

November 1, 2012

Koichiro Watanabe
 President and Representative Director
 The Dai-ichi Life Insurance Company, Limited
 Code: 8750 (TSE First section)

Losses on Valuation of Securities for the Three Months Ended September 30, 2012

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that the Company recorded losses on valuation of securities for the three months ended September 30, 2012, since the fair value of those securities decreased materially and was not deemed as recoverable.

1. Losses on Valuation of Securities for the Three Months Ended September 30, 2012

	Non-consolidated Basis	Consolidated Basis
(A) Total amount of losses on valuation of securities for the three months ended September 30, 2012 (= a - b)	15.7 billion yen	15.9 billion yen
(a) Total amount of losses on valuation of securities for the six months ended September 30, 2012	65.1 billion yen	64.2 billion yen
(b) Total amount of losses on valuation of securities for the three months ended June 30, 2012	49.4 billion yen	48.2 billion yen

Notes:

1. The figures shown in (A) and (a) are estimates and remain subject to change.
2. The Company reassesses losses on valuation of securities at the end of each fiscal quarter based on previous year-end book values.
3. The Company’s fiscal year ends on March 31.

2. Earnings Forecast

The Company has made no revision to its consolidated earnings forecast for the fiscal year ending March 31, 2013 (announced on May 15, 2012), as the Company projects to maintain (1) steady sales performance and (2) investment income as expected.

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