rd</sup>, 2013, The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) concluded a contract for the subscription of new shares of PT Panin Life (hereinafter “Panin Life”), an Indonesian life insurance company, and PT Panin Internasional (hereinafter, “Panin Internasional”), its intermediate holding company, with PT Panin Financial Tbk (hereinafter “Panin Financial”), the parent company of these companies. Recently, by completing the prescribed procedures, such as the application for approval from Indonesian local authorities, the Company was able to own an effective 40% share interest in Panin Life and 36.842% of Panin Internasional’s shares, making both companies affiliates of the Company.

Adding Panin Life and Panin Internasional as affiliates is the next step in the Company’s core growth strategy to enhance its overseas life insurance operations in the Asia Pacific region, following its existing businesses in Vietnam, India, Thailand and Australia. The Company will seek to further enhance its overseas life insurance business going forward.

(Ref: Investment Structure)



#### < Overview of Panin Life >

Trade Name	PT Panin Life
Type of Business	Life Insurance
Year of Establishment	1974
Representative	Mr. Heru Yuwono Liem (President Director)
Total Asset	3,876.1 Billion IDR (Approx. 32.9 Billion Yen) (FY 2012)
Premium Income	2,215.8 Billion IDR (Approx. 18.8 Billion Yen) (FY 2012)
Net Profit	120.3 Billion IDR (Approx. 1 Billion Yen) (FY 2012)
Market Ranking	Ranked 12 <sup>th</sup> out of 45 Companies (Based on FY 2011 Premium Income)
Publicly Listed / Not	Unlisted
Amount of shares owned by Dai-ichi	(direct and indirect collectively) 40%

#### < Overview of Panin Internasional >

Trade Name	PT Panin Internasional
Type of Business	Business Consultation
Year of Establishment	1998
Representative	Mr. Antonius Aswin Rooseno (President Director)
Total Asset	159.2 Billion IDR (Approx. 1.3 Billion Yen) (FY 2012)
Publicly Listed / Not	Unlisted
Amount of shares owned by Dai-ichi	36.842%

\* The exchange rate is at the end of September, 2013 (1 Rupiah=0.0085Yen).