

January 29, 2010

Losses on Valuation of Securities Available for Sale for the Three Months Ended December 31, 2009

The Dai-ichi Mutual Life Insurance Company (the “Company”; President: Katsutoshi Saito) hereby announces the amount of its losses on valuation of securities available for sale for the three months ended December 31, 2009 as follows:

Losses on Valuation of Securities Available for Sale for the Three Months Ended December 31, 2009 (Consolidated Basis)

(A) Total amount of losses on valuation of securities available for sale for the three months ended December 31, 2009 (= a - b)	51.4 billion yen
(a) Total amount of losses on valuation of securities available for sale for the nine months ended December 31, 2009	58.2 billion yen
(b) Total amount of losses on valuation of securities available for sale for the six months ended June 30, 2009	6.8 billion yen

<Notes>

- 1) The figures shown in (A) and (a) are estimated amounts that remain subject to change.
 - 2) The Company reassesses losses on valuation of securities available for sale at the end of each fiscal quarter based on previous year-end book values.
 - 3) The Company writes down the book value of securities when their market value significantly declines compared to their book value.
- The proportion of such losses against the Company’s net assets, net surplus from operations, and net surplus for the year (Consolidated basis)

(B) Net assets as of March 31, 2009	579.9 billion yen
(A / B × 100)	8.9%
(a / B × 100)	10.0%
(C) Net surplus from operations for the year ended March 31, 2009	63.3 billion yen
(A / C × 100)	81.2%
(a / C × 100)	92.0%
(D) Net surplus for the year ended March 31, 2009	86.8 billion yen
(A / D × 100)	59.3%
(a / D × 100)	67.1%