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 The Dai-ichi Life Insurance Company, Limited
 Code: 8750 (TSE First section)

Reversal of Losses on Valuation of Securities Available for Sale for the Three Months Ended March 31, 2010

The Dai-ichi Life Insurance Company, Limited (the “Company”) previously recorded losses on valuation of securities available for sale for the nine months ended December 31, 2009. The Company hereby announces a reversal of losses on valuation of securities available for sale for the three months ended March 31, 2010.

1. Losses on Valuation of Securities Available for Sale for the Three Months Ended March 31, 2010

	Non-consolidated Basis	Consolidated Basis
(A) Total amount of losses on valuation of securities available for sale for the three months ended March 31, 2010 (= a - b)	(50.5 billion yen)	(50.4 billion yen)
(a) Total amount of losses on valuation of securities available for sale for the fiscal year ended March 31, 2010	10.5 billion yen	7.8 billion yen
(b) Total amount of losses on valuation of securities available for sale for the nine months ended December 31, 2009	61.0 billion yen	58.2 billion yen

Notes:

1. The figures shown in (A) and (a) are estimates that remain subject to change.
2. The Company reassesses losses on valuation of securities available for sale at the end of each fiscal quarter based on previous year-end book values. The negative figure in (A) indicates a decrease in losses as compared to December 31, 2009.
3. The Company’s fiscal year ends on March 31.

The proportion of such losses against the Company's net assets, ordinary income and net income:

	Non-consolidated Basis	Consolidated Basis
(B) Net assets as of March 31, 2009	619.8 billion yen	579.9 billion yen
(A / B × 100)	(8.2%)	(8.7%)
(a / B × 100)	1.7%	1.3%
(C) Ordinary income for the fiscal year ended March 31, 2009	109.1 billion yen	63.3 billion yen
(A / C × 100)	(46.3%)	(79.6%)
(a / C × 100)	9.6%	12.4%
(D) Net income for the fiscal year ended March 31, 2009	65.5 billion yen	21.8 billion yen
(A / D × 100)	(77.1%)	(230.8%)
(a / D × 100)	16.0%	35.8%

Note:

1. The Company reorganized from a mutual company to a stock company as of April 1, 2010. "Net surplus" of a mutual company roughly corresponds to "net income" of a stock company. However, we have shown the following figure in (D) instead of net surplus:
 - While mutual companies recognize the provision for reserve for policyholder dividends as a disposition of net surplus, stock companies record the provision for reserve for policyholder dividends as a separate expense item in the statement of earnings. For the purpose of presenting net income for the fiscal year ended March 31, 2009 above, we recorded the reserve for policyholder dividends as an expense in the statement of earnings, as is the case for stock companies.

2. Earning Forecasts

There is no change to the Company's earning forecasts for the fiscal year ended March 31, 2010, in light of gains/losses on sale of securities for the three months ended March 31, 2010 and a reversal of losses on valuation of securities available for sale mentioned above.

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