

June 24, 2013

Koichiro Watanabe
President and Representative Director
The Dai-ichi Life Insurance Company, Limited
Code: 8750 (TSE First section)

Revision of Dividend Forecast

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that, given the resolution made at the meeting of the board of directors held on May 15, 2013 (hereinafter, the “Board Meeting”) to split the Company’s shares and amend the number of shares constituting one unit and the resolution made at the Annual General Meeting of Shareholders for the third fiscal year of the Company held on June 24, 2013 (hereinafter, the “AGM”) for an amendment to the Articles of Incorporation, the dividend forecast announced on May 15, 2013 shall be revised as described below.

1. Reason for Revision

The Meeting passed a resolution to conduct a 1:100 share split and amend the number of shares constituting one unit of the Company’s ordinary shares. The Meeting also passed a resolution to partially revise the Articles of Incorporation as stipulated by the Companies Act of Japan. The effective date for these changes is October 1, 2013.

As a result, the Company revised its per share dividend forecast for the fiscal year ending March 31, 2014 to ¥20.00 from ¥2,000.00, which the Company originally disclosed in its release on May 15, 2013 titled “The Consolidated Summary Report under Japanese GAAP for the Fiscal Year ended March 31, 2013” with an accompanying note stating that the forecast was disclosed before taking into account the share split.

The Company today officially revised its dividend forecast, as the necessary revisions to the Articles of Incorporation were approved at the AGM.

2. Details of Revision

	Dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Annual
Previous Forecast (for the Year Ending March 31, 2014)	—	0.00yen	—	2,000.00yen	2,000.00yen
Revised Forecast (for the Year Ending March 31, 2014)	—	0.00yen	—	20.00yen	20.00yen
Payment for the Year Ended March 31, 2013	—	0.00yen	—	1,600.00yen	1,600.00yen

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